

# City of Burnaby

British Columbia, Canada

## 2016 Annual Municipal Report

For the fiscal year ended December 31, 2016



The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to City of Burnaby for its annual financial report for the fiscal year ended December 31, 2015. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA.



Government Finance Officers Association

## **Canadian Award for Financial Reporting**

Presented to

**City of Burnaby  
British Columbia**

For its Annual  
Financial Report  
for the Year Ended

**December 31, 2015**

A handwritten signature in black ink, reading "Jeffrey R. Egan".

Executive Director/CEO





## 2016 ANNUAL MUNICIPAL REPORT

For the fiscal year ended December 31, 2016

City of Burnaby, British Columbia, Canada

This document is produced by the Finance Department in collaboration with civic departments, offices and agencies.





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# Introduction

**MESSAGE FROM THE MAYOR**

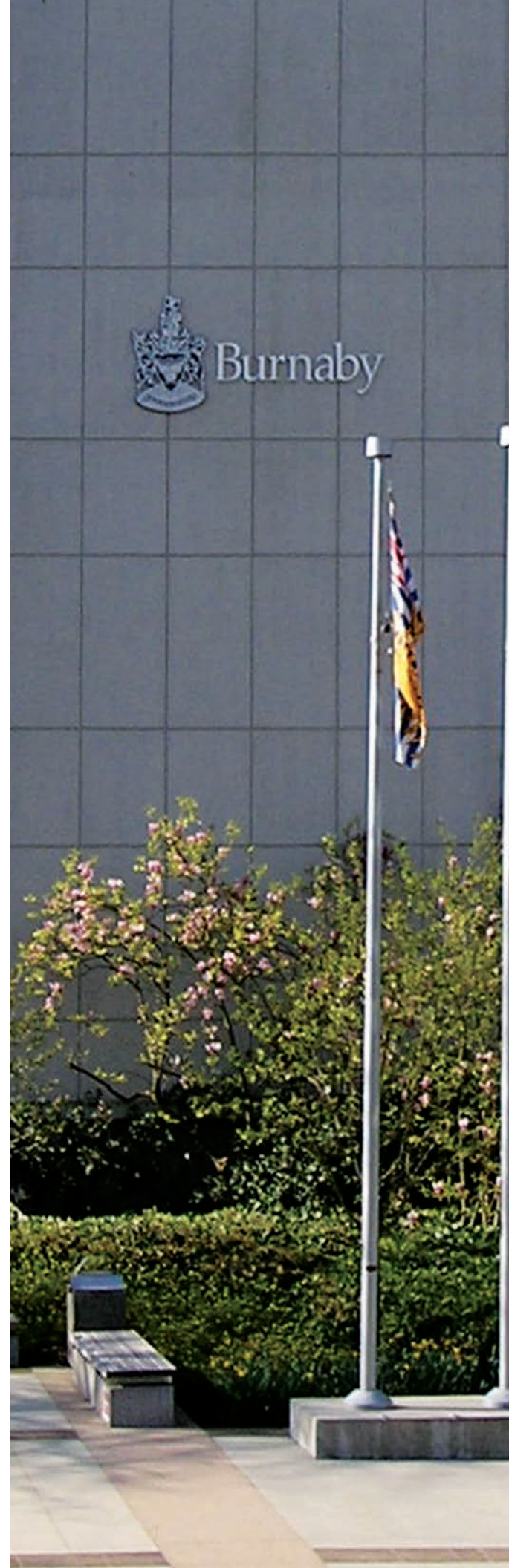
**ORGANIZATION & STRUCTURE**

**CITY COUNCIL**

**CITY OFFICIALS**

**BOARDS, COMMITTEES &  
COMMISSIONS**

**SERVICE HIGHLIGHTS**







CITY HALL



## MESSAGE FROM THE MAYOR

On behalf of Burnaby City Council, I am proud to present the city's 2016 Annual Municipal Report.

Twenty-sixteen saw significant growth and achievements in our city. This report recognizes Burnaby's major accomplishments and the city's perpetual focus on efficient delivery of services.

Development remained robust – with \$819 million in building permits, compared to \$879 million last year, the highest in our city's history. We welcome this development because it accommodates thousands of new residents without using more land, adds valuable community amenities, protects parkland and single-family neighbourhoods, supports rapid transit, and creates the sustainable communities we planned more than 20 years ago.

Specifically focused on ensuring Burnaby citizens have access to affordable housing, the City of Burnaby has introduced a significant number of initiatives, detailed in its 2016 Housing Profile. The report sets out the challenging context for developing affordable housing in the Metro Vancouver region, noting the limitations that municipalities have on their ability to address these issues in the absence of provincial and federal funding and policy support. Because Council is determined to ensure that the critically important issue of affordable housing is addressed in a meaningful way, we will continue to lobby the federal and provincial governments to fulfill their mandates – and follow through on their recent commitments – to work with us to address this issue appropriately.

Burnaby has the third largest supply of non-market and cooperative housing in the region, with over 5,300 units. One hundred thirty-three new non-market units were under construction in 2016. Secondary suites continue to provide a ground-oriented rental housing option for Burnaby residents. Seven hundred ninety-one new secondary suites have been permitted in 2016 resulting in a total of 1,585 new secondary suites since 2013.

Twenty-sixteen also saw increased interest in the development of purpose built rental housing, with 1,107 market rental units undergoing rezoning or under construction.

All city activities respect Burnaby's commitment to sustainability, and are guided by our official community plan and our award-winning Economic Development and Social Sustainability strategies. Our new community-driven Environmental Sustainability Strategy (ESS) was adopted by council in November, as was the Community Energy and Emissions Plan (CEEP). The ESS builds on our many strengths and will make Burnaby an even more livable, healthy and resilient city. The CEEP complements the ESS, looking at specific opportunities to improve air quality, make buildings more efficient, shift toward more sustainable transportation, and look for clean and affordable sources of energy.

Council's commitment to environmental sustainability and pursuing initiatives that reduce both energy consumption and operating costs is being demonstrated in projects and initiatives throughout Burnaby. The LED Streetlight Conversion project, for example, which began in 2015, will see phase-three conversions completed in 2017, and will result in average annual cost savings of over \$620,000 for the first three phases.

Inside City Hall, staff remain sharply focused on efficiency and sustainability, always looking to identify and adopt new technologies that will make it easier and more cost-effective for citizens and businesses to access city services and engage in dialogue.

In addition, we provide exceptional recreation opportunities for Burnaby citizens. In 2016, Burnaby Mountain Golf Course and Driving Range was presented with the PGA of BC's "Golf Facility of the Year Award" for the Lower Mainland region. We're particularly proud of this award, as it is the first time a municipal-owned facility has earned this title.

The year also saw the replacement of the artificial turf field and the paving of an asphalt track at the Cariboo Hill School Park and completion of a new water play area in Edmonds Park.

Work is also advancing on the Transportation Plan update, which will explore creative and sustainable ways to manage the City's transportation needs while contributing to our social, economic and environmental objectives.

Upgrades to optimize existing assets and create new infrastructure continued throughout the city, including significant improvements to the city's Riverside Area, focused on better accommodating buses and pedestrians, improving drainage, and upgrading water mains.

We also enhanced our city's technology, to improve access to services. As part of its commitment to engagement, transparency and accountability, the city launched an Open Data portal on GIS Day in November. The site allows users to analyze information, build apps, combine open datasets using maps, develop new web and mobile applications, and to meet users' specific data needs.

In early 2017, we plan to release an updated version of the public version of BurnabyMap that will be mobile compatible, allowing users to view geographic data specific to Burnaby on any device, including desktop computers, phones and tablets.

In all areas, we continue to work with residents to ensure that our shared vision for the future of all of our town centres is realized.

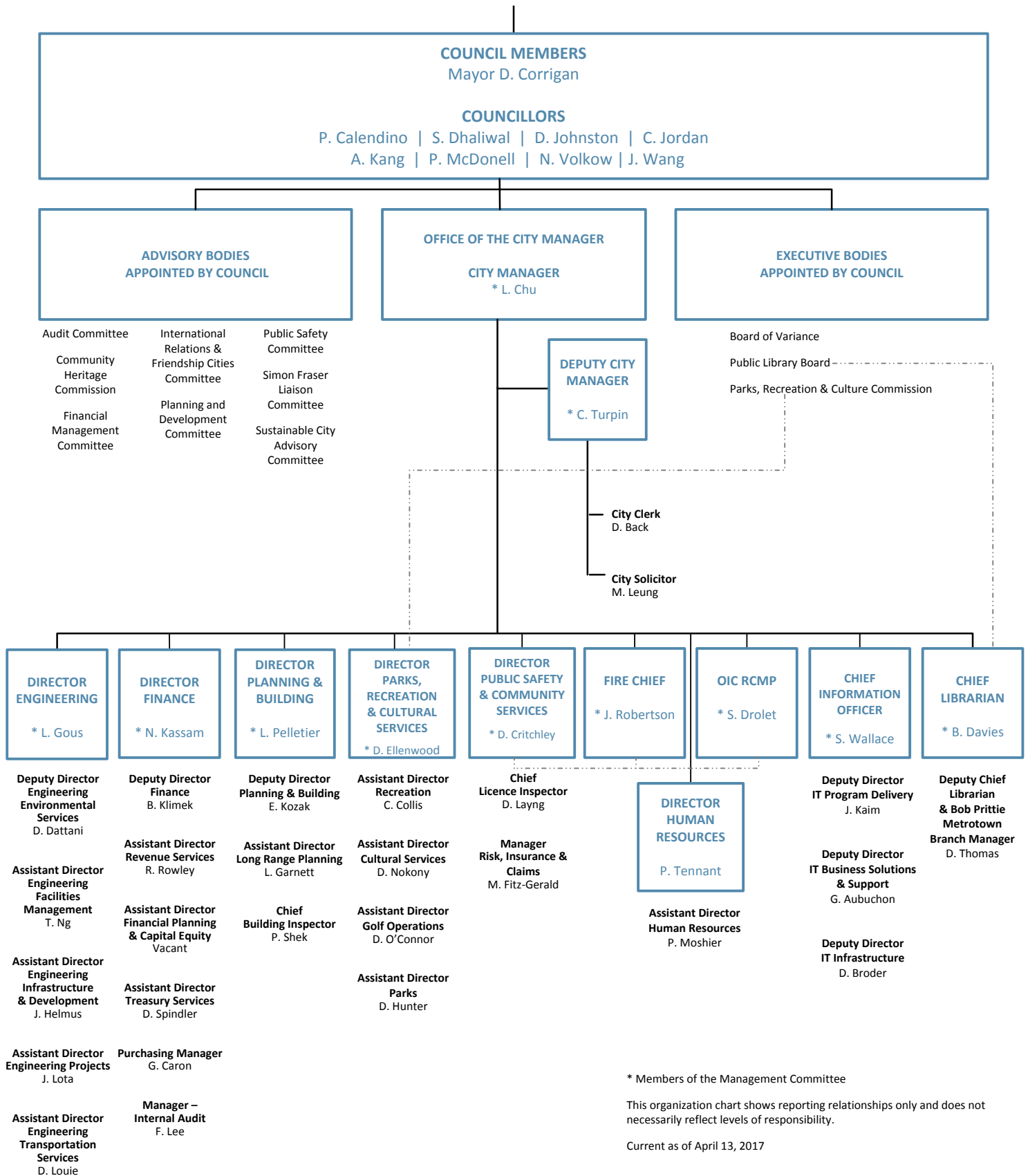
Our ongoing focus on efficiency, partnerships and innovation continues to ensure that the City's fiscal position remains strong. The investment portfolio averaged \$930 million during the year and will provide investment income of more than \$43 million to city revenues; an annualized return of just over 3.6%. For 2017, investment income is expected to remain stable at approximately \$40 million. This income helps to reduce city taxes and provides funding for the city's capital investment in infrastructure replacement.

Our many 2016 achievements are built on our strong history of planning and partnerships. Because our community is central to all of our planning process, Burnaby City Council remains confident that the future of the city will further enhance its livability and appeal to citizens and businesses. Thank you to all of our citizens, business leaders and non-profit organizations for the exceptional contributions you make to the development of Burnaby every day. Thank you, too to city staff for your unfailing commitment to excellence that ensures we continue to meet our city's lofty goals. Together with all of you, Burnaby Council looks forward to realizing our exceptional vision for our city's future.

  
**Mayor Derek Corrigan**



# CITIZENS OF BURNABY



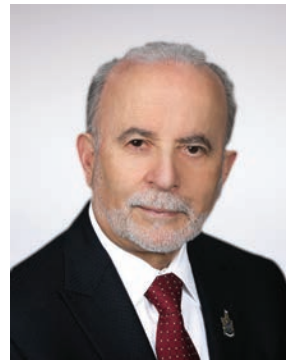




**Mayor D. Corrigan**

## CITY COUNCIL

The Mayor and Council are elected by the residents of Burnaby and are responsible for providing municipal government services. The Mayor is the head and Chief Executive Officer of the City. The Council is the governing body of the City, and is responsible for seeing that City resources are used for the benefit and protection of its citizens.



**Councillor**  
Pietro Calendino



**Councillor**  
Sav Dhalwal



**Councillor**  
Anne Kang



**Councillor**  
Paul McDonnell



**Councillor**  
Dan Johnston



**Councillor**  
Colleen Jordan



**Councillor**  
Nick Volkow



**Councillor**  
James Wang



## CITY OFFICIALS

As the Chief Administrative Officer, the City Manager makes recommendations to Council on a broad range of policy and administrative issues. The City Manager's Office directs the operations of the City and is responsible for implementing City policies.

### City Manager

L.S. Chu

### Deputy City Manager

C. Turpin

### Director Engineering

L. Gous

### Director Finance

N. Kassam

### Director Parks, Recreation & Cultural Services

D. Ellenwood

### Director Planning & Building

L. Pelletier

### Director Public Safety & Community Services

D. Critchley

## BOARDS, COMMITTEES & COMMISSIONS

Current as of April 13, 2017

### Board of Variance

C. Richter (Chair)

R. Dhatt

S. Nemeth

B. Pound

W. Peppard

### Public Library Board

L. Shore (Chair)

K. Alkins-Jang (Vice Chair)

Councillor P. Calendino

C. Dong

M. Foley

S. Pierce

A. Poon

K. Sainty

J. Yu

### School Board

School Trustee R. Burton (Chair)

School Trustee B. Narang (Vice Chair)

School Trustee K. Chen

School Trustee M. Chia

School Trustee L. Hayes

School Trustee H. Pandher

School Trustee G. Wong

### Community Heritage Commission

Councillor C. Jordan (Chair)

Councillor S. Dhaliwal (Vice Chair)

Councillor N. Volkow

M. Biswell

D. Gillis

R. Johnson (Honorary Member Emeritus)

L. Lowe

T. Marchioni

C. O'Neill

H. Pride

### Parks, Recreation & Culture Commission

Councillor P. McDonell (Chair)

Commissioner L. Matricardi (Deputy Chairperson)

Councillor D. Johnston

Commissioner K. Alzner

Commissioner G. Clark

Commissioner J. Jang

Commissioner B. Larkin

Commissioner L. Loftus

Commissioner D. Staschuk

### Audit Committee

Councillor D. Johnston (Chair)

Councillor C. Jordan (Vice Chair)

Mayor D. Corrigan

Councillor P. Calendino

Councillor A. Kang

Councillor P. McDonell

### Financial Management Committee

Councillor D. Johnston (Chair)

Councillor C. Jordan (Vice Chair)

Councillor P. Calendino

Councillor A. Kang

Councillor P. McDonell

### International Relations & Friendship Cities Committee

Councillor P. Calendino (Chair)

Councillor J. Wang (Vice Chair)

Councillor P. McDonell



## BOARDS, COMMITTEES & COMMISSIONS

Current as of April 13, 2017

### **Planning and Development Committee**

Councillor C. Jordan (Chair)  
Councillor D. Johnston (Vice Chair)  
Councillor S. Dhaliwal  
Councillor P. McDonell  
Councillor J. Wang

### **Public Safety Committee**

Councillor P. Calendino (Chair)  
Councillor S. Dhaliwal (Vice Chair)  
Councillor A. Kang  
Councillor N. Volkow  
Councillor J. Wang  
School Trustee L. Hayes  
S. Baron  
M. Cheng  
D. Dawson (Crime Prevention Society)  
M. Gates  
P. Holden (BBOT)  
E. Laity  
M. Li  
S. Mawani  
B. McGoldrick  
T. Nisha Ali  
L. Paul  
D. Pereira  
D. Reid  
T. Ritchie  
T. Wong

### **Simon Fraser Liaison Committee**

Mayor D. Corrigan  
Councillor P. Calendino  
Councillor S. Dhaliwal  
Councillor D. Johnston  
Councillor C. Jordan  
Councillor A. Kang  
Councillor P. McDonell  
Councillor N. Volkow  
Councillor J. Wang

### **Sustainable City Advisory Committee (amalgamation of Social Planning and Environment Committees)**

Councillor S. Dhaliwal (Chair)  
Councillor A. Kang (Vice Chair)  
Councillor P. Calendino  
Councillor N. Volkow  
Councillor J. Wang  
School Trustee B. Narang  
L. Abdelrahman  
B. Brassington Jr.  
N. Boudreau  
P. Cech  
R. Erwin  
P. Hua  
F. Huang  
M. Lumby  
S. Nathwani  
W. Tsai  
T. Vanderkop (BBOT)  
F. Zhao





Still Creek



# Strategic Directions & Service Highlights

The City's Official Community Plan (OCP) provides the framework for the orderly management of growth and development of a city transitioning from a rural to suburban to a more integrated urban community. The OCP's overriding goal is a desire to preserve and enhance community well-being and livability. Towards this end, the OCP has incorporated six strategic directions that collectively provide choice and diversity of opportunity in relation to anticipated needs, while protecting and enhancing those community assets that make Burnaby a desirable place in which to live, work and invest.

The following are Burnaby's Strategic Directions:

- 1. A More Complete Community**
- 2. An Environmentally Aware Community**
- 3. A Community of Economic Opportunity**
- 4. A Community with Increased Transportation Choice**
- 5. An Involved Community**
- 6. A Community within a Livable Region**

City departments have provided programs, services and completed projects within the context of these Strategic Directions in 2016 and will continue to provide programs, services and projects in relation to these Strategic Directions into the future. The following pages provide service highlights from 2016 in relation to the City's Strategic Directions.



# 1. A MORE COMPLETE COMMUNITY

The concept of “more complete communities” can be generally defined as compact settlements that contain what they need within their own boundaries. More specifically, a more complete community strives for the following: a better balance between residents and jobs within a community, in support of more opportunities to work closer to home or live closer to work and with more affordable housing closer to job concentrations; a greater mix of housing types to enable more diversity of age groups and household sizes; the provision of adequate and well located community services and facilities; and improved transportation services to commercial, educational and other activity centres, including local transit and more opportunities to cycle or walk to activities, as well as the introduction of additional community service uses in established and developing residential centres.

## CITY PLANS & STRATEGIES

Staff advanced a major plan initiative in the update to the Metrotown Development Plan, and pursued implementation of approved plans and strategies including the Lougheed Town Centre Core Area Review, and the Gilmore Station Site Conceptual Master Plan in Brentwood Town Centre.

Council adopted the Environmental Sustainability Strategy and the Community Energy and Emission Plan, major policy initiatives that plan for Burnaby's “green” future.

Staff advanced the Burnaby Housing Profile, detailing the City's significant housing initiatives.

## BURNABY MOUNTAIN GOLF COURSE AWARD

The City's own Burnaby Mountain Golf Course and Driving Range won the PGA of BC's Golf Facility of the Year Award for the Lower Mainland region. This is the first time a municipal-owned facility has earned this title.

## 60TH ANNIVERSARY CELEBRATIONS

2016 marked 60 years since Burnaby Public Library began, and we invited community members to join us in celebrating this milestone. Throughout the year, we hosted special programs and events at all BPL branches, and throughout the City of Burnaby.

## GROUND BREAKING FOR THE NEW FITNESS CIRCUIT AT FRASER FORESHORE

The fitness circuit project which is sponsored by the Rotary Clubs of Burnaby (\$150,000 donation) encompasses the addition of a 12 station fitness circuit located between Byrne Road and Tillicum Street in Fraser Foreshore Park.

## VOLUNTEER PROGRAMS

2016 marked our 39th year of managing volunteers in programs that help Burnaby residents from the very young to the very old. The total number of hours given by our volunteers was over 24,000!

Our dedicated volunteers took orders for and shopped 3,000 grocery orders; 73 lunches were served; 334 trips to shop in local malls; visited 41 isolated seniors weekly; phoned 61 seniors once or twice a week; assisted over 400 seniors to enjoy bus outings; drove seniors to the lunches and bus outings; assisted 20 new moms at home; weighed and measured babies at clinics visited by over 9,000 parents and infants!

## BETTER AT HOME PROGRAM

We are pleased to be the designated lead agency for the Burnaby Better at Home Program, funded by the provincial government and managed by the United Way. This program assists seniors with simple daily non-medical tasks to allow them to stay at home and keep living independently. The Burnaby Program offers light housekeeping and rides to medical appointments based on a sliding scale of payment, dependent on income. Since April 2014, the program has assisted 251 seniors.

## HIGH RISK OFFENDER PROGRAM

As both a preventative and proactive measure to improve safety within some of the most vulnerable subsets in our community, our High Risk Offender (HRO) Unit continued to be actively engaged in monitoring high risk offenders in Burnaby. Our Domestic Violence (DV) Unit conducted educational outreach programs and awareness sessions with newly arrived Canadians on what the domestic violence laws were in Canada and what services were available to them here in the City of Burnaby.

## 2. AN ENVIRONMENTALLY AWARE COMMUNITY

The City recognizes the inextricable links between the long-term health of our natural environment, the economy, and community livability. The Official Community Plan seeks to ensure a sustainable environment through the following: incorporating environmental considerations as an integral part in assessing growth management options, land use plans, transportation plans and development proposals; preserving and enhancing the ecological systems and diversity of the City and, in turn, the Region; the City being proactive in addressing environmental issues and leading by example; encouraging environmental stewardship and protection of Burnaby's natural legacies, two-way sharing of environmental information with the community and active, meaningful community participation in environmental decision-making; and providing, maintaining and protecting a comprehensive mix of park and open space opportunities sufficient to meet the changing needs of the community.

### KAYMAR CREEK EROSION MITIGATION AND EMBANKMENT REPAIRS

The Kaymar Creek Integrated Stormwater Management Plan (ISMP) identified locations in the Kaymar Creek study area where erosion mitigation is warranted for the protection of adjacent properties and the watercourses. Embankment repairs at the recommended locations would reduce the likelihood of increased erosion and protect the watershed, riparian areas and fish habitat.

### SOLID WASTE & RECYCLING - ENHANCED SERVICES AND REDUCED RESPONSE TIME

- Reduce mattress pick up completion from 5 to 2 business days despite the 30% increase in service requests: January – October 2015 – 4,122 service calls vs 5,335 for the same period in 2016.
- Weekly illegal dumping cleanup due to the creation and monitoring of hot spots in Burnaby map; we also tighten enforcement of abandoned material with dedicated vehicle and staff.

There is a 9% increase in service requests completed: Jan – Oct 2015 – 1,689 service calls vs 1,846 for the same period in 2016.

Organic pick up service extended to Commercial customers and completed food scrap / green waste pick up services to multi-family complexes serviced by the City.

### HASTINGS STREET INFRASTRUCTURE RENEWAL – GILMORE TO INGLETON

This fully integrated project covered separation of combined sewers, replacement of aged watermain and complete road restoration. Coordination with the Heights Merchants Association was essential for maintaining operating businesses and community events during construction.

### SUSTAINABLE FACILITIES CAPITAL RENEWAL

Upgrades to high efficiency boilers at the West Building, conversions of Pathway and Court yard lighting to LED lighting at the City Hall, and incorporation of LED lighting at various library locations. These and other projects will reduce the City's future energy consumption and carbon footprint.

### LIBRARIES

Our LEED Gold Tommy Douglas Branch continues to function efficiently. Our Bob Prittie Metrotown Branch houses compost bins and a summer rooftop garden. Bike commuting is encouraged by providing secure bike storage at several branches and showers at two branches. We regularly promote library resources that encourage environmental awareness and action.

### FIRE STATION TRAINING GROUNDS

A capital project to resurface the training grounds at Fire Station 1 was completed in 2016. The asphalt road surface was removed, a road base was prepared, and a collection system for oil, firefighting foam and other contaminants was installed. This underground collection system and valve installation will ensure hazardous liquids and run off do not end up in Burnaby's waterways, protecting the lakes and ecosystems of Burnaby. New concrete and asphalt were then installed with line markings enabling firefighters to train for multiple emergency events.

### CITY PLANS & STRATEGIES

Council approved the final Burnaby Environmental Sustainability Strategy (ESS) and the Burnaby Community Energy and Emissions Plan (CEEP).

### BIKE PATROL

This year we had a dedicated bike patrol during our summer months, keeping some of our Members out of cars and on to bikes.

The City advanced the design of the Laurel Street Service Centre redevelopment plan to modernize and improve the delivery of engineering services to a growing city.



### 3. A COMMUNITY OF ECONOMIC OPPORTUNITY

The Greater Vancouver economy is expected to continue to grow and diversify. Burnaby is in an excellent position to keep capturing significant shares of new higher quality, intensive commercial and industrial development and other uses that generate employment and other economic benefits. The City's strategic directions for economic development opportunities must include: adapting to changing business needs in a manner that is responsive to Burnaby's strategic advantages within the Region; ensuring an adequate supply of industrial and commercial development opportunities are available to meet anticipated needs over the next two decades; making effective and efficient use of available industrial lands, seeking to attract and accommodate high quality, employment-intensive industries and overall increases in floor space densities; contributing to the overall growth of the tax base and employment in the City through more intensive use of available sites; encouraging the continued operation and enhancement of existing businesses that are viable and in locations that are to remain designated for general industrial use; defining new development opportunities along the Lougheed Light Rail Transit Corridor linking the two Town Centres at Brentwood and Lougheed; recognizing a general merging of commercial and industrial business interests and an associated demand for the expansion of business centre opportunities responsive to this need; ensuring that the provision of infrastructure can respond to emerging industrial and commercial requirements; a balancing of population and employment (to help reduce transportation demand) and concentrating higher density employment development at nodes that are, or could be, served by transit; and continued pursuit of attractive community amenities and features conducive to encouraging a growing economic and employment base and resident labour force.

#### IT CONDUIT INSTALLATION

The IT and Engineering Departments have worked together to establish a Fibre Optic Conduit network through areas that IT deems to be strategic corridors for their infrastructure. Sites are strategically chosen to leverage other construction happening in the same area to reduce costs and disruption. Fibre Optic Conduit will also provide residents and businesses with high speed internet connectivity. This year Gamma Linden and Mayfield were among the sites chosen for installation of IT conduit.

#### LICENCE, INSPECTION AND PERMIT SYSTEM

New and improved Business Licence workflow processes have been designed and configured for the new Licence, Inspection and Permit System (LIPS). The new system provides enhanced management of Business Licence applications, with more efficient processes, better reporting and enhanced customer information. The new system will improve customer service and increase transparency through the application process.

#### TECHNICAL RESCUE PROGRAM

With over 100 high-rise buildings in the planning phase the services the Fire Department offers industry will ensure Burnaby continues to grow and diversify fostering a community of economic opportunity. A 2016 capital project to purchase replacement equipment for the Technical Rescue program ensures the Technical Rescue team has the equipment to both train and perform rescues in the industry partnership program with the high rise construction industry.

## FINANCIAL SYSTEMS

In 2016, the City's Treasury software system was replaced; improving the audit, reporting and reconciliation processes for the City's investment portfolio, which is valued at more than \$1 billion. The new Treasury System provides significant improvements and departmental efficiencies for the management of the City's investment portfolio. Investment income is an important revenue source for the City, contributing more than \$44 million in 2016 to fund operating expenditures and capital investment. Investment income also helps to keep property taxes low and the City debt free. The new Treasury system leverages the City's existing financial system, SAP, and supports the Treasury Division's activities in meeting legislated requirements.

## OPEN DATA PORTAL

The City launched an Open Data Portal, which allows citizens to freely access structured city data in a machine-readable format. Sharing of open data fosters community engagement and innovation, has the potential to drive economic development, and results in internal efficiencies.

## MIXED USE PROJECTS

Council gave approval for the continued development of a number of mixed use projects within the Town Centres. These developments include a mix of commercial, office and residential development. Additionally, Council approved industrial, office and high technology projects in the Big Bend and other areas of the City, generating economic benefits to the city and region.

## SECONDARY SUITES

Staff advanced the adopted comprehensive program to permit secondary suites in single-family homes.

## ECONOMIC CRIME UNIT

Our Economic Crime Unit has continued to work in concert with financial institutions and their successes in apprehending major fraudsters to emphasize our efforts towards securing a strong economy by safeguarding businesses, financial institutions and potential investors.





## 4. A COMMUNITY WITH INCREASED TRANSPORTATION CHOICE

As Burnaby and its neighboring municipalities head towards the next century, they clearly must reduce dependency on the automobile. Transit, high occupancy vehicles, cycling and pedestrian ways must play a more significant role. If this does not occur, then increased congestion and its negative effects will become even more pronounced and contribute to the deterioration of the City and the Region as a desirable place to live and work. The directions for transportation choice are clear. They must promote a more accessible and convenient transit system. They must also do the following: seek a close integration of land use with the delivery of improved transit; promote an improved road system to move more people in fewer cars and make the most of existing roadways; promote alternate modes of travel to increase the choice of transportation available to people; and include a sensitivity to the environmental impacts of transportation and close involvement of the public in transportation decisions which affect people's lives.

### IMPROVED PEDESTRIAN ROUTES

Major pedestrian routes that lack adequate sidewalks or lighting are identified every year to improve pedestrian accessibility and safety. The areas completed this year included Douglas (south of Lougheed Highway), Wayburne (Canada Way to Village Dr), and Dawson (Willingdon to Beta).

### MOTOR VEHICLE ACCIDENT EXTRICATION EQUIPMENT

A 2016 capital project for the replacement of equipment used for motor vehicle accident extrication has enabled firefighters to train and respond to emergencies on our roadways and public transit systems. Rescue Task Force personnel from Fire Station 1 respond to these types of emergencies in Burnaby. The equipment this highly trained team uses ensures accidents are cleared from roadways, and sky train emergencies are managed effectively to keep public transit systems operating.

### COMMUNITY MOBILITY

The City strives to maximize community mobility by actively supporting alternative methods of transportation and working to minimize congestion by promoting alternative modes of travel and increasing the transportation choices available. Projects include initiation of the planning for Central Park perimeter trail loop and upgrades to the North East Sector networks.

### BURNABY TRANSPORTATION PLAN

The City advanced implementation of approved transportation projects while initiating a review of the Burnaby Transportation Plan.

Staff prepared responses to Regional and Provincial initiatives including TransLink's proposal for Phase One of the 10-Year Vision.

### GREATER VANCOUVER TRANSIT AUTHORITY POLICE SERVICE

We continue to coordinate with our partners at the Greater Vancouver Transit Authority Police Service (GVTAPS) to maintain safety and security on the transit system in Burnaby.

RCMP Burnaby Detachment proudly hosted its second annual Motorcycle Rodeo, which this year had an added focus on female riders and rider safety.

We designated Road Safety an annual priority and put a particular focus on Distracted Driving as well as preventing motor vehicle incidents by targeting high collision areas and those areas with high pedestrian related incidents.

## 5. AN INVOLVED COMMUNITY

An involved community leads to better comprehension of local issues and values. The City recognizes the importance of this involvement and continues to seek citizen participation through its committee system and its extensive use of citizen based local area advisory committees dealing with land use and zoning issues.

### BURNABY.CA

The City enhanced the accessibility and use of the Burnaby.ca website by re-designing the web pages to make the website more easily viewable on mobile devices, since half of the traffic to the City's website is now via a mobile device rather than a traditional computer. Property Tax and Assessment Information has been updated on City website to provide citizens with current information.

### ONLINE VOLUNTEER MANAGEMENT SYSTEM

The online volunteer management system (Better Impact) was extended to cover additional volunteer programs for Emergency Management, Aquatic Services (4 locations), Youth Services (4 locations), and the Boards, Committees and Commissions.

### CANADA DAY CELEBRATIONS

The 2016 highlight was the third annual free outdoor event celebrating Canada Day at Swangard Stadium which included three musical acts and fireworks. The day also included special events at Edmonds Park and the Burnaby Village Museum.

### SFU CELEBRATED 50 YEARS!

To commemorate and celebrate the 50 years of partnership between SFU and the City of Burnaby, the City made a contribution of \$65,000 to create a legacy for the University and its students. The funds will be used to create a gathering place – constructed in the form of a pyramid – for use by students in the academic quadrangle in the centre of SFU.

### BURNABY BLUES & ROOTS FESTIVAL

The 17th annual Burnaby Blues + Roots Festival drew fans to Deer Lake for this outdoor music event. Since 2000, the festival lawn at Deer Lake Park has played host to a wide array of veteran and new professional blues and roots artists originating from around the world.

### KINDER MORGAN TRANS MOUNTAIN PIPELINE

The City continued to engage its citizenry on issues of regional, provincial and national concern including the proposed Kinder Morgan Trans Mountain Pipeline expansion.

### OUTREACH

2016 saw the Library move out of our branches and pop up in unexpected places in the community. Our target for the 60th anniversary year was to complete 60 outreach visits with our new Outreach Vehicle. We ended up visiting over 100 different events and community groups, with information booths, activities and our very popular Pop-Up Library (a satellite library with borrowing and library card services).

### CITIZEN PARTICIPATION

Citizens participated on Council Committees, topic-based Sub-Committees and Advisory Boards. These included Traffic, Transportation, Heritage, Development, Graffiti, Public Safety, Social Planning and various sub-committees including Burnaby New-Westminster Task Force on the Sexual Exploitation of Children and Youth, Child Care Resources Group and Burnaby Access Advisory Committee.

### ANTI-GRAFFITI INITIATIVES

Since early in the year our Auxiliary Constables have been conducting an Anti-Graffiti initiative across the city which has seen them spend hundreds of volunteer hours cleaning graffiti off of a variety of surfaces in communities across the City.



## 6. A COMMUNITY WITHIN A LIVABLE REGION

The Official Community Plan recognizes that the City can and should play a role in facilitating the more orderly growth of the Metro Vancouver Region. Without some form of coordinated growth management, the Region as a whole, including Burnaby, will suffer negative consequences. This Official Community Plan also recognizes that urban growth and change are variables that should be influenced by local public policy to achieve a higher level of livability and certainty.

### RIVERSIDE AREA IMPROVEMENTS – PHASE II

In 2008, the City completed a neighborhood consultation process in the Riverside Area (formerly known as the Willard Street Area), which resulted in recommendations for road improvements to accommodate bus traffic and pedestrians in this neighborhood. This project was the implementation of these improvements along with required drainage improvements and aging watermain replacement. This was phase two of a two phase improvement program (2015/2016) to the Riverside Area, which involves pavement widening and rehab, street lighting, drainage improvements, new watermain and watermain replacements on Willard Street, 9th Avenue, 12th Avenue, and Meadow Avenue.

### ENVIRONMENTAL SERVICES

A Water Conservation poster competition was held for all students in grades 4-12. The grand prize included having the winning artwork painted on the Aldrin Pump station located at 1280 Aldrin Place. The goal of this competition was to provide an opportunity for students to use their artistic talents and illustrate how residents can conserve and be good stewards of our water. The winning poster below was by a Grade 11 student.



### FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Burnaby for its Annual Financial Report for the fiscal year ended December 31, 2015.

### WORKING WITH DIFFERENT LEVELS OF GOVERNMENT

Prepared responses to new proposals and initiatives arising from Regional, Provincial and Federal initiatives including the National Housing Strategy.

### KINDER MORGAN PIPELINE

The City of Burnaby submitted to the National Energy Board the City's argument against Kinder Morgan's Pipeline and tank farm proposal.







# Financial Section

## **CONSOLIDATED FINANCIAL STATEMENTS CITY OF BURNABY**

Audit Committee

Treasurer's Report

Auditor's Report

Consolidated Statement  
of Financial Position

Consolidated Statement of  
Operations and Accumulated Surplus

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## **FINANCIAL STATEMENTS BURNABY PUBLIC LIBRARY**

Auditor's Report

Statement of Financial Position

Statement of Operations  
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Statement of Changes  
in Net Financial Assets

Statement of Cash Flows

Notes to the Financial Statements







Kernan City Council and the Kernan Public Library  
to the opening of the Tommy Douglas Library

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THOMMY DOUGLAS  
LIBRARY



## AUDIT COMMITTEE

The Audit Committee was appointed to assist the City Council in fulfilling its oversight responsibilities and as representatives of Burnaby residents, to enhance accountability of the City staff. One of the key roles of the Committee is to review the audited financial statements and present them to City Council.



**MAYOR**  
Derek Corrigan



**COUNCILLOR**  
Dan Johnston  
(Chair)



**COUNCILLOR**  
Colleen Jordan  
(Vice-Chair)



**COUNCILLOR**  
Pietro Calendino



**COUNCILLOR**  
Anne Kang



**COUNCILLOR**  
Paul McDonell

# TREASURER'S REPORT

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May 1, 2017

**Mayor Derrick Corrigan and Members of Council,**

I am pleased to present the 2016 Annual Municipal Report for the City of Burnaby. The purpose of this report is to publish the City of Burnaby's audited Consolidated Financial Statements and provide an update on municipal services and operations for the fiscal year ended December 31, 2016 in accordance with Sections 98 and 167 of the Community Charter.

Preparation of the consolidated financial statements is the responsibility of City Council and the Management of the City of Burnaby. The consolidated financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards. Management is also responsible for ensuring the City remains fiscally prudent and financially sustainable through the ongoing monitoring of all financial affairs of the City. The City maintains a system of internal accounting controls designed to provide reasonable assurances for the safeguarding of assets and the reliability of financial records.

In July 2016, Burnaby City Council appointed KPMG LLP as the City's external auditors for a five-year term (2016 - 2020). The City's external auditors are responsible for examining the City's consolidated financial statements in accordance with generally accepted auditing standards and expressing their opinion on whether the consolidated financial statements are presented fairly in all material respects with Canadian public sector accounting standards. KPMG LLP reports their audit results to City Council through the City's Audit Committee. The auditors' opinion is expressed in the Auditor's Report which forms part of this Annual Municipal Report.

Throughout 2016, the City continued to experience exceptional growth. Supported by Burnaby citizens and the business community, Council continued to advance new development in Burnaby's four Town Centres and to enhance our smaller urban villages in surrounding neighbourhoods. Working together, the City continues to provide economic opportunity to support and sustain its strong fiscal performance.



## FINANCIAL ACTIVITIES

Consolidated Statement of Financial Position (\$ millions)	2016 Actual (\$)	2015 Actual (\$)	2015 Difference (\$)
Financial Assets	1,317.8	1,46.5	171.2
Financial Liabilities	(249.6)	(219.8)	(29.7)
<b>Net Financial Assets</b>	<b>1,068.2</b>	<b>926.7</b>	<b>141.5</b>
Tangible Capital Assets	2,608.7	2,569.3	39.4
Land Inventory Held for Sale	107.7	102.0	5.7
Inventory and Prepaid Expenses	5.4	3.7	1.7
<b>Non-Financial Assets</b>	<b>2,721.8</b>	<b>2,675.0</b>	<b>46.8</b>
<b>Accumulated Surplus<sup>1</sup></b>	<b>3,790.0</b>	<b>3,601.7</b>	<b>188.3</b>

<sup>1</sup>Accumulated Surplus comprises of the City's \$2.7 billion assets, and Reserve and Operating Funds.

The City's financial position continued to be very strong throughout 2016 with an increase in annual surplus of \$188.3 million (2015 – \$128.2 million), bringing Accumulated Surplus to \$3.8 billion. The accumulated surplus on the Consolidated Statement of Financial Position is a key measure of the City of Burnaby's financial strength and long-term sustainability. Accumulated surplus is the amount by which all assets exceed all liabilities and it is represented by Net Financial Assets, which are City reserves and funds, of \$1,068.2 million (2015 – \$926.7 million) and Non-Financial Assets of \$2,721.8 million (2015 – \$2,675.0 million), the majority of which are capital assets such as buildings, recreation centres, parks, roads, land held for resale; and a small amount in inventory of supplies and prepaid expenses.

Net Financial Assets on the Consolidated Statement of Financial Position represent the City's ability to meet its future obligations. The increase in Net Financial Assets of \$141.5 million over the prior year is mainly due to capital contributions received by the City from development and investment income earned on funds held in capital reserves.

Non-Financial Assets on the Consolidated Statement of Financial Position increased by \$46.8 million primarily due to additions in capital equity consisting of infrastructure, land, building, vehicles and equipment.

Consolidated Statement of Operations (\$ millions)	2016 Actual (\$)	2015 Actual (\$)	2015 Difference (\$)
Revenues	599.0	521.5	77.5
Expenses	(410.7)	(393.3)	(17.4)
<b>Annual Surplus</b>	<b>188.3</b>	<b>128.2</b>	<b>60.1</b>

Annual Surplus, which is the excess of revenues less expenditures, is higher in 2016 by \$60.1 million and amounts to \$188.3 million (2015 – \$128.2 million). Revenues increased by \$77.5 million amounting to \$599.0 million (2015 – \$521.5 million) mainly due to additional contributions from developers through the Community Benefit Bonus Program as well as donated assets, development permits and program revenues. Expenses increased in 2016 by \$17.4 million amounting to \$410.7 million (2015 – \$393.3 million) primarily due to contract and inflationary escalations.

Town Centre development through the Community Benefit Bonus Program in 2016 contributed \$36.9 million over the prior year towards the provision of future community benefits for the enjoyment of all Burnaby citizens. Interest income earned on the Community Benefit Funds contributed an additional \$8.3 million during 2016. Burnaby's Community Benefit Bonus program is a key means by which the City achieves necessary and strategically important community benefits, including recreational and cultural amenities, space for non-profit service organizations and affordable and/or special needs housing to serve our growing communities.

## RESERVE FUND BALANCES

The City's reserve fund balances comprise of capital reserves and operating reserves. The balance at the end of the 2016 fiscal year is \$1,068.2 million (2015 – \$926.7 million).

Capital reserves and funds comprise the largest part of the City's financial portfolio at 94.1%. Interest earned on capital funds is contributed back to the respective reserve or fund. These funds are used to renew and replace City assets, for capital investment in new construction, and to provide special amenities and social housing from the City's Community Benefit Funds to meet the needs of our growing City.

Operating reserves and funds provide Council with the ability to maintain taxation stability and are dedicated to supporting operating needs providing the City with working capital to meet unforeseen events. Forming 5.9% of the City's financial portfolio, operating reserves and funds provide funding for one-time operating expenditures helping to stabilize property taxes. They include General Revenue, Water and Sewer funds as well as Stabilization, Insurance, snow removal, Library and other designated special funds. Interest earned on these funds is contributed to operations, in the respective General Revenue fund in the year that it is earned as revenue to reduce the burden on taxes and utility fees.

## INVESTMENTS

The City's reserves and funds are invested in short and long-term investments based on the City's projected cash flow needs. During 2016, the investment portfolio performed well earning an average annual yield of 3.62% (2015 – 3.91%) and generating a sizable return of \$44.0 million (2015 – \$41.5 million). A portion, \$2.7 million (2015 – \$2.5 million), of investment earnings was allocated to the Development Cost Charges Reserve which is a deferred revenue and reflected in the consolidated statements as a liability.

The City's strong reserves provide liquidity and flexibility to Council enabling it to advance capital projects and provide new programs and services to support Burnaby citizens. Council's five-year capital investment program is approximately \$888 million; capital reserves of \$1.0 billion are in place to fund this investment without incurring external debt. Each year, funding is contributed to the replacement reserves from depreciation expense and interest earnings on the capital funds help to maintain the reserve balance to ensure the sustainability of the renewal and replacement of capital assets required to maintain and improve City services and programs.

Under the direction and guidance of City Council, the City of Burnaby is well positioned to continue to deliver high quality community services for its current and future residents and businesses.

Respectfully submitted,



Noreen Kassam, CPA, CGA  
DIRECTOR FINANCE





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Canada  
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## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council

We have audited the accompanying consolidated financial statements of the City of Burnaby, which comprise the consolidated statement of financial position as at December 31, 2016 and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and schedule for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent Member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.



*Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Burnaby as at December 31, 2016, and its consolidated results of operations, its changes in net consolidated financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*KPMG LLP*

Chartered Professional Accountants

May 1, 2017

Burnaby, Canada

# CITY OF BURNABY

## Consolidated Statement of Financial Position

As at December 31, 2016 with comparative figures for 2015

	2016 Actual (\$)	2015 Actual (\$)
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents	49,695,464	14,948,687
Investments (Note 2)	1,054,362,037	916,370,098
Accounts receivables		
Accrued interest	186,725,496	188,845,445
Taxes	7,310,918	9,205,951
Local improvement frontage tax	3,071,140	3,147,125
Other receivables (Note 3)	16,602,630	14,057,675
	213,710,184	215,256,196
	1,317,767,685	1,146,574,981
<b>FINANCIAL LIABILITIES</b>		
Accounts payables and accrued liabilities (Note 4)		
Due to other governments	6,666,466	3,640,767
Accounts payable	50,524,370	54,983,391
Accrued liabilities	18,212,392	16,565,475
	75,403,228	75,189,633
Deposits - damages, servicing and other	40,754,863	24,471,071
Deferred revenue (Note 5)	49,310,680	47,625,026
Development cost charges and restricted funds (Note 6)	84,098,750	72,563,630
	249,567,521	219,849,360
<b>NET FINANCIAL ASSETS</b>	1,068,200,164	926,725,621
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 7 and Schedule 1)	2,608,743,492	2,569,302,528
Land inventory held for resale	107,695,520	101,992,562
Inventory and prepaid expenses	5,366,137	3,684,539
	2,721,805,149	2,674,979,629
<b>Accumulated Surplus (Note 8)</b>	3,790,005,313	3,601,705,250

Contingencies and Commitments (Note 11)

To be read in conjunction with the Notes to the Consolidated Financial Statements.

Approved by: 

Noreen Kassam, Director Finance, City of Burnaby



# CITY OF BURNABY

## Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31, 2016 with comparative figures for 2015

	2016 Budget (\$)	2016 Actual (\$)	2015 Actual (\$)
	(Note 1(B))		
<b>REVENUES</b>			
Taxation revenue	268,037,647	<b>268,393,843</b>	259,025,483
Sales of goods and services	107,473,056	<b>110,825,212</b>	106,837,837
Return on investments	37,972,113	<b>41,192,168</b>	39,046,436
Other revenue	53,150,659	<b>53,749,029</b>	45,405,234
Community benefit fund	40,000,000	<b>85,028,657</b>	39,856,664
Contributed asset revenue	5,000,000	<b>15,229,499</b>	6,582,758
Transfers from other governments (Note 9)	18,134,026	<b>20,702,897</b>	21,616,011
Transfer from development cost charges and restricted funds (Note 6)	3,000,000	<b>3,899,540</b>	3,103,817
	<b>532,767,501</b>	<b>599,020,845</b>	<b>521,474,240</b>
<b>EXPENSES</b>			
General government services	69,073,375	<b>62,994,704</b>	59,745,228
Protective services	101,391,735	<b>104,491,893</b>	100,126,877
Transportation services	53,954,370	<b>58,705,303</b>	55,680,735
Environmental services	87,396,958	<b>82,734,624</b>	80,652,141
Development services	6,780,482	<b>6,336,011</b>	5,600,679
Parks, recreation and cultural services	94,984,624	<b>95,458,247</b>	91,469,150
	<b>413,581,544</b>	<b>410,720,782</b>	<b>393,274,810</b>
<b>Annual Surplus</b>	<b>119,185,957</b>	<b>188,300,063</b>	<b>128,199,430</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>3,601,705,250</b>	<b>3,601,705,250</b>	<b>3,473,505,820</b>
<b>Accumulated Surplus, End of Year</b>	<b>3,720,891,207</b>	<b>3,790,005,313</b>	<b>3,601,705,250</b>

To be read in conjunction with the Notes to the Consolidated Financial Statements.

# CITY OF BURNABY

## Consolidated Statement of Changes in Net Financial Assets

As at December 31, 2016 with comparative figures for 2015

	2016 Budget (\$)	2016 Actual (\$)	2015 Actual (\$)
	(Note 1(B))		
<b>Annual Surplus</b>	<b>119,185,957</b>	<b>188,300,063</b>	<b>128,199,430</b>
Tangible capital assets			
Acquisition of tangible capital assets	(141,660,975)	(82,303,694)	(84,708,962)
Contributed tangible capital assets	(5,000,000)	(15,229,498)	(6,582,758)
Acquisition from land exchange	-	(602,098)	(1,529,102)
Amortization of tangible capital assets	58,016,745	56,370,301	58,128,112
Loss/(gain) on sale of tangible capital assets	-	1,590,535	(836,105)
Proceeds on sale of tangible capital assets	-	728,523	3,732,368
Transfer to/(from) land for resale	-	4,967	(72,925)
Land held for resale			
Acquisition of land held for resale	(5,734,400)	(5,978,168)	(3,477,315)
Gain on sale of land held for resale	(1,000,000)	(2,183,737)	(3,297,008)
Proceeds on sale of land held for resale	5,734,400	2,463,914	3,673,633
Transfer to/(from) tangible capital assets	-	(4,967)	72,925
	<b>(89,644,230)</b>	<b>(45,143,922)</b>	<b>(34,897,137)</b>
Changes in inventory of supplies	-	(1,439,071)	(29,973)
Changes in prepaid expenses	-	(242,527)	(304,460)
	-	<b>(1,681,598)</b>	<b>(334,433)</b>
<b>Increase in Net Financial Assets</b>	<b>29,541,727</b>	<b>141,474,543</b>	<b>92,967,860</b>
<b>Net Financial Assets, Beginning of Year</b>	<b>926,725,621</b>	<b>926,725,621</b>	<b>833,757,761</b>
<b>Net Financial Assets, End of Year</b>	<b>956,267,348</b>	<b>1,068,200,164</b>	<b>926,725,621</b>

To be read in conjunction with the Notes to the Consolidated Financial Statements.

# CITY OF BURNABY

## Consolidated Statement of Cash Flows

For the year ended December 31, 2016 with comparative figures for 2015

	2016 Actual (\$)	2015 Actual (\$)
<b>OPERATING TRANSACTIONS</b>		
Annual Surplus	188,300,063	128,199,430
Non-cash items		
Amortization of tangible capital assets	56,370,301	58,128,112
Contributed tangible capital assets	(15,229,498)	(6,582,758)
Gain on sale of tangible capital assets and land inventory held for resale	(593,202)	(4,133,113)
	<b>228,847,664</b>	<b>175,611,671</b>
Changes in non-cash working capital		
Accounts receivables	1,546,012	(17,703,702)
Accounts payables and accrued liabilities	213,595	8,918,187
Deposits – damage, servicing and other	16,283,792	3,124,599
Deferred revenue	1,685,654	10,288,008
Development cost charges and restricted funds	11,535,120	7,599,512
Inventory and prepaid expenses	(1,681,598)	(334,433)
	<b>258,430,239</b>	<b>187,503,842</b>
<b>CAPITAL TRANSACTIONS</b>		
Tangible capital assets acquisitions	(82,303,694)	(84,708,962)
Acquisition of land held for resale	(5,978,168)	(3,477,315)
Proceeds on sale of tangible capital assets and land inventory held for resale	2,590,339	5,876,899
	<b>(85,691,523)</b>	<b>(82,309,378)</b>
<b>INVESTING TRANSACTIONS</b>		
Investments	(137,991,939)	(136,837,422)
	<b>(137,991,939)</b>	<b>(136,837,422)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>34,746,777</b>	<b>(31,642,958)</b>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<b>14,948,687</b>	<b>46,591,645</b>
<b>Cash and Cash Equivalents, End of Year</b>	<b>49,695,464</b>	<b>14,948,687</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>		
Represented by:		
Cash	3,110,088	6,948,687
Cash equivalents	46,585,376	8,000,000
	<b>49,695,464</b>	<b>14,948,687</b>
<b>NON-CASH TRANSACTION</b>		
Acquisition from land exchange	602,098	1,529,102

To be read in conjunction with the Notes to the Consolidated Financial Statements.



# CITY OF BURNABY NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Burnaby was incorporated in 1892 as a district municipality and one hundred years after incorporation, became the City of Burnaby (the “City”). The City is legislated under the Local Government Act of British Columbia and its principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, infrastructure, environmental, planning, building, recreational, waterworks, and sanitary sewer services.

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## 1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

### A. Basis of Consolidation

The consolidated financial statements are comprised of the City’s Operating, Capital and Reserve Funds as well as the Burnaby Public Library (the “Library”). The Library is consolidated as it is considered to be controlled by the City, by virtue of their Board being appointed by the City. Inter-fund balances and transactions have been eliminated on consolidation.

#### i. Operating Funds

These funds include the General, Waterworks and Sanitary Sewer Operating Funds as well as the Burnaby Public Library. They are used to record the operating costs of services provided by the City.

#### ii. Capital Funds

These funds include the General, Waterworks and Sanitary Sewer Capital Funds and Burnaby Public Library Capital. They are used to record the acquisition costs of tangible capital assets. All the Capital Funds are combined on the financial statements.

#### iii. Reserve Funds

Under the Community Charter of British Columbia, City Council may, by bylaw, establish reserve funds for specified purposes. Money in a reserve fund and interest earned thereon must be expended only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required for the purposes for which it was established, City Council may transfer all or part of the amount to another reserve fund.

### B. Budget

Budget information reported in the consolidated financial statements represents the 2016 Consolidated Revenues & Expenditures component of the City of Burnaby 2016 – 2020 Financial Plan received by City Council on April 25, 2016 and adopted through Bylaw No. 13593 on May 09, 2016.

### C. Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impractical.

Revenue recognition on sale of properties occurs when the City has transferred the significant risks and rewards of ownership. Property lease revenue includes all amounts earned from tenants including property tax and operating cost recoveries. Lease revenues are recognized on a straight-line basis over the term of the lease.

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

D. Collection on Behalf of Other Authorities

The City is required to collect and remit taxes on behalf of other tax authorities. Collections for other authorities are excluded from City revenues.

E. Property Taxes

British Columbia Assessment Authority (BCA) produces independent property assessments based on market value for all property owners in the Province as of July 01 each year. The City of Burnaby establishes property tax rates based on the assessed values provided by BCA to collect revenue needed to fund City services and programs. Taxation revenue is recorded at the time property tax bills are issued. The City is entitled to collect interest and penalties on overdue taxes.

For 2016, the value for taxable land and buildings, (excluding valuations for exempt properties) across all property classes was \$72.0 billion (2015 – \$61.2 billion).

F. Community Benefit Fund Revenue

Community Benefit Fund revenue is a cash contribution received by the City through the land development process and recognized as revenue in the year received. These funds are restricted by Council policy and held in defined capital reserves.

Council's Community Benefit Bonus Policy provides a framework through which developments, within a Town Centre area or on a pooled basis within the Civic Centre, provides benefits for future amenities. The program is based on a voluntary density bonus approach provided for through provincial legislation, the Burnaby Zoning Bylaw, and Council's direction.

Council policy directs 80% of undesignated cash contributions to the Town Centre Accounts for community amenities, and 20% to the City-wide Housing Fund for affordable and/or special needs housing. Interest income earned on the Community Benefit Fund is retained within the reserve fund.

As these funds are restricted for capital purposes, they are not available to be used to meet current operating expenditures or obligations. See Note 8 Reserves for Specific Purposes for the balance of the Community Benefit Funds held for future City amenities.

G. Contributed Asset Revenue

Tangible capital assets from developers are a condition of the development approval process. Public Sector Accounting Board rules require municipalities to recognize as revenue the fair market value of the tangible capital assets when they are made available for use and received by the City.

The delivery of the contributed tangible capital assets is dependent upon the developer. The revenue is recognized on the Consolidated Statement of Operations and Accumulated Surplus and offset by an increase in tangible capital assets on the Consolidated Statement of Financial Position. Contributed asset revenue represents the fair market value of assets received. It is not a source of funding available to meet current operating expenditures or obligations. See Note 7 Contributed Assets.

H. Deferred Revenues

Deferred revenues represent the receipt of funds for which the provision of services occurs in the future, including development cost levies which have been collected in accordance to Council-approved bylaws to finance growth-related projects, other government transfers and amounts received from third parties pursuant to legislation, regulation or agreement. These revenues may only be used in the conduct of certain services, in the completion of specific work, or for the purchase of tangible capital assets. These amounts will be recognized as revenues in the year in which the expenditures are incurred.

I. Expenses

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Interest expense is accrued as the obligation is incurred.

J. Cash and Cash Equivalents

Cash and cash equivalents includes cash and short-term investments with maturities of three months or less at the date of acquisition, are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.



#### K. Investments

Investments are recorded at cost, adjusted for amortization of premiums or discounts over the term of the investments on a straight-line basis. Provisions for losses are recorded when they are considered to be other than temporary. Short-term investments are those that mature within one year. Long-term investments are those that mature in more than one year.

#### L. Employee Future Benefits

The City and its employees make contributions to the Municipal Pension Plan (the “Plan”). The Plan is a multi-employer contributory defined benefit pension plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits accrue to the City’s employees. The liability relating to these benefits is actuarially determined based on length of service, best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits pro-rated as employees render services necessary to earn the future benefits (Note 13).

Actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

The liability for event-driven benefits, such as disability benefits, is calculated after the event occurs. The expense is recognized in the year the event occurs.

#### M. Government Transfers

Government transfers are transfers of assets from a government which are not the result of an exchange transaction, and which are not expected to be repaid in the future. Revenue is recognized in the financial period in which events giving rise to the transfers occur providing they are authorized and any eligibility criteria has been met.

#### N. Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

##### i. Tangible Capital Assets

Tangible capital assets are recorded at cost, which include all amounts that are directly attributable to the acquisition, construction, development, or betterment of the asset. Assets under construction are not depreciated until the asset is available for productive use. The City does not capitalize interest associated with the acquisition or construction of a tangible capital asset. Contributions of tangible capital assets are reported at fair market value at the time of receipt and are also recorded as revenue. The cost, less residual value, of tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives, commencing the month and year the asset is put into service. Estimated useful lives are as follows:

Assets	Useful Life - years
Land (Under Roads/Civic Use)	Is not depreciated
Land Improvements	10 to 75
Buildings	10 to 50
Infrastructure Water	15 to 60
Infrastructure Sewer	15 to 70
Infrastructure Drainage	15 to 100
Infrastructure Roads	10 to 50
Vehicles & Mobile Equipment	5 to 40
Technology & Telephony	3 to 20
Furniture, Fixtures & General Equipment	2 to 25
Leasehold Improvements	Term of Lease

Land is recorded at cost. Works of art, artifacts, cultural, and historical assets are not recorded as assets in the financial statements. The City controls various works of art and historical treasures including artifacts, paintings and sculptures located at City sites and public display areas.

ii. Inventory

Inventory held for consumption is recorded at the lower of cost and net realizable value.

iii. Land Inventory Held for Resale

Land inventory held for resale is real estate property which is available to be sold in the future. It is valued at the lower of cost or expected net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale on servicing.

O. Use of Estimates

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Significant estimates include assumptions used in estimating provisions for the recoverability of receivables, accrued liabilities, contributed capital assets, and performance of actuarial calculations of employee future benefits at the date of the consolidated financial statements and the associated reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

P. Segment Disclosure

The City provides a wide range of services to its citizens. For management reporting and budget control purposes, the government's operations and activities are organized and reported by City departments. These departments are grouped together for the segment report to give an operational view of the way the City works on a day-to-day basis. This additional reporting is intended to enable users to better understand the government reporting entity and the major activities of the City (Note 14).

Q. Contaminated Sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i. An environmental standard exists;
- ii. Contamination exceeds the environmental standard;
- iii. The City is directly responsible or accepts responsibility;
- iv. It is expected that future economic benefits will be given up; and
- v. A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. As at December 31, 2016, no liability for contaminated sites was recognized.

## 2. INVESTMENTS

	2016		2015	
	Cost (\$)	Market Value (\$)	Cost (\$)	Market Value (\$)
Short-term investments	447,050,061	469,867,559	339,284,958	339,420,295
Long-term investments	607,311,976	827,850,398	577,085,140	843,384,661
<b>Total</b>	<b>1,054,362,037</b>	<b>1,297,717,957</b>	<b>916,370,098</b>	<b>1,182,804,956</b>

## 3. ACCOUNTS RECEIVABLES - OTHER

	2016 (\$)	2015 (\$)
Other receivables	11,030,507	10,198,211
Federal and provincial governments	1,524,700	1,781,730
Employee receivables	206,708	173,171
Development Cost Charge levy receivable	3,548,448	1,510,268
Development Cost Charge receivable – Greater Vancouver Sewer and Drainage District	292,267	394,295
<b>Total</b>	<b>16,602,630</b>	<b>14,057,675</b>

## 4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2016 (\$)	2015 (\$)
Trade and other liabilities	63,748,228	64,030,633
Employee future benefits (Note 13)	11,655,000	11,159,000
<b>Total</b>	<b>75,403,228</b>	<b>75,189,633</b>

## 5. DEFERRED REVENUE

	2015 (\$)	Externally Restricted Inflows (\$)	Revenue Earned (\$)	2016 (\$)
Taxes and utilities	21,330,435	22,185,567	(21,330,435)	22,185,567
Parks and recreation fees	3,230,789	6,216,881	(6,223,908)	3,223,762
Future capital works	13,621,512	7,147,513	(7,577,513)	13,191,512
Other deferred revenue	9,442,290	20,811,720	(19,544,171)	10,709,839
<b>Total</b>	<b>47,625,026</b>	<b>56,361,681</b>	<b>(54,676,027)</b>	<b>49,310,680</b>



## 6. DEVELOPMENT COST CHARGES AND RESTRICTED FUNDS

	2016 (\$)	2015 (\$)
Balance at beginning of year	72,563,630	64,964,118
Contributions	12,691,903	8,172,557
Interest	2,742,757	2,530,772
Revenue recognized	(3,899,540)	(3,103,817)
<b>Balance, End of Year</b>	<b>84,098,750</b>	<b>72,563,630</b>

## 7. TANGIBLE CAPITAL ASSETS

### Assets

See Schedule 1 for details.

### Contributed Assets

Infrastructure contributed to the City totalled \$13,885,424 in 2016 (2015 – \$5,136,628) and was capitalized at fair value at the time of receipt; and Land contributed to the City totalled \$1,344,074 in 2016 (2015 – \$1,446,130).

### Assets Under Construction

Assets under construction having a value of approximately \$76,585,000 in 2016 (2015 – \$61,148,000) have not been amortized. Amortization of these assets will commence when the asset are put into service.

### Works of Art and Historical Treasures

The City manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings, and sculptures located at City sites and public display areas. The assets are not recorded as tangible capital assets and are not amortized.

### Write-Down of Tangible Capital Assets

There were no write-downs of tangible capital assets during the year (2015 – \$nil).

## 8. ACCUMULATED SURPLUS

	2016 (\$)	2015 (\$)
<b>Accumulated Surplus in Tangible Capital Assets, Beginning of Year</b>	<b>2,569,302,528</b>	<b>2,537,433,156</b>
Add:		
Acquisition from land exchange	602,098	1,529,102
Capital acquisitions	82,303,694	84,708,962
Contributed tangible capital assets	15,229,498	6,582,758
Transfer to land inventory held for resale	(4,967)	72,925
Less:		
Disposals	(2,319,058)	(2,896,263)
Amortization	(56,370,301)	(58,128,112)
<b>Accumulated Surplus in Tangible Capital Assets</b>	<b>2,608,743,492</b>	<b>2,569,302,528</b>
<b>Accumulated Surplus in Land Inventory Held for Resale, Beginning of Year</b>	<b>101,992,562</b>	<b>98,964,797</b>
Add:		
Capital acquisitions	5,978,168	3,477,315
Less:		
Disposals	(280,177)	(376,625)
Transfer from tangible capital assets	4,967	(72,925)
<b>Accumulated Surplus in Land Inventory Held for Resale</b>	<b>107,695,520</b>	<b>101,992,562</b>
Accumulated surplus in inventory and prepaid expenses	5,366,137	3,684,539
<b>Accumulated Surplus in Non-Financial Assets</b>	<b>2,721,805,149</b>	<b>2,674,979,629</b>
Fund balances:		
Library endowment funds	962,714	914,327
Other reserve and funds	1,067,237,450	925,811,294
<b>Total Reserve and Funds</b>	<b>1,068,200,164</b>	<b>926,725,621</b>
	<b>3,790,005,313</b>	<b>3,601,705,250</b>
<b>Reserves for Specific Purposes:</b>		
Capital reserves	447,971,329	441,054,470
Community benefit fund	230,142,320	153,335,781
Community benefit affordable housing fund	52,315,868	35,808,529
Sewer capital reserves	71,677,659	69,236,417
Gaming fund	85,037,984	74,628,466
Equipment replacement reserves	58,704,697	53,680,582
Designated funds	21,744,268	20,806,555
Water capital reserves	27,345,203	24,658,212
Development cost charges reserves	9,561,249	7,564,121
Federal gas tax fund	176,671	170,445
Capital Contingency	224,741	243,274
<b>Total Capital Reserve Funds</b>	<b>1,004,901,989</b>	<b>881,186,852</b>
General revenue funds:		
Operating reserves and funds	27,596,500	16,038,756
Utility reserves and funds	29,306,022	22,142,096
Stabilization fund	6,395,653	7,357,917
<b>Total General Revenue Funds</b>	<b>63,298,175</b>	<b>45,538,769</b>
<b>Total Reserve Funds</b>	<b>1,068,200,164</b>	<b>926,725,621</b>

## 9. TRANSFERS FROM OTHER GOVERNMENTS

	2016 (\$)	2015 (\$)
Transfers from federal government	790,178	795,666
Transfers from provincial government	14,071,499	14,490,755
Transfers from regional and local governments	5,841,220	6,329,590
<b>Total</b>	<b>20,702,897</b>	<b>21,616,011</b>

## 10. COLLECTION FOR OTHER GOVERNMENTS AND BUSINESS IMPROVEMENT AREAS

On behalf of other governments and local business improvement areas, the City is required to collect and remit taxes and grants-in-lieu of taxes. The following remittances were made which are not reflected in the City's revenues or expenses:

	2016 (\$)	2015 (\$)
Province of BC	159,089,291	151,368,755
Greater Vancouver Regional District	4,705,538	4,403,074
Greater Vancouver Transportation Authority	34,190,314	32,990,275
BC Assessment Authority	5,431,800	5,088,186
Municipal Finance Authority	18,817	16,237
Hastings Street Business Improvement Area	254,902	252,378
North Road Business Improvement Area	175,275	170,170
<b>Total</b>	<b>203,865,937</b>	<b>194,289,075</b>

## 11. CONTINGENCIES AND COMMITMENTS

- A. At December 31, 2016 the balance of outstanding contracts for capital and other expenditures is estimated at \$45.1 million (2015 – \$28.2 million). These amounts are not accrued in the financial statements:

	\$ MILLIONS
2017	40.0
2018	2.3
2019	1.2
2020	0.9
2021	0.7
	45.1

- B. In the ordinary course of business, claims are asserted or made against the City, and the City is currently involved in various legal actions. The outcome of these actions cannot be determined at this time. A provision has been made in the accounts for any possible unfavourable outcome of these actions. The amount of any loss in excess of the provision and insurance coverage will be recorded when determinable.



- C. Development cost charges are monies collected from developers for designated purposes, such as future parkland acquisitions. These are comprised of cash and investments of \$80,550,302 (2015 – \$71,053,364) and restricted accounts receivable of \$3,548,448 (2015 – \$1,510,266).
- D. The City holds irrevocable letters of credit in the aggregate amount of \$123.7 million (2015 – \$101.6 million) received from depositors to ensure their performance of works to be undertaken within the City. These amounts are not reflected in the consolidated financial statements.
- E. The City as a member of Metro Vancouver is directly, jointly and severally liable with the other member municipalities for the net capital liabilities of those authorities.

## **12. MUNICIPAL PENSION PLAN**

The City and its employees contribute to the Municipal Pension Plan (a jointly-trusteed pension plan). The Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2016, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 2,136 contributors from the City (2015 – 2,117 contributors).

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018, with results available in 2019.

The City paid \$14,389,724 for employer contributions to the plan in fiscal 2016 (2015 – \$13,361,268).

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

### 13. EMPLOYEE FUTURE BENEFITS

The City provides certain post-employment benefits to its employees. These benefits include accumulated vacation deferral, supplementary vacation and retirement gratuity benefits. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services, and is included in accrued liabilities.

Accrued Benefit Liability	2016 (\$)	2015 (\$)
Balance, beginning of year	11,159,000	10,732,000
Current service cost	813,000	797,000
Interest cost	368,000	362,000
Benefits paid	(678,000)	(852,000)
Amortization of net actuarial loss/(gain)	(7,000)	120,000
<b>Accrued Benefit Liability, End of Year</b>	<b>11,655,000</b>	<b>11,159,000</b>

An actuarial estimate for these benefits was performed to estimate the City's accrued benefit obligation as at December 31, 2016. The difference between the actuarially determined accrued benefit obligation estimate of \$11,655,000 and the accrued benefit liability of \$11,126,000 as at December 31, 2016 is an unamortized actuarial gain of \$529,000.

Accrued Benefit Obligation	2016 (\$)	2015 (\$)
Liability, end of year	11,655,000	11,159,000
Unamortized actuarial loss/(gain)	(529,000)	72,000
<b>Accrued Benefit Obligation, End of Year</b>	<b>11,126,000</b>	<b>11,231,000</b>

Actuarial assumptions used to estimate the City's accrued benefit obligation are as follows:

Accrued Benefit Obligation	2016 (%)	2015 (%)
Discount rate	3.40	3.20
Expected wage and salary inflation	2.50	2.50

## 14. SEGMENTED INFORMATION

The following pages summarize the City's segments by functional expenses and revenue categories.

2016	General Government & Administrative Services	Protective Services	Public Works & Others	Solid Waste	Waterworks	Sanitary Sewer	Planning & Building Services	Parks, Recreation, Cultural & Library	Other Funds	Total Financial Activities
<b>REVENUES</b>										
Taxation and grants in lieu of taxes	(249,945)	-	-	-	-	(18,437)	-	(12)	-	(268,394)
Sale of goods & services	(491)	(587)	(1,891)	(5,007)	(52,164)	(23,014)	(118)	(27,553)	-	(110,825)
Investment income	(6,076)	-	-	-	-	-	-	-	(35,116)	(41,192)
Grants	(31)	(2,661)	(5,695)	-	-	-	(19)	(532)	(11,765)	(20,703)
Other revenue	(16,843)	(197)	(5,003)	(2,370)	(6)	-	(19,106)	(2,044)	(108,438)	(154,007)
Transfer from restricted funds and development cost charges	-	-	-	-	-	-	-	-	(3,900)	(3,900)
	<b>(273,386)</b>	<b>(3,445)</b>	<b>(12,589)</b>	<b>(7,377)</b>	<b>(52,170)</b>	<b>(41,451)</b>	<b>(19,243)</b>	<b>(30,141)</b>	<b>(159,219)</b>	<b>(599,021)</b>
<b>EXPENSES</b>										
Compensation	36,357	43,628	20,712	6,244	3,018	2,501	12,644	63,454	10	188,568
Policing contract	524	44,005	-	-	-	-	-	-	-	44,529
General services	10,026	3,141	5,375	2,469	2,012	3,328	655	6,217	1	33,224
Materials & supplies	1,415	479	3,068	342	336	274	82	6,949	-	12,945
Equipment & related operating costs	4,384	1,278	(1,554)	3,677	650	476	223	2,028	-	11,162
Gas & electricity	113	231	2,070	42	151	112	-	2,527	-	5,246
Greater Vancouver refuse disposal	-	-	-	3,139	-	-	-	25	-	3,164
GVS& DD Levy	-	-	1,235	-	-	19,731	-	-	-	20,966
GVWD - cost of water	-	-	-	-	25,865	-	-	-	-	25,865
Depreciation/loss on disposals	8,626	1,980	28,526	-	5,036	2,546	20	11,829	6,489	65,052
	<b>61,445</b>	<b>94,742</b>	<b>59,432</b>	<b>15,913</b>	<b>37,068</b>	<b>28,968</b>	<b>13,624</b>	<b>93,029</b>	<b>6,500</b>	<b>410,721</b>
<b>Total</b>	<b>(211,941)</b>	<b>91,297</b>	<b>46,843</b>	<b>8,536</b>	<b>(15,102)</b>	<b>(12,483)</b>	<b>(5,619)</b>	<b>62,888</b>	<b>(152,719)</b>	<b>(188,300)</b>
2015	General Government & Administrative Services	Protective Services	Public Works & Others	Solid Waste	Waterworks	Sanitary Sewer	Planning & Building Services	Parks, Recreation, Cultural & Library	Other Funds	Total Financial Activities
<b>REVENUES</b>										
Taxation and grants in lieu of taxes	(240,870)	-	-	-	-	(18,156)	-	-	-	(259,026)
Sale of goods & services	(470)	(569)	(1,846)	(5,009)	(50,341)	(22,133)	(82)	(26,388)	-	(106,838)
Investment income	(6,100)	-	-	-	-	-	-	-	(32,946)	(39,046)
Grants	(56)	(2,841)	(5,566)	-	-	-	(21)	(540)	(12,592)	(21,616)
Other revenue	(16,618)	(245)	(1,935)	(2,384)	(1)	(1)	(16,278)	(1,846)	(52,536)	(91,844)
Transfer from restricted funds and development cost charges	(188)	-	-	-	-	-	-	-	(2,916)	(3,104)
	<b>(264,302)</b>	<b>(3,655)</b>	<b>(9,347)</b>	<b>(7,393)</b>	<b>(50,342)</b>	<b>(40,290)</b>	<b>(16,381)</b>	<b>(28,774)</b>	<b>(100,990)</b>	<b>(521,474)</b>
<b>EXPENSES</b>										
Compensation	36,763	42,615	19,841	6,455	3,268	2,339	11,678	59,762	-	182,721
Policing contract	-	42,155	-	-	-	-	-	-	-	42,155
General services	6,073	3,125	6,358	2,098	1,779	2,755	253	5,788	(144)	28,085
Materials & supplies	1,617	479	2,269	244	422	245	121	6,153	-	11,550
Equipment & related operating costs	4,031	1,460	(1,735)	3,685	736	558	214	2,099	-	11,048
Gas & electricity	117	227	1,958	35	147	113	-	2,535	-	5,132
Greater Vancouver refuse disposal	-	-	2	3,325	-	-	-	30	-	3,357
GVS& DD Levy	-	-	1,086	-	-	18,989	-	-	-	20,075
GVWD - cost of water	-	-	-	-	26,159	-	-	-	-	26,159
Depreciation/loss on disposals	8,149	2,017	31,336	-	4,352	2,242	12	12,830	2,055	62,993
	<b>56,750</b>	<b>92,078</b>	<b>61,115</b>	<b>15,842</b>	<b>36,863</b>	<b>27,241</b>	<b>12,278</b>	<b>89,197</b>	<b>1,911</b>	<b>393,275</b>
<b>Total</b>	<b>(207,552)</b>	<b>88,423</b>	<b>51,768</b>	<b>8,449</b>	<b>(13,479)</b>	<b>(13,049)</b>	<b>(4,103)</b>	<b>60,423</b>	<b>(99,079)</b>	<b>(128,199)</b>



## **The City's segments are defined as follows:**

### **A. General Government & Legislative Services**

This represents activities that provide for the overall administrative and strategic support of local government operations and capital acquisitions relating to general government functions. This includes general administration of the City Manager's Office and Finance operations (Accounting, Payroll, Purchasing, Treasury services, Internal Audit), Information Technology, Human Resource management, and management of City rental properties and the legislative operations of the Council, Clerk's and Legal Departments.

### **B. Protective Services**

Protective Services is comprised of the City's Police and Fire Services. The mandate of the Police Department is to provide for the safety of the lives and property of Burnaby citizens, preserving the peace through law enforcement and working with citizens to prevent crime and maintain order. Support is provided through integrated regional units for homicide and forensic identification. Fire Services provide fire suppression services, fire prevention programs, training and education related to prevention, detection or extinguishment of fires, pre-hospital emergency paramedical care, and the handling of hazardous materials incidents. Both Police and Fire Services supply emergency coordination and response operations and support the mitigation of calamitous incidents including the evacuation of people when necessary.

### **C. Engineering Services**

The City's Engineering Department is a diverse and complex organization that provides many services to the citizens of Burnaby. These include:

#### *Public Works & Other Services*

Maintenance and management of the transportation infrastructure and related services which encompass administration, the maintenance of roads, sidewalks, street drainage, street lighting and signage, snow removal, and municipal parking facilities. Other services include the Environmental Services program that protects and educates Burnaby citizens about their environment. This program monitors community drinking water quality and surface water for bacteriological and chemical quality; provides response and expertise when chemical related spills occur; performs inspection and audits to support permit applications when fill or sediment control measures are required. Maintenance services for civic buildings and vehicles & equipment are provided to all City departments.

#### *Solid Waste Collection & Mitigation*

The waste collection program is comprised of garbage collection, recycling, composting, street sweeping, and litter pickup.

#### *Waterworks*

The City receives treated water from three of Metro Vancouver's reservoirs: Capilano, Seymour, and Coquitlam and distributes it through a network of pipes to its consumers. The provision of potable water and the maintenance and repair of infrastructure related to its delivery and disposal are provided by the City's Engineering Department. Crews respond to emergency calls for broken water mains or leaky services and undertake regular maintenance of the valves, hydrants, pump stations, and reservoirs that make up our water system components. The Department is also responsible for the capital replacement of aging water infrastructure.

#### *Sanitary Sewer*

The Engineering Department is responsible for operating and maintaining the City's sanitary and combined sewer mains and 20 pump stations. Typical maintenance activities involve cleaning sewers by using sewer flush trucks, inspecting and repairing manholes, and excavating and repairing broken sewer mains and services. The department manages the capital improvement program for the design and construction of the sewer system. This program has made significant improvements toward the elimination of combined sewers that are located within some of the older neighbourhoods of Burnaby.

### **D. Planning & Building Services**

The Planning Department develops the Official Community Plan for Burnaby which provides the future vision and lays the foundation for land use in the City including housing, the environment, transportation, economic development, and social policy. Current projects are considered in light of this long-term direction as the department manages development plan areas, rezonings, subdivisions, preliminary plan approvals, urban design, urban trails, and bicycle routes. The City's Building Department supports the development process by ensuring compliance with the established BC Building Code and enforcement of the City's construction related bylaws. In addition, the Building Department provides Project Management services for civic development projects.

E. Parks, Recreation, Cultural, and Library Services

This segment includes programs that provide citizens an opportunity to participate in library, cultural, athletic, and other events. Programs also include the operations, maintenance and provision of parks and recreation, museum, and library facilities that enable the delivery of services. Working with schools, community and business to form partnerships for neighborhood development supportive of a healthy, active and literate environment, programs contribute to the well-being of Burnaby's citizens. The Parks, Recreation and Cultural Services Department manages 5,400 acres of protected beauty. Some parks have manicured lawns and formal gardens, others have lakes, and many are forested, with deep ravines with streams. Community recreation facilities, arenas and outdoor playgrounds, tennis courts, swimming pools, golf courses, and other venues provide the citizens of Burnaby with many choices to enjoy their leisure time. Cultural centres deliver arts programs, festivals and entertainment for all ages. The Burnaby Public Library provides books, newspapers, CDs, DVDs, graphic novels, online databases, and downloadable books offering programs for children and adults alike that encourage learning and information sharing in a community setting.

F. Other Funds

This segment represents the City's reserves.



Central Park

## 15. BUDGET DATA

The Community Charter requires council to adopt an annual financial plan bylaw by May 15 of each fiscal year prior to adoption of the annual property tax bylaw. The City of Burnaby prepares the annual financial plan on a revenue and expenditure basis to meet this requirement and on a consolidated basis to report the City's financial activities in accordance with Public Sector Accounting Board requirements.

	2016 Budget (\$)	2016 Actual (\$)	Difference (\$)
	(Note 1(B))		
<b>REVENUES</b>			
Taxation revenue	268,037,647	268,393,843	356,196
Sales of goods and services	107,473,056	110,825,212	3,352,156
Return on investments	37,972,113	41,192,168	3,220,055
Other revenues:			
Licences & Permits	18,455,913	25,278,906	6,822,993
Fines & Penalties	2,717,276	2,842,801	125,525
Rentals	11,064,096	11,231,811	167,715
Other sales & Third Party Funding	20,913,374	14,395,511	(6,517,863)
<b>Subtotal Other Revenue</b>	<b>53,150,659</b>	<b>53,749,029</b>	<b>598,370</b>
Community benefit fund	40,000,000	85,028,657	45,028,657
Contributed asset revenue	5,000,000	15,229,499	10,229,499
Transfers from other governments (Note 9)	18,134,026	20,702,897	2,568,871
Transfer from restricted funds (Note 6)	3,000,000	3,899,540	899,540
<b>Total Revenues</b>	<b>532,767,501</b>	<b>599,020,845</b>	<b>66,253,344</b>
<b>EXPENSES</b>			
General government services	69,073,375	62,994,704	(6,078,671)
Protective services	101,391,735	104,491,893	3,100,158
Transportation services	53,954,370	58,705,303	4,750,933
Environmental services	87,396,958	82,734,624	(4,662,334)
Development services	6,780,482	6,336,011	(444,471)
Parks, recreation and cultural services	94,984,624	95,458,247	473,623
<b>Total Expenses</b>	<b>413,581,544</b>	<b>410,720,782</b>	<b>(2,860,762)</b>
<b>Annual Surplus</b>	<b>119,185,957</b>	<b>188,300,063</b>	<b>69,114,106</b>



## 16. COMPARATIVE FIGURES

Certain comparative information has been reclassified to conform to the financial statement presentation adopted for the current year.

### CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

AS AT DECEMBER 31, 2016 (IN THOUSANDS OF DOLLARS)

Class	Cost Beginning of Year	Additions	Disposals	Cost End of Year	Accumulated Depreciation Beginning of Year	Disposals	Depreciation	Accumulated Depreciation End of Year	Net Book Value End of Year
Land Under Roads	1,111,352	1,922	(84)	1,113,190	-	-	-	-	1,113,190
Land Civic Use	441,388	4,028	-	445,416	-	-	-	-	445,416
Land Improvements	145,087	8,064	-	153,151	(65,704)	-	(4,295)	(69,999)	83,152
Buildings	276,375	9,846	-	286,221	(116,327)	-	(7,321)	(123,648)	162,573
Infrastructure - Drainage	201,823	11,871	(279)	213,415	(82,740)	48	(3,409)	(86,101)	127,314
Infrastructure - Roads	749,528	16,926	(3,370)	763,086	(481,013)	2,176	(19,118)	(497,955)	265,129
Infrastructure - Sewers	139,712	4,610	(294)	144,028	(64,967)	54	(2,194)	(67,107)	76,921
Infrastructure - Water	254,277	8,391	(1,306)	261,362	(74,427)	812	(4,547)	(78,162)	183,200
Vehicles & Mobile Equipment	58,727	3,501	(1,591)	60,637	(36,104)	1,510	(4,509)	(39,103)	21,534
Technology & Telephony	91,425	7,401	-	98,826	(53,501)	-	(7,883)	(61,384)	37,442
Furniture, Fixtures & Equipment	25,536	6,106	(1,070)	30,572	(16,132)	1,070	(2,857)	(17,919)	12,653
Leasehold Improvements	4,666	27	-	4,693	(822)	-	(237)	(1,059)	3,634
	<b>3,499,896</b>	<b>82,693</b>	<b>(7,994)</b>	<b>3,574,595</b>	<b>(991,737)</b>	<b>5,670</b>	<b>(56,370)</b>	<b>(1,042,437)</b>	<b>2,532,158</b>
<b>Assets Under Construction</b>	<b>61,148</b>	<b>15,437</b>	<b>-</b>	<b>76,585</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,585</b>
<b>Total</b>	<b>3,561,044</b>	<b>98,130</b>	<b>(7,994)</b>	<b>3,651,180</b>	<b>(991,737)</b>	<b>5,670</b>	<b>(56,370)</b>	<b>(1,042,437)</b>	<b>2,608,743</b>
<b>Land Available for Resale</b>	<b>101,993</b>	<b>5,983</b>	<b>(280)</b>	<b>107,696</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,696</b>

# CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

AS AT DECEMBER 31, 2015 (IN THOUSANDS OF DOLLARS)

Class	Cost Beginning of Year	Additions	Disposals	Transfer	Cost End of Year	Accumulated Depreciation Beginning of Year	Disposals	Depreciation	Accumulated Depreciation End of Year	Net Book Value End of Year
Land Under Roads	1,108,446	2,861	(50)	95	1,111,352	-	-	-	-	1,111,352
Land Civic Use	437,797	3,591	-	-	441,388	-	-	-	-	441,388
Land Improvements	144,952	464	(1,050)	721	145,087	(61,458)	285	(4,531)	(65,704)	79,383
Buildings	274,745	1,376	(50)	304	276,375	(108,878)	6	(7,455)	(116,327)	160,048
Infrastructure - Drainage	196,877	3,075	(121)	1,992	201,823	(79,626)	68	(3,182)	(82,740)	119,083
Infrastructure - Roads	739,222	7,891	(3,957)	6,372	749,528	(461,353)	2,001	(21,661)	(481,013)	268,515
Infrastructure - Sewers	134,765	1,514	108	3,325	139,712	(62,732)	(87)	(2,148)	(64,967)	74,745
Infrastructure - Water	242,235	1,020	393	10,629	254,277	(69,688)	(374)	(4,365)	(74,427)	179,850
Vehicles & Mobile Equipment	55,388	3,982	(1,551)	908	58,727	(33,174)	1,501	(4,431)	(36,104)	22,623
Technology & Telephony	86,957	7,438	-	(2,970)	91,425	(46,017)	-	(7,484)	(53,501)	37,924
Furniture, Fixtures & Equipment	21,812	1,944	(165)	1,945	25,536	(13,644)	147	(2,635)	(16,132)	9,404
Leasehold Improvements	4,666	-	-	-	4,666	(586)	-	(236)	(822)	3,844
	<b>3,447,862</b>	<b>35,156</b>	<b>(6,443)</b>	<b>23,321</b>	<b>3,499,896</b>	<b>(937,156)</b>	<b>3,547</b>	<b>(58,128)</b>	<b>(991,737)</b>	<b>2,508,159</b>
<b>Assets Under Construction</b>	<b>26,729</b>	<b>57,667</b>	<b>-</b>	<b>(23,248)</b>	<b>61,148</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,148</b>
<b>Total</b>	<b>3,474,591</b>	<b>92,823</b>	<b>(6,443)</b>	<b>73</b>	<b>3,561,044</b>	<b>(937,156)</b>	<b>3,547</b>	<b>(58,128)</b>	<b>(991,737)</b>	<b>2,569,307</b>
<b>Land Available for Resale</b>	<b>98,965</b>	<b>3,477</b>	<b>(376)</b>	<b>(73)</b>	<b>101,993</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,993</b>

## **FINANCIAL STATEMENTS BURNABY PUBLIC LIBRARY**

Auditor's Report

Statement of Financial Position

Statement of Operations and  
Accumulated Surplus

Statement of Changes in Net Financial Assets

Statement of Cash Flows

Notes to the Financial Statements









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Canada  
Telephone (604) 527-3600  
Fax (604) 527-3636

## INDEPENDENT AUDITORS' REPORT

To the Chairperson and Trustees of Burnaby Public Library Board

We have audited the accompanying financial statements of Burnaby Public Library, which comprise the statement of financial position as at December 31, 2016, the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent Member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.



*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Burnaby Public Library as at December 31, 2016 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, flowing style. Below the signature is a single, long, horizontal black line that tapers at both ends, serving as a decorative underline.

Chartered Professional Accountants

March 16, 2017  
Burnaby, Canada

# BURNABY PUBLIC LIBRARY

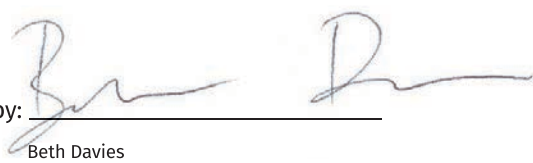
## Statement of Financial Position

As at December 31, 2016 with comparative figures for 2015

	2016 Actual (\$)	2015 Actual (\$)
<b>FINANCIAL ASSETS</b>		
Cash	1,957	2,421
Accounts receivable	185,330	169,203
Unexpended funds held by the City of Burnaby (Note 2)	1,725,639	1,777,501
	<b>1,912,926</b>	<b>1,949,125</b>
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities	503,417	560,842
Employee future benefits (Note 3)	367,000	367,000
	<b>870,417</b>	<b>927,842</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,042,509</b>	<b>1,021,283</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 4)	3,746,742	3,508,543
Prepaid expenses	120,367	109,205
	<b>3,867,109</b>	<b>3,617,748</b>
<b>Accumulated Surplus (note 6)</b>	<b>4,909,618</b>	<b>4,639,031</b>

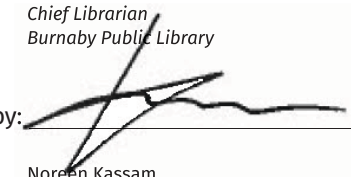
To be read in conjunction with the Notes to the Financial Statements.

Approved by:



Beth Davies  
Chief Librarian  
Burnaby Public Library

Approved by:



Noreen Kassam  
Director Finance  
City of Burnaby



# BURNABY PUBLIC LIBRARY

## Statement of Operations and Accumulated Surplus

For the year ended December 31, 2016 with comparative figures for 2015

	2016 Budget (\$)	2016 Actual (\$)	2015 Actual (\$)
	(Note 1(B))		
<b>REVENUES</b>			
Municipal contribution	12,169,957	11,517,951	11,090,303
Provincial and federal grants (Note 5)	508,949	506,239	508,084
Fines and fees	295,880	319,964	310,628
InterLINK compensation for non-resident use	97,866	159,787	141,206
Other	69,201	120,928	61,572
Endowment funds investment income	-	40,390	39,930
Endowment funds donations	-	11,248	12,392
	<b>13,141,853</b>	<b>12,676,507</b>	<b>12,164,115</b>
<b>EXPENSES</b>			
Compensation	9,819,364	9,735,684	9,455,172
General services	481,371	406,331	434,231
Materials and supplies	158,180	166,663	152,235
Database subscription	160,180	157,493	158,031
Equipment	253,800	236,745	229,949
Gas and electricity	188,958	182,205	183,076
Amortization	1,464,295	1,520,799	1,464,295
	<b>12,526,148</b>	<b>12,405,920</b>	<b>12,076,989</b>
<b>Annual Surplus</b>	<b>615,705</b>	<b>270,587</b>	<b>87,126</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>4,639,031</b>	<b>4,639,031</b>	<b>4,551,905</b>
<b>Accumulated Surplus, End of Year</b>	<b>5,254,736</b>	<b>4,909,618</b>	<b>4,639,031</b>

To be read in conjunction with the Notes to the Financial Statements.

# BURNABY PUBLIC LIBRARY

## Statement of Changes in Net Financial Assets

As at December 31, 2016 with comparative figures for 2015

	2016 Budget (\$)	2016 Actual (\$)	2015 Actual (\$)
	(Note 1(B))		
<b>Annual Surplus</b>	<b>615,705</b>	<b>270,587</b>	<b>87,126</b>
Acquisition of tangible capital assets	(2,396,000)	(1,758,998)	(1,680,478)
Amortization of tangible capital assets	1,464,295	1,520,799	1,464,295
	<b>(931,705)</b>	<b>(238,199)</b>	<b>(216,183)</b>
Acquisition of prepaid expenses	-	(120,367)	(109,205)
Use of prepaid expenses	-	109,205	96,442
	-	<b>(11,162)</b>	<b>(12,763)</b>
<b>Change in Net Financial Assets</b>	<b>(316,000)</b>	<b>21,226</b>	<b>(141,820)</b>
<b>Net Financial Assets, Beginning of Year</b>	<b>1,021,283</b>	<b>1,021,283</b>	<b>1,163,103</b>
<b>Net Financial Assets, End of Year</b>	<b>705,283</b>	<b>1,042,509</b>	<b>1,021,283</b>

To be read in conjunction with the Notes to the Financial Statements.

# BURNABY PUBLIC LIBRARY

## Statement of Cash Flows

For the year ended December 31, 2016 with comparative figures for 2015

	2016 Actual (\$)	2015 Actual (\$)
<b>CASH PROVIDED BY (USED IN):</b>		
<b>OPERATIONS:</b>		
Annual Surplus	270,587	87,126
Non-cash items		
Employee future benefit expense	27,000	40,000
Amortization of tangible capital assets	1,520,799	1,464,295
	<b>1,818,386</b>	<b>1,591,421</b>
Changes in non-cash assets and liabilities		
Accounts receivable	(16,127)	(3,820)
Prepaid expenses	(11,162)	(12,763)
Unexpended funds held by the City of Burnaby	51,862	197,488
Accounts payable and accrued liabilities	(57,425)	(66,206)
Deferred revenue	-	(4,642)
<b>Net Change in Cash from Operating Activities</b>	<b>1,785,534</b>	<b>1,701,478</b>
<b>CAPITAL ACTIVITY:</b>		
Cash used to acquire tangible capital assets	(1,758,998)	(1,680,478)
<b>Net Change in Cash from Capital Activity</b>	<b>(1,758,998)</b>	<b>(1,680,478)</b>
<b>FINANCING ACTIVITY:</b>		
Employee future benefits paid	(27,000)	(21,000)
<b>Net Change in Cash from Financing Activity</b>	<b>(27,000)</b>	<b>(21,000)</b>
<b>Net Change in Cash</b>	<b>(464)</b>	<b>-</b>
<b>Cash, Beginning of Year</b>	<b>2,421</b>	<b>2,421</b>
<b>Cash, End of Year</b>	<b>1,957</b>	<b>2,421</b>

To be read in conjunction with the Notes to the Financial Statements.

# BURNABY PUBLIC LIBRARY NOTES TO THE FINANCIAL STATEMENTS

The Burnaby Public Library (“the Library”), which is funded and supported primarily by the City of Burnaby (“City”), was established in 1956 by bylaw by the City pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City, oversees the management and operation of the Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City.

The Library is economically dependent on the City to provide certain services on behalf of the Library and to provide sufficient operating grants to cover any expenses incurred directly by the Library.

The Library is a registered charity under provisions of the Canadian Income Tax Act. The Library operates in facilities provided free of charge by the City.

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## 1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Library are prepared by management in accordance with Canadian generally accepted accounting principles for municipal financial reporting as prescribed by the Public Sector Accounting Board (“PSAB”) of the Chartered Professional Accountants of Canada. These financial statements are included in the Consolidated Financial Statements of the City of Burnaby. The significant accounting policies are as follows:

### A. Basis of Accounting

#### i. Revenue Recognition

Revenues are recognized in the year in which they are earned and measureable. Unrestricted revenues are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Library records the receipts of restricted revenues and contributions as deferred revenue. These are recognized as revenue in the year in which related expenses are incurred.

Endowment Funds have been established by the Library for specific purposes. The principal amount of all endowment donations are maintained in perpetuity. The donations are recorded as revenue when received. As the endowment interest income is not externally restricted, it is recognized as revenue when earned and added to the endowment fund balances reported as part of accumulated surplus.

#### ii. Expense Recognition

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

### B. Budget Information

Budget information reported in the Library’s financial statements represent the 2016 component of the City of Burnaby’s 2016 - 2020 Financial Plan, Bylaw No. 13593, which was adopted by City Council on May 09, 2016.

### C. Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.



i. Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to the acquisition, construction, development, or betterment of the asset. The cost, less residual value, of tangible capital assets is amortized on a straight-line basis over their estimated useful lives, commencing the month and year the asset is put into service. Estimated useful lives are as follows:

<b>ASSETS</b>	<b>USEFUL LIFE (YEARS)</b>
Vehicles & Mobile Equipment	6
Technology & Telephony	3 to 10
Furniture, Equipment & General	2 to 40

The useful lives noted above are specific to the Library's assets and are within the range of useful lives for assets stated in the City's financial statements. Land and buildings acquired for Library purposes and funded by the City are recorded in the City's financial statements and are not included in these financial statements. The Library uses the land and buildings at no charge.

Contributions of tangible capital assets received are recorded at their fair market value at the date of receipt and recorded as revenue.

D. Employee Future Benefits

The Library and its employees make contributions to the Municipal Pension Plan (Plan). The Municipal Pension Plan is a multi-employer contributory defined benefit pension plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits are available to Library's employees. The costs of these benefits are actuarially determined based on service and best estimate of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

E. Government Transfers

Restricted transfers from government are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

F. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements, and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of accrued employee future benefits and useful lives of tangible capital assets.

Actual results could differ from the estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reporting in earnings in the year in which they become known.

G. Segment Disclosure

The operations of the Library are comprised of a single function, library operations. As a result, the expenses of the Library are presented by object in the statement of operations.

## 2. UNEXPENDED FUNDS HELD BY THE CITY OF BURNABY

The amount shown as unexpended funds held by the City represent the net cash balance held by the City owed to the Library.

## 3. EMPLOYEE FUTURE BENEFITS

The Library provides certain post-employment benefits to its employees. These benefits include accumulated vacation deferral, supplementary vacation and retirement gratuity benefits. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services.

Accrued Benefit Liability	2016 (\$)	2015 (\$)
Balance, beginning of year	367,000	348,000
Current service cost	22,000	21,000
Interest cost	10,000	11,000
Benefits paid	(27,000)	(21,000)
Amortization of net actuarial loss/(gain)	(5,000)	8,000
<b>Accrued Benefit Liability, End of Year</b>	<b>367,000</b>	<b>367,000</b>

An actuarial estimate for these benefits was performed to estimate the Library's accrued benefit obligation as at December 31, 2016. The difference between the actuarially determined accrued benefit obligation of \$305,000 and the accrued benefit liability of \$367,000 as at December 31, 2016 is an unamortized actuarial gain of \$62,000. Actuarial gains and losses are amortized over the period equal to the employee's average remaining service lifetime of 10 years.

Accrued Benefit Obligation	2016 (\$)	2015 (\$)
Accrued benefit liability, end of year	367,000	367,000
Unamortized actuarial loss/(gain)	(62,000)	(45,000)
<b>Accrued Benefit Obligation, End of Year</b>	<b>305,000</b>	<b>322,000</b>

Actuarial assumptions used to estimate the Library's accrued benefit obligation are as follows:

	2016 (%)	2015 (%)
Discount rate	3.40	3.20
Expected wage and salary inflation	2.50	2.50

#### 4. TANGIBLE CAPITAL ASSETS

2016 Cost	Balance beginning of year (\$)	Acquisitions, net of transfers (\$)	Balance end of year (\$)
Vehicles & Mobile Equipment	125,367	(2,056)	123,311
Technology & Telephony	226,216	23,644	249,860
Furniture, Equipment & General	13,444,141	1,737,410	15,181,551
<b>Total</b>	<b>13,795,724</b>	<b>1,758,998</b>	<b>15,554,722</b>
2016 Accumulated Amortization	Balance beginning of year (\$)	Acquisitions, net of transfers (\$)	Balance end of year (\$)
Vehicles & Mobile Equipment	(87,481)	(6,480)	(93,961)
Technology & Telephony	(219,457)	(3,269)	(222,726)
Furniture, Equipment & General	(9,980,243)	(1,511,050)	(11,491,293)
<b>Total</b>	<b>(10,287,181)</b>	<b>(1,520,799)</b>	<b>(11,807,980)</b>
2016 Net Book Value	Balance beginning of year (\$)		Balance end of year (\$)
Vehicles & Mobile Equipment		37,886	29,350
Technology & Telephony		6,759	27,134
Furniture, Equipment & General		3,463,898	3,690,258
<b>Total</b>		<b>3,508,543</b>	<b>3,746,742</b>
2015 Cost	Balance beginning of year (\$)	Acquisitions, net of transfers (\$)	Balance end of year (\$)
Vehicles & Mobile Equipment	86,483	38,884	125,367
Technology & Telephony	223,540	2,676	226,216
Furniture, Equipment & General	11,805,223	1,638,918	13,444,141
<b>Total</b>	<b>12,115,246</b>	<b>1,680,478</b>	<b>13,795,724</b>
2015 Accumulated Amortization	Balance beginning of year (\$)	Acquisitions, net of transfers (\$)	Balance end of year (\$)
Vehicles & Mobile Equipment	(86,483)	(998)	(87,481)
Technology & Telephony	(217,047)	(2,410)	(219,457)
Furniture, Equipment & General	(8,519,356)	(1,460,887)	(9,980,243)
<b>Total</b>	<b>(8,822,886)</b>	<b>(1,464,295)</b>	<b>(10,287,181)</b>
2015 Net Book Value	Balance beginning of year (\$)		Balance end of year (\$)
Vehicles & Mobile Equipment		-	37,886
Technology & Telephony		6,493	6,759
Furniture, Equipment & General		3,285,867	3,463,898
<b>Total</b>		<b>3,292,360</b>	<b>3,508,543</b>

## 5. GOVERNMENT TRANSFERS

The Library recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The government transfers reported on the Statement of Operations are:

	2016 (\$)	2015 (\$)
BC One Card	69,132	69,132
Resource Sharing Grants	15,092	16,937
Per Capita Operating Grant	417,515	417,515
Equity (Literacy)	4,500	4,500
<b>Balance, End of Year</b>	<b>506,239</b>	<b>508,084</b>

## 6. ACCUMULATED SURPLUS

	2016 (\$)	2015 (\$)
Surplus	200,162	216,161
Endowment funds (note 7)	962,714	914,327
Equity in tangible capital assets (note 4)	3,746,742	3,508,543
<b>Balance, End of Year</b>	<b>4,909,618</b>	<b>4,639,031</b>

## 7. ENDOWMENT FUNDS

2016	Principal beginning of year (\$)	Donations (\$)	Principal end of year (\$)
Baraká-Mansour Trust	17,000	-	17,000
Cox Trust	163,538	-	163,538
Nelson Trust	22,029	7,365	29,394
Perrot Trust	95,695	2,045	97,740
Picard Trust	25,563	-	25,563
Simnett Trust	17,310	-	17,310
Sundry	133,730	1,838	135,568
<b>Total</b>	<b>474,865</b>	<b>11,248</b>	<b>486,113</b>

2016	Accumulated Interest beginning of year (\$)	Interest Income (\$)	Expenditures (\$)	Accumulated Interest end of year (\$)
Baraká-Mansour Trust	2,559	860	-	3,419
Cox Trust	211,359	16,489	-	227,848
Nelson Trust	931	1,119	-	2,050
Perrot Trust	41,776	6,087	2,000	45,863
Picard Trust	72,244	4,298	750	75,792
Simnett Trust	24,236	1,825	500	25,561
Sundry	86,357	9,711	-	96,068
<b>Total</b>	<b>439,462</b>	<b>40,389</b>	<b>3,250</b>	<b>476,601</b>



	2015 Total (\$)	2016 Total (\$)
Baraká-Mansour Trust	19,559	20,419
Cox Trust	374,897	391,386
Nelson Trust	22,960	31,444
Perrot Trust	137,471	143,603
Picard Trust	97,807	101,355
Simnett Trust	41,546	42,871
Sundry	220,087	231,636
<b>Total</b>	<b>914,327</b>	<b>962,714</b>

2015	Principal beginning of year (\$)	Donations (\$)	Principal end of year (\$)
Baraká-Mansour Trust	17,000	-	17,000
Cox Trust	163,538	-	163,538
Nelson Trust	12,130	9,899	22,029
Perrot Trust	95,120	575	95,695
Picard Trust	25,563	-	25,563
Simnett Trust	16,310	1,000	17,310
Sundry	132,812	918	133,730
<b>Total</b>	<b>462,473</b>	<b>12,392</b>	<b>474,865</b>

2015	Accumulated Interest beginning of year (\$)	Interest Income (\$)	Expenditures (\$)	Accumulated Interest end of year (\$)
Baraká-Mansour Trust	1,700	859	-	2,559
Cox Trust	194,898	16,461	-	211,359
Nelson Trust	186	745	-	931
Perrot Trust	37,674	6,102	2,000	41,776
Picard Trust	68,670	4,324	750	72,244
Simnett Trust	22,931	1,805	500	24,236
Sundry	76,723	9,634	-	86,357
<b>Total</b>	<b>402,782</b>	<b>39,930</b>	<b>3,250</b>	<b>439,462</b>

	2014 Total (\$)	2015 Total (\$)
Baraká-Mansour Trust	18,700	19,559
Cox Trust	358,436	374,897
Nelson Trust	12,316	22,960
Perrot Trust	132,794	137,471
Picard Trust	94,233	97,807
Simnett Trust	39,241	41,546
Sundry	209,535	220,087
<b>Total</b>	<b>865,255</b>	<b>914,327</b>

## 8. PENSION PLAN

The Library and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. As at December 31, 2016, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 151 contributors from the Library (2015 – 150 contributors).

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The most recent valuation as at December 31, 2015 indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation is as at December 31, 2018 with results available in 2019. The actuary does not attribute portions of the funding surplus to individual employers. Employer contributions made by the Library to the Plan of \$679,788 (2015 – \$638,093) were expensed during the year.

## 9. BUDGET DATA

The Community Charter requires Council to adopt a financial plan for each fiscal period. The financial plan is prepared on a revenue and expenditure basis which is not the same as PSAB accounting requirements. The following is a reconciliation of the approved financial plan to the figures included in the financial statement budget:

	2016 Budget Amount (\$)
Revenue per financial plan bylaw	13,377,584
Transfer from prior year's surplus	(216,000)
Transfer from endowment funds	(100,000)
Municipal contribution – asset acquisitions	2,396,000
Municipal contribution – amortization	(2,315,731)
<b>Revenue per Statement of Operations</b>	<b>13,141,853</b>
Expenditures per financial plan bylaw	13,377,584
Municipal contribution – amortization	(2,315,731)
Library amortization	1,464,295
<b>Expenses per Statement of Operations</b>	<b>12,526,148</b>
<b>Annual Surplus per Statement of Operations</b>	<b>615,705</b>

## 10. COMPARATIVE FIGURES

Certain comparative information has been reclassified to conform to the financial statement presentation adopted for the current year.



Rocky Pond



# Statistical Section

## MISCELLANEOUS STATISTICS

Population

Building Permits

Infrastructure

Parks & Playfields

## TAX COLLECTIONS

Tax Levy and Outstanding Balances

Assessed Values of Land and Total Improvements

Property Tax Collections

Taxes from New Growth

Taxes Paid to Other Authorities

Average Residential Assessment

Flat Rates

## FINANCIAL STATISTICS

Expenses by Function

Expenses by Object

Revenue by Source

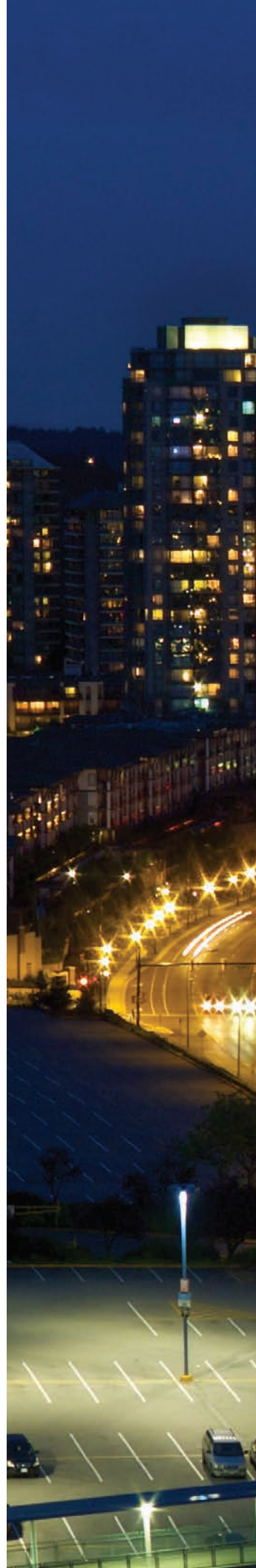
Annual Surplus

Accumulated Surplus

Acquisitions of Tangible Capital Assets

Net Financial Assets

City of Burnaby Annual Returns

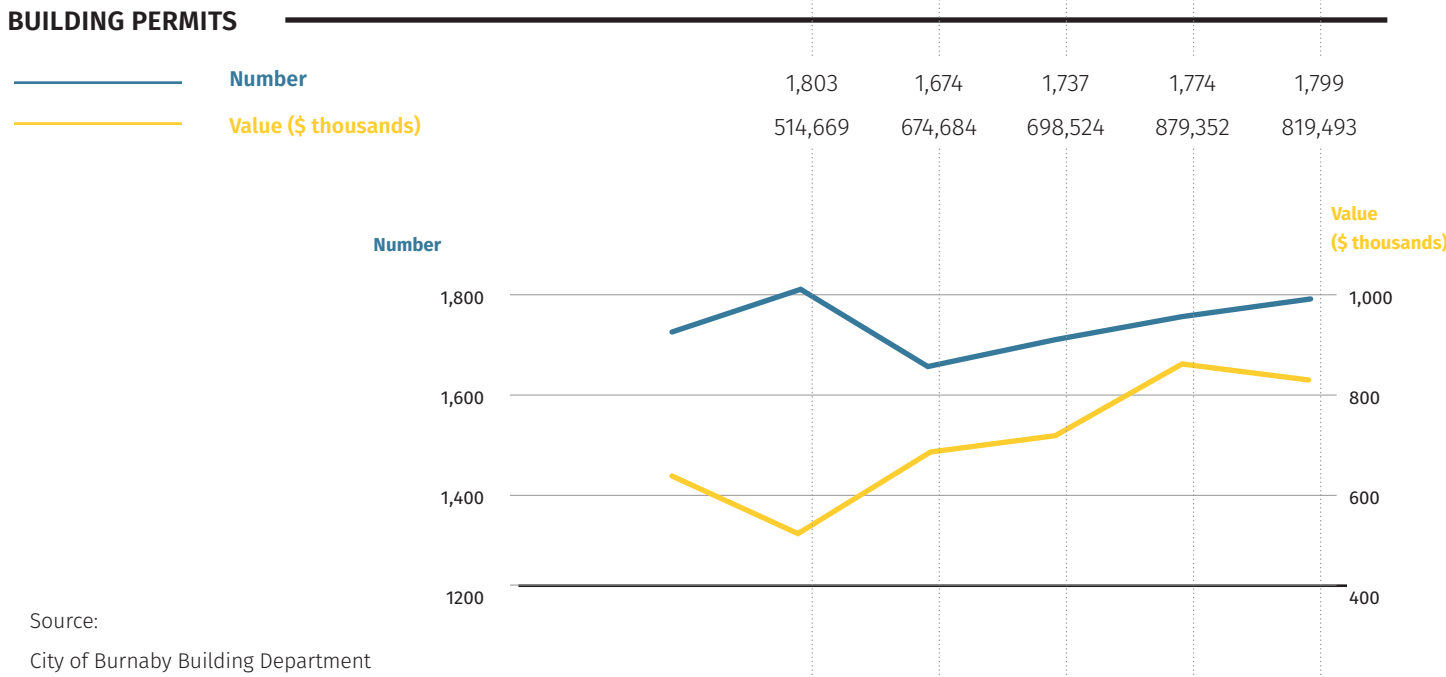
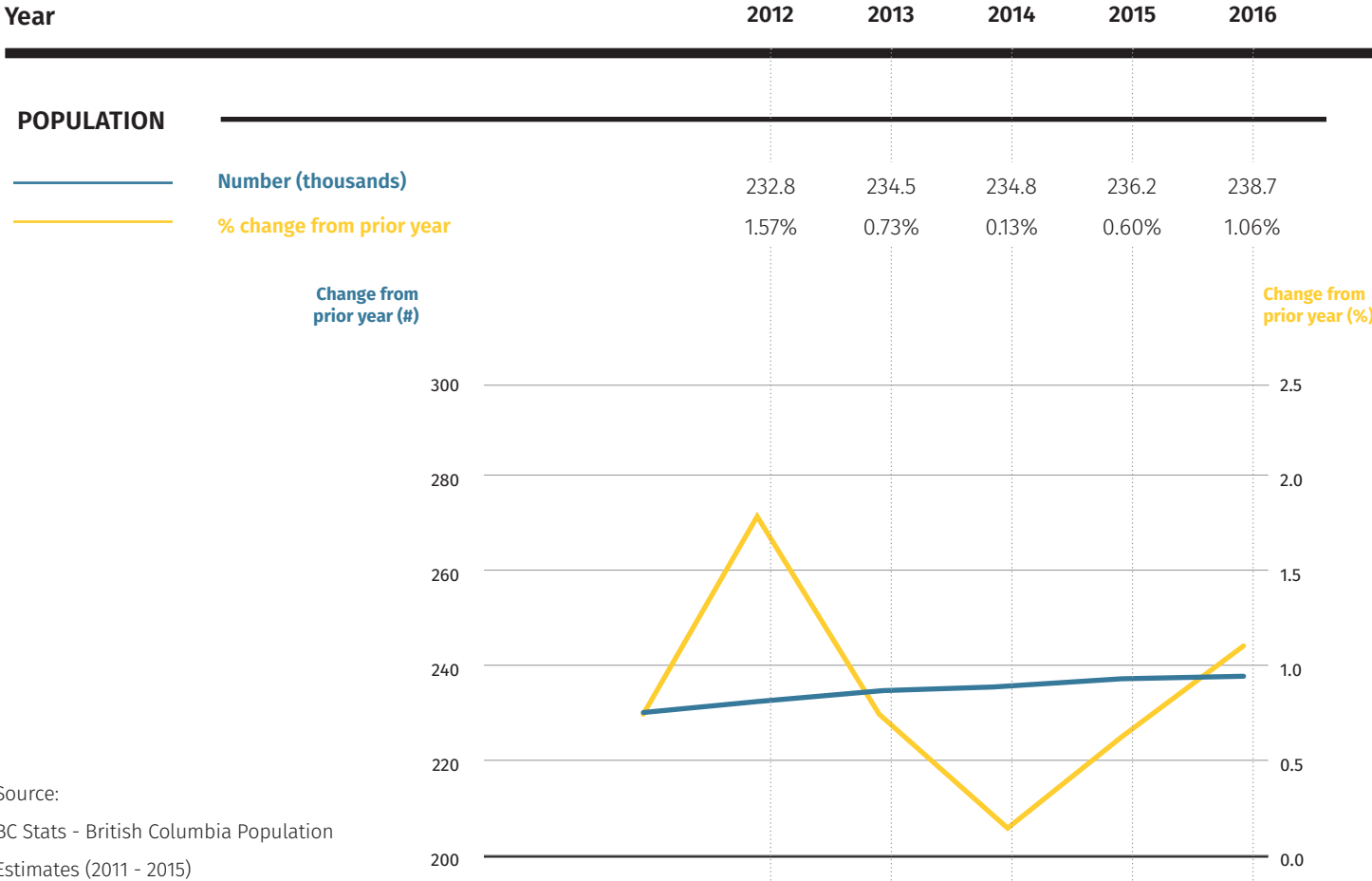






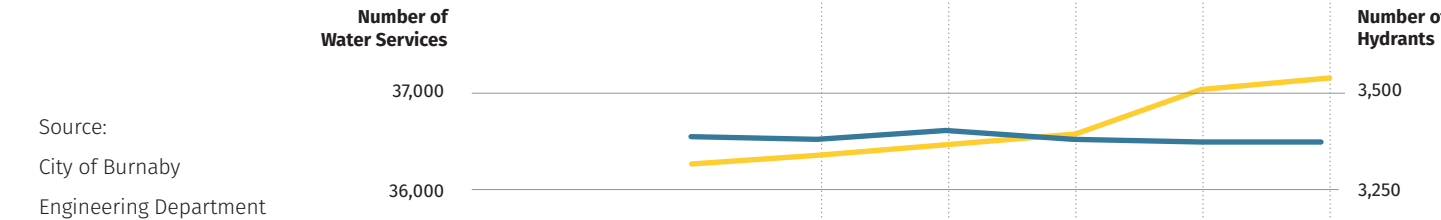
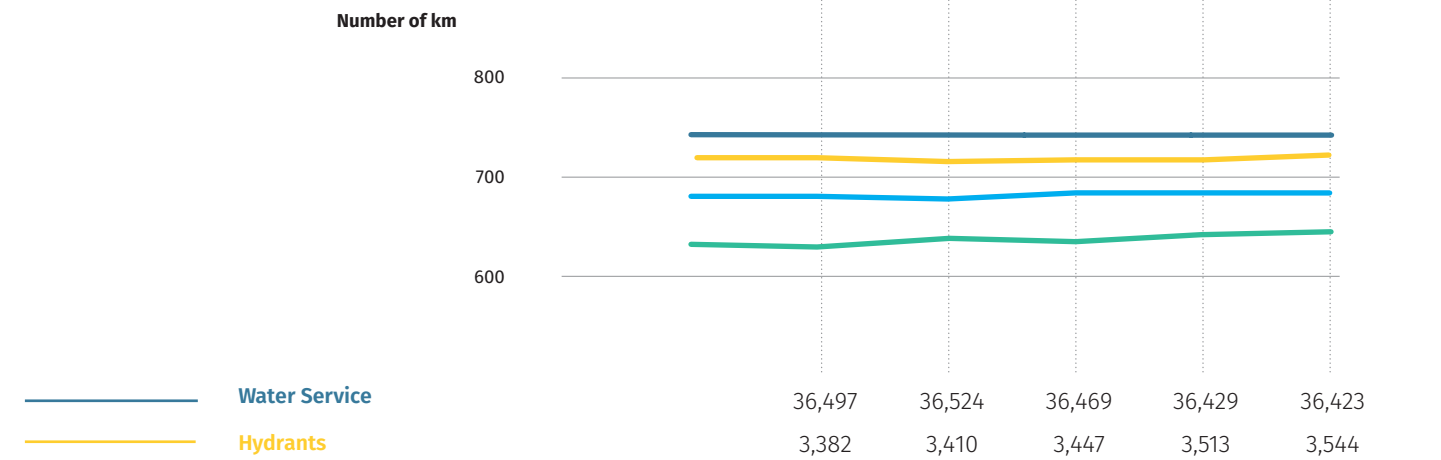
Burnaby at Night

# MISCELLANEOUS STATISTICS

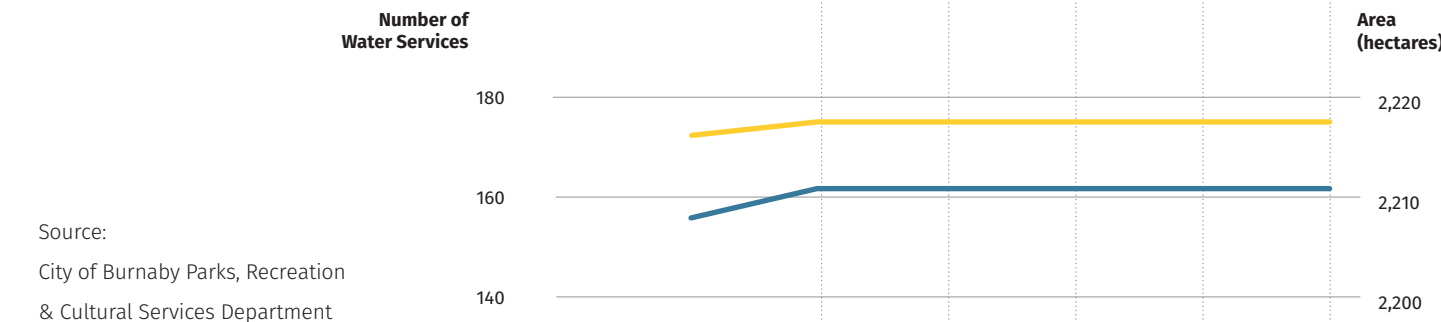


MISCELLANEOUS STATISTICS

Year	2012	2013	2014	2015	2016
INFRASTRUCTURE					
Water Mains	716	715	719	719	721
Storm Mains	630	642	637	641	645
Sanitary/ Combined Mains	683	684	685	684	685
Paved Roads	743	743	743	743	743



PARKS & PLAYFIELDS					
Number	161	161	161	161	161
Area (hectares)	2,218	2,218	2,218	2,218	2,218





## TAX COLLECTIONS

Year	2012	2013	2014	2015	2016
<b>Tax Levy and Outstanding Balances (\$ thousands)</b>					
Municipal Tax Levy (including parcel taxes)**	222,276	230,718	240,286	250,609	259,320
Tax Levy per capita	955	984	1,023	1,061	1,086
Current taxes collected	219,674	228,239	236,299	249,290	257,007
Percentage of current taxes collected to tax levy	98.83%	98.93%	98.34%	99.47%	99.11%
Current taxes outstanding as at December 31	2,603	2,479	3,987	1,319	2,313
Total taxes outstanding per capita	11.16	10.57	17.06	5.54	9.69
<b>Assessed Values of Land and Improvements (\$ thousands)</b>					
Land	38,280	40,216	39,781	42,909	51,566
Improvements	15,665	16,544	17,465	18,352	20,449
<b>Total Assessed Value of Land and Improvements</b>	<b>53,945</b>	<b>56,760</b>	<b>57,246</b>	<b>61,261</b>	<b>72,015</b>
<b>Property Tax Collection (\$ thousands)</b>	<b>376,858</b>	<b>396,221</b>	<b>409,824</b>	<b>425,070</b>	<b>442,908</b>
<b>Taxes from New Growth (\$ thousands)</b>	<b>1,348</b>	<b>1,876</b>	<b>4,029</b>	<b>3,165</b>	<b>2,473</b>
<b>Taxes Paid to Other Authorities (\$)</b>					
School	132,694	142,036	146,565	151,369	159,089
Greater Vancouver Transit Authority	30,292	31,926	32,451	32,990	34,190
Greater Vancouver Regional District	4,061	4,451	4,335	4,403	4,706
British Columbia Assessment Authority	4,571	4,893	4,958	5,088	5,432
Municipal Finance Authority	14	15	15	16	19
<b>Total Taxes Paid to Other Authorities</b>	<b>171,632</b>	<b>183,321</b>	<b>188,324</b>	<b>193,866</b>	<b>203,436</b>
<b>Average Residential Assessment - net of new growth (\$ thousands)</b>					
All Residential	663	679	661	705	827
Single Family Dwelling	915	943	914	990	1,210
Strata	375	372	369	379	398
<b>Flat Rates (\$)</b>					
<b>Flat Water Rates - paid by the due date</b>					
Detached Single Family Dwelling	487	516	545	561	572
Two Family Dwelling Per Unit	365	387	409	421	429
Multiple Family Dwelling Per Unit	280	297	313	322	329
<b>Flat Sewer Parcel Rates - paid by the due date</b>					
Municipal Installed	459	486	513	528	536
Sub-Divider Installed	229	243	256	264	268
<b>Flat Sewer Use Rates - paid by the due date</b>					
Strata Lot (not part of a duplex)	248	263	278	286	290
Multiple family dwelling, including strata, (not part of a duplex) each unit	248	263	278	286	290
Two Family dwelling unit including strata, forming part of a duplex, each unit	115	122	128	132	134



## FINANCIAL STATISTICS

Year	2012	*2013	2014	2015	2016
<b>Expenses by Function (\$ thousands)</b>	48,324	52,126	56,611	59,745	62,995
General government services	94,008	92,414	96,436	100,127	104,492
Protective services	46,901	48,789	53,355	55,681	58,705
Transportation services	74,693	78,393	78,528	80,652	82,735
Environmental services	4,845	5,398	5,362	5,601	6,336
Development services	74,550	81,765	85,804	91,469	95,458
Parks, recreation and cultural services	343,321	358,885	376,096	393,275	410,721
<b>Total Expenses by Function</b>	<b>343,321</b>	<b>358,885</b>	<b>376,096</b>	<b>393,275</b>	<b>410,721</b>

Year	*2012	2013	2014	2015	2016
<b>Expenses by Object (\$ thousands)</b>					
Compensation	156,950	160,780	168,336	182,721	188,568
Policing Contract	39,660	37,342	39,791	42,155	44,529
General Services	23,058	25,905	28,213	28,085	33,224
Materials & Supplies	8,732	9,899	10,021	11,550	12,945
Equipment & Related Operating Costs	9,707	10,269	16,065	11,048	11,162
Gas & Electricity	4,046	4,339	5,031	5,132	5,246
Greater Vancouver Refuse Disposal Fees	4,047	3,976	3,986	3,357	3,164
Greater Vancouver Sewerage and Drainage Fees	18,373	18,761	19,421	20,075	20,966
Greater Vancouver Cost of Water	24,088	25,821	25,199	26,159	25,865
Depreciation	54,660	61,794	60,033	62,993	65,052
<b>Total Expense by Object</b>	<b>343,321</b>	<b>358,886</b>	<b>376,096</b>	<b>393,275</b>	<b>410,721</b>

Year	2012	*2013	2014	*2015	2016
<b>Revenue by Source (\$ thousands)</b>					
Taxation revenue	214,768	239,103	249,091	259,025	268,394
Sale of goods and services	90,625	96,431	102,378	106,838	110,825
Return on investments	33,239	35,827	40,010	39,046	41,192
Other revenue from own sources	76,829	95,225	123,005	91,845	154,007
Transfer from other governments	25,859	19,498	19,132	21,616	20,703
Transfer from restricted funds and development cost charges	1,520	6,182	729	3,104	3,900
<b>Total Revenue by Source</b>	<b>442,840</b>	<b>492,266</b>	<b>534,345</b>	<b>521,474</b>	<b>599,021</b>

Year	*2012	2013	2014	2015	2016
<b>Annual Surplus (\$ thousands)</b>	99,519	133,380	158,249	128,199	188,300
<b>Accumulated Surplus (\$ thousands)</b>	3,182	3,315	3,474	3,602	3,790
<b>Acquisition of tangible capital assets (\$ thousands)</b>	87,761	95,765	64,825	84,709	82,304
<b>Net Financial Assets (\$ thousands)</b>	585,268	707,951	833,758	926,726	1,068,200

Year	2012	2013	2014	2015	2016
<b>City of Burnaby Annual Returns (%)</b>					
30-Year Canada's Bond Average	2.45	2.82	2.77	2.19	1.92
10-Year Canada's Bond Average	1.87	2.25	2.23	1.52	1.25
Prime Rate Average	3.00	3.00	3.00	2.79	2.70
City of Burnaby Annual Return	5.00	4.64	4.49	3.91	3.62

\*Restated

# Permissive Exemptions

In accordance with Section 227 of the Community Charter, notice is hereby provided regarding the adoption of City of Burnaby annual taxation exemption bylaws. The purpose of these bylaws is to grant property taxation exemptions to the following properties with land and/or improvements for the period of one year..

Civic Address	Organization	Actual Tax Exemption for 2016		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
7355 Canada Way	<b>Edmonds Community Resource Centre</b>			
	St. Matthews Day Care Society	2,511	2,221	4,732
	Deaf Children's Society of BC	4,659	3,810	8,469
	Burnaby School Board-Adult Learning Centre	3,048	2,492	5,540
	Canadian Mental Health Association	3,065	2,506	5,571
	Burnaby Family Life Institute	1,451	1,283	2,734
	Canadian Red Cross Fraser Region Burnaby Branch	3,048	2,492	5,540
	Immigrant Services Society of BC	2,375	1,942	4,317
2101 Holdom Avenue	Afghan Women's Support Society	1,752	1,433	3,185
	<b>Holdom Community Resource Centre</b>			
	Burnaby Family Life Institute	855	699	1,554
	Burnaby Family Life Institute	997	815	1,812
	Burnaby Family Life Institute	892	730	1,622
	Burnaby Family Life Institute	332	271	603
	Community Living Society	434	355	789
	Community Living Society	703	575	1,278
	Community Living Society	283	231	514
	Community Living Society	1,068	874	1,942
	Community Living Society	593	485	1,078
	Burnaby Volunteer Centre Society	1,070	875	1,945
	Burnaby Volunteer Centre Society	1,216	994	2,210
	Dixon Transition Society	1,216	994	2,210
	Dixon Transition Society	1,084	886	1,970
	Dixon Transition Society	1,067	872	1,939
2055 Rosser Avenue	<b>Brentwood Community Resource Centre</b>			
	Burnaby Community Services Society	3,919	3,205	7,124
	Meals on Wheels	3,996	3,267	7,263
	YMCA of Greater Vancouver	1,580	1,292	2,872
	MOSAIC Immigrant Services	2,565	2,097	4,662
4460 Beresford Street	Burnaby Seniors Outreach Services Society			
	<b>Metrotown Community Resource Centre</b>			
	Burnaby Neighbourhood House	38,475	31,460	69,935
	BC Centre for Ability	5,375	4,395	9,770
	YMCA Childcare Resource & Referral Program	3,242	2,651	5,893
	National Congress of Black Women Foundation	2,121	1,735	3,856

Civic Address	Organization	Actual Tax Exemption for 2016		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
4535 Kingsway	<b>Pioneer Community Resource Centre</b>			
	Burnaby Hospice Society	8,220	6,721	14,941
	Burnaby Family Life Institute	15,263	12,480	27,743
6650 Southoaks Crescent	Community Centered College for the Retired	20,720	16,942	37,662
6140 McKercher Avenue	Burnaby Family Life Institute	2,692	2,381	5,073
5945 14th Avenue	Burnaby Allotment Gardens	9,874	8,734	18,608
6069 14th Avenue	Burnaby Allotment Gardens	9,404	8,317	17,721
7450 Meadow Avenue	Burnaby Allotment Gardens	8,112	7,175	15,287
7528 Meadow Avenue	Burnaby Allotment Gardens	8,937	7,905	16,842
3755 Banff Avenue	Burnaby Association for Community Inclusion (Partial Exemption)	2,937	2,598	5,535
6990 Aubrey Street	Lochdale Elementary School Site	61,509	50,295	111,804
4600 Parker Street	Alpha Secondary School Site	310,186	253,636	563,822
7858 Hilda Street	Twelfth Avenue Elementary School Fields	1,247	1,103	2,350
7866 Hilda Street	Twelfth Avenue Elementary School Fields	1,247	1,103	2,350
7872 Hilda Street	Twelfth Avenue Elementary School Fields	1,247	1,103	2,350
7615 Hedge Avenue	Twelfth Avenue Elementary School Fields	1,302	1,151	2,453
7625 Hedge Avenue	Twelfth Avenue Elementary School Fields	1,302	1,151	2,453
7635 Hedge Avenue	Twelfth Avenue Elementary School Fields	1,302	1,151	2,453
7645 Hedge Avenue	Twelfth Avenue Elementary School Fields	1,302	1,151	2,453
7655 Hedge Avenue	Twelfth Avenue Elementary School Fields	1,302	1,151	2,453
7665 Hedge Avenue	Twelfth Avenue Elementary School Fields	1,302	1,151	2,453
7675 Hedge Avenue	Twelfth Avenue Elementary School Fields	1,628	1,440	3,068
9048 Stormont Avenue	Pacific Assistance Dogs Society (Partial Exemption)	4,507	3,685	8,192
8059 Texaco Drive	The Lotus Sailing Club	5,167	4,225	9,392
7564 Barnet Road	BC Volleyball Association	75,587	61,807	137,394
9080 Avalon Avenue	Burnaby Horsemen's Association	11,784	29,195	40,979
3890 Kensington Avenue	Burnaby Tennis Club	769	1,423	2,192
518 S. Howard Avenue	Boys' & Girls' Clubs of Greater Vancouver	14,340	11,726	26,066
4990 Canada Way	Burnaby Winter Club (Partial Exemption)	30,221	24,712	54,933
4502 CPR Railway	Confederation Park (portion) - leased from Chevron Canada	5,254	13,898	19,152
3877 Eton Street	Burnaby Heights Park - leased from Greater Vancouver Water District	4,722	12,493	17,215
8301 Forest Grove Drive	Forest Grove Park - leased from Greater Vancouver Water District	18,847	49,860	68,707
7085 Burford Street	Used for landscaping beautification - leased from BC Hydro	946	2,503	3,449
7086 Burford Street	Used for landscaping beautification - leased from BC Hydro	501	1,326	1,827
7051 Halligan Street	Used for landscaping beautification - leased from BC Hydro	268	710	978
7061 Halligan Street	Used for landscaping beautification - leased from BC Hydro	355	938	1,293
6617 Salisbury Avenue	Used for landscaping beautification - leased from BC Hydro	271	717	988
6637 Salisbury Avenue	Used for landscaping beautification - leased from BC Hydro	377	997	1,374
6647 Salisbury Avenue	Used for landscaping beautification - leased from BC Hydro	412	1,091	1,503
6667 Salisbury Avenue	Used for landscaping beautification - leased from BC Hydro	505	1,337	1,842

Civic Address	Organization	Actual Tax Exemption for 2016		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
6687 Salisbury Avenue	Used for landscaping beautification - leased from BC Hydro	551	1,458	2,009
9181 University Crescent	Richard Bolton Park - leased from Simon Fraser University	24,724	21,868	46,592
Highland Park Line	Cycle and Pedestrian corridor from New Westminster to Vancouver	25,201	66,670	91,871
204-3993 Henning Drive	St. Leonard's Youth & Family Services Society	6,484	5,302	11,786
2702 Norland Avenue	Burnaby Association for Community Inclusion	29,713	24,296	54,009
4543 Canada Way	United Way of the Lower Mainland	64,624	52,843	117,467
7181 Arcola Way	St. Leonard's Youth & Family Services Society	8,051	6,583	14,634
6688 Southoaks Crescent	National Nikkei Heritage Centre Society (Partial Exemption)	5,490	7,516	13,006
5024 Rumble Street	Burnaby Neighbourhood House Society	6,809	5,567	12,376
3400 Lake City Way	The Canadian Red Cross Society (Partial Exemption)	23,627	19,319	42,946
7557 Sussex Avenue	The Fairhaven United Church Homes	28,935	25,593	54,528
3883 Triumph Street	Burnaby Pacific Grace Church	4,107	10,865	14,972
3871 Pandora Street	St. Helen's Catholic Church & Elementary School	87,105	79,916	167,021
3885 Albert Street	Hindu Cultural Society and Community Centre (Partial Exemption)	435	1,151	1,586
3981 Albert Street	Burnaby North Baptist Church	506	1,339	1,845
5050 Hastings Street	Church of Christian Community in Canada, Vancouver Centre	1,892	5,006	6,898
5209 Hastings Street	Burnaby Christian Pentecostal Church	980	2,592	3,572
4304 Parker Street	Willingdon Heights United Church	2,459	6,505	8,964
4550 Kitchener Street	Parish of Saint Timothy Anglican (Partial Exemption)	5,657	14,966	20,623
6641 Halifax Street	Parkcrest Gospel Chapel (Partial Exemption)	2,281	6,035	8,316
6900 Halifax Street	Arbab Rustam Guiv Darbe Mehr-Zoroastrian House of B.C.	1,676	4,435	6,111
3905 Norland Avenue	Vancouver Korean Full Gospel Church (Partial Exemption)	11,312	29,926	41,238
5170 Norfolk Street	The Church in Burnaby	2,285	6,044	8,329
4040 Canada Way	Aga Khan Foundation Canada	15,603	41,278	56,881
6556 Sprott Street	Aga Khan Foundation Canada	17,051	45,109	62,160
3466 Curle Avenue	Aga Khan Foundation Canada	8,662	22,916	31,578
5060 Canada Way	BC Muslim Association	1,294	3,424	4,718
7837 Canada Way	Serbian Orthodox Church & Cultural Centre (Partial Exemption)	2,245	5,938	8,183
7895 Canada Way	New Westminster Evangelical Free Church	1,926	5,095	7,021
5146 Laurel Street	St. Theresa's Catholic Church (Partial Exemption)	3,781	10,002	13,783
9887 Cameron Street	St. Stephen the Martyr Anglican Church (Partial Exemption)	1,169	3,092	4,261
8765 Government Street	New Life Community Church	2,586	6,842	9,428
8760 Lougheed Highway	New Life Community Church	1,067	2,823	3,890
5975 Sunset Street	Capitol Hill Congregation of Jehovah's Witnesses (Partial Exemption)	3,906	10,332	14,238
5280 Kincaid Street	Church of Jesus Christ of Latter-day Saints	11,821	31,273	43,094
5584 Kincaid Street	First United Spiritualist Church of Vancouver	2,205	5,835	8,040
6010 Kincaid Street	The Danish Evangelical Lutheran Church	3,251	8,601	11,852
6580 Thomas Street	Burnaby Christ Church of China	1,545	4,086	5,631



Civic Address	Organization	Actual Tax Exemption for 2016		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
3821 Lister Street	Korean United Church of Vancouver	2,761	7,304	10,065
4484 Smith Avenue	Korean United Church of Vancouver	1,404	3,715	5,119
5526 Gilpin Street	Seventh-day Adventist Deer Lake School	51,230	41,891	93,121
9387 Holmes Street	St. Michael's Catholic Church & School (Partial Exemption)	39,886	45,267	85,153
4045 Kingsway	Kingsway Foursquare Gospel Church of Canada	8,411	22,252	30,663
5855 Imperial Street	The Trustees of the Congregation of the Central Christian Assembly	2,361	6,246	8,607
6907 Elwell Street	South Burnaby Gospel Hall Society (Partial Exemption)	4,058	10,734	14,792
5600 Dorset Street	Sanatan Dharm Cultural Society (Partial Exemption)	606	1,602	2,208
6597 Balmoral Street	St. Francis de Sales Catholic Church & School	4,980	13,174	18,154
6656 Balmoral Street	St. Francis de Sales Catholic Church & School (Partial Exemption)	15,729	15,509	31,238
6627 Arcola Street	St. Francis de Sales Catholic Church & School	1,451	3,840	5,291
6681 Arcola Street	St. Francis de Sales Preschool	2,221	5,876	8,097
5535 Short Street	Burnaby Unit of New Westminster Jehovah's Witnesses	1,898	5,022	6,920
6112 Rumble Street	Burnaby Chinese Evangelical Free Church	866	2,291	3,157
6138 Rumble Street	Burnaby Chinese Evangelical Free Church	1,794	4,746	6,540
5060 Marine Drive	Iglesia Ni Cristo Church of Christ (Partial Exemption)	3,206	8,482	11,688
5110 Marine Drive	Evangelical Chinese Bible Church	3,598	9,520	13,118
5122 Marine Drive	Evangelical Chinese Bible Church	238	630	868
5462 Marine Drive	International Society For Krishna Consciousness	2,756	7,292	10,048
7457 Edmonds Street	Trustees of Gordon Congregation of Presbyterian Church	3,411	9,024	12,435
7717 19th Avenue	St. Alban the Martyr Anglican Church	2,002	5,297	7,299
7772 Graham Avenue	Parish of Saints Peter & Paul Anglican (Partial Exemption)	2,180	5,766	7,946
8255 13th Avenue	First Christian Reformed Church of New Westminster	2,680	7,091	9,771
8260 13th Avenue	John Knox Christian School	61,712	50,461	112,173
8585 Armstrong Avenue	Burnaby Alliance Church (Partial Exemption)	934	2,472	3,406
8611 Armstrong Avenue	Burnaby Alliance Church	442	1,169	1,611
7450 12th Avenue	St Thomas More Collegiate (Partial Exemption)	59,987	66,244	126,231
7926 11th Avenue	Westminster Seventh-day Adventist Church	2,301	6,086	8,387
7925 10th Avenue	Westminster Seventh-day Adventist Church	1,485	3,930	5,415
8094 11th Avenue	Church of The Nazarene (Partial Exemption)	744	1,967	2,711
7103 10th Avenue	Tenth Avenue Bible Chapel	4,824	12,763	17,587
7455 10th Avenue	Our Lady of Mercy Catholic Church & School (Partial Exemption)	19,764	20,132	39,896
3410 Boundary Road	CityLights Church	990	2,618	3,608
4830 Boundary Road	Iglesia Evangelica Pentecostal Emanuel	5,217	13,802	19,019
140 Esmond Avenue	Maktab Tarighat Oveyssi Shahmaghsoudi	826	2,184	3,010
3426 Smith Avenue	Chinese Taoism Kuan-Kung Association in Canada	2,617	6,923	9,540
271 Ingleton Avenue	Grace Christian Chapel	1,426	3,773	5,199
4950 Barker Crescent	Garden Village Apostolic Church	1,615	4,274	5,889
4812 Willingdon Avenue	Willingdon Church	9,823	25,986	35,809

Civic Address	Organization	Actual Tax Exemption for 2016		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
7551 Gray Avenue	South Burnaby United Church	2,076	5,492	7,568
7591 Gray Avenue	South Burnaby United Church (Partial Exemption)	976	2,581	3,557
6050 Sussex Avenue	West Burnaby United Church of Canada	4,206	11,128	15,334
5825 Nelson Avenue	Nelson Avenue Community Church	6,352	16,804	23,156
6125 Nelson Avenue	Governing Council of The Salvation Army in Canada	7,767	20,548	28,315
7283 Nelson Avenue	Grace Lutheran Church of South Burnaby	2,540	6,720	9,260
1410 Delta Avenue	Brentwood Park Alliance Church	1,904	5,038	6,942
1450 Delta Avenue	Holy Cross Catholic Church & School (Partial Exemption)	18,145	21,791	39,936
1640 Delta Avenue	Trustees of Brentwood Park Presbyterian Church (Partial Exemption)	2,396	6,339	8,735
380 Hythe Avenue	Pacific Grace Mandarin Mennonite Church (Partial Exemption)	1,949	5,156	7,105
7175 Royal Oak Avenue	Royal Oak Ministry Centre	3,857	10,203	14,060
7405 Royal Oak Avenue	Parish of All Saints South Burnaby	2,025	5,358	7,383
7271 Gilley Avenue	Shri Guru Ravidass Sabha Sikh Temple (Partial Exemption)	4,049	10,713	14,762
1005 Kensington Avenue	Vancouver Chinese Lutheran Church (Partial Exemption)	4,328	11,450	15,778
1030 Sperling Avenue	Agape Christian Church	1,705	4,510	6,215
5135 Sperling Avenue	Deer Lake United Church (Partial Exemption)	2,325	6,152	8,477
6344 Sperling Avenue	Emmaus Lutheran Church	1,746	4,619	6,365
1600 Cliff Avenue	Cliff Ave United Church (Partial Exemption)	2,669	7,061	9,730
7485 Salisbury Avenue	South Burnaby Church of Christ	1,593	4,215	5,808
7135 Walker Avenue	Southside Community Church (Partial Exemption)	2,228	5,896	8,124
7540 6th Street	Westminster Bible Chapel	956	2,529	3,485
7716 Cumberland Street	Church on the Hill (Partial Exemption)	297	786	1,083
7195 Cariboo Road	Salvation Army Cariboo Hill Temple	7,116	18,826	25,942
7200 Cariboo Road	Cariboo Road Christian Fellowship Society (Partial Exemption)	5,713	15,114	20,827
3891 Kingsway	International Full Gospel Fellowship (Partial Exemption)	2,780	7,354	10,134
<b>Total</b>		<b>1,590,007</b>	<b>1,985,606</b>	<b>3,575,607</b>

## PHOTO CREDITS (BY ORDER OF APPEARANCE)

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