

2022 ANNUAL MUNICIPAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

CITY OF BURNABY

BRITISH COLUMBIA, CANADA





Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**City of Burnaby
British Columbia**

For its Annual
Financial Report
for the Year Ended

December 31, 2021

Christopher P. Morrill

Executive Director/CEO

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Burnaby for its annual financial report for the fiscal year ended December 31, 2021. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we will be submitting it to GFOA to determine its eligibility for another award.

Our Purpose

To create the city that we all want to live in and be in.

Burnaby is located on the ancestral and unceded homelands of the hən̓q̓əmi̓n̓əŋ and Skwxwú7mesh speaking peoples.

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Produced by the Finance Department at the City of Burnaby in cooperation with all civic departments.

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INTRODUCTION

City Council

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CITY COUNCIL



Mayor Mike Hurley



Councillor
Pietro Calendino



Councillor
Sav Dhaliwal



Councillor
Alison Gu



Councillor
Joe Keithley



Councillor
Richard T. Lee



Councillor
Maita Santiago



Councillor
Daniel Tetrault



Councillor
James Wang



MESSAGE FROM THE MAYOR

On behalf of Burnaby City Council, I'm pleased to present the 2022 Annual Municipal Report.

The past year was a period of tremendous growth for Burnaby. Our municipality continues to enjoy a strong financial position which will allow us to pursue the projects and priorities that matter to Burnaby residents.

Over the past few years, the City and its staff have started to establish meaningful relationships with Indigenous nations in our region. These foundational relationships are essential to incorporating Indigenous perspectives into the work we do every day. We're still in the early stages of developing government-to-government relationships with local Nations, but it's heartening to see the respect and connections growing.

Ultimately, this is about living up to our ideal of being a truly world-class, diverse city that is welcoming for people from all walks of life.

A few years ago, the City of Burnaby committed to ambitious climate targets to ensure we do our part to reduce the effects of climate change in our community. The urgency to hit those targets has never been greater – which is why we are launching innovative, large-scale projects with the potential to eliminate thousands of tonnes of carbon emissions annually, while delivering huge benefits to Burnaby residents.

Housing is a concern for many living in Metro Vancouver, but Burnaby has made strides that are beginning to make positive, lasting impacts on people's lives. New City policies are generating more of the kind of housing we so desperately need. For the second year in a row, there are more new non-market rental housing units in development than market rentals. At the same time, staff are working with the community to advance new policies promoting the construction of the missing middle housing types, such as laneway homes and suites in semi-detached homes, that Burnaby needs.

In 2022, we launched the most ambitious capital plan in Burnaby's history, and we're excited to continue that work in 2023. The 2023 Capital Plan investment is \$291.4 million, part of a total five-year plan to invest \$901 million to build recreation centres, essential transportation infrastructure and city facilities to keep our community moving. Best of all, these projects will be funded through reserves, meaning they will not affect property taxes.

I'm extremely proud of the service we provide to residents – from waste collection to snow removal, our City staff are the hardest workers I know. But we're committed to finding ways to improve our service levels, and to make it even easier to access the programs and services that people rely on every day.

It is an honour to serve as the Mayor of Burnaby, and I'm grateful to have the support of this community as we work towards our goal of making Burnaby into a world-class city.

Thank you.

A handwritten signature in black ink that reads "M Hurley". The signature is fluid and stylized, with a long, sweeping underline.

Mayor Mike Hurley



MESSAGE FROM THE CHIEF ADMINISTRATIVE OFFICER

Each year, the City of Burnaby takes great care to publish the Annual Municipal Report, which offers a summary of the progress we've made over the last year.

As this report outlines, the City continues to be in a strong fiscal position which allows us to pursue programs, policies and projects that matter to Burnaby residents. And we remain committed to delivering the services our residents rely on every day.

Over the next five years, the City will invest \$901 million to complete an unprecedented number of major new facilities. And we'll accomplish this without incurring any debt, as we use our reserves to fund the construction of these projects that will serve our growing community for generations to come.

Construction on the Rosemary Brown Arena continued throughout 2022, and we anticipate having this new facility complete by fall 2023. Equipped with two NHL-sized rinks, a skate shop and concession, multi-purpose rooms and a rooftop patio, this incredible amenity will support the needs of our growing community.

Lougheed Town Centre is one of the fastest-growing areas in Burnaby, and we're moving quickly to ensure residents in the area have access to high quality community services by redeveloping the Cameron Community Centre and Library. It will include a new library, aquatic facility, gymnasium and indoor running track. In response to feedback from the public, there will also be community spaces, including dedicated areas for youth and seniors, as well as child minding, and indoor and outdoor play areas.

We're also working to enhance community safety as our City grows. In 2022, we completed the detailed design work for two new fire stations in the Burnaby Mountain area. Fire Station 4 will be replaced with a new facility on Greystone Drive, across from Squint Lake Park and directly adjacent to the Trans Mountain tank farm. And on Burnaby Mountain, we've recently opened a temporary fire station to serve as our base of operations while a brand new Fire Station 8 is under construction.

The City is making progress towards our climate action targets – both on a corporate level, and city-wide. Last year, we completed work on a new EV charging lot at City Hall, which has the capacity to charge 100 EVs at once. This lot is equipped with a large-scale solar canopy which will generate emissions-free energy, supporting the City's strategy to eliminate emissions across all civic operations by 2040.

We're also continuing to aggressively expand our EV charging network across the city. Over the next year, we'll add over 200 EV charging stations to Burnaby as we aim to make our community one of the most EV-friendly cities in Canada.

We will also be advancing plans to build a new Burnaby RCMP detachment building designed to meet our police force's needs for today and into the future. The current 1967 building no longer has sufficient space and the layout required for one of Canada's largest RCMP detachments.

Burnaby's bold action on housing has positioned us as a leader among municipalities dealing with the housing crisis. Burnaby's Tenant Assistance Policy continues to be the gold standard in the region, providing meaningful protections for renters who face displacement due to redevelopment. Last year, we issued the first update to the Tenant Assistance Policy, incorporating feedback we received from tenants, developers and third-party stakeholders.

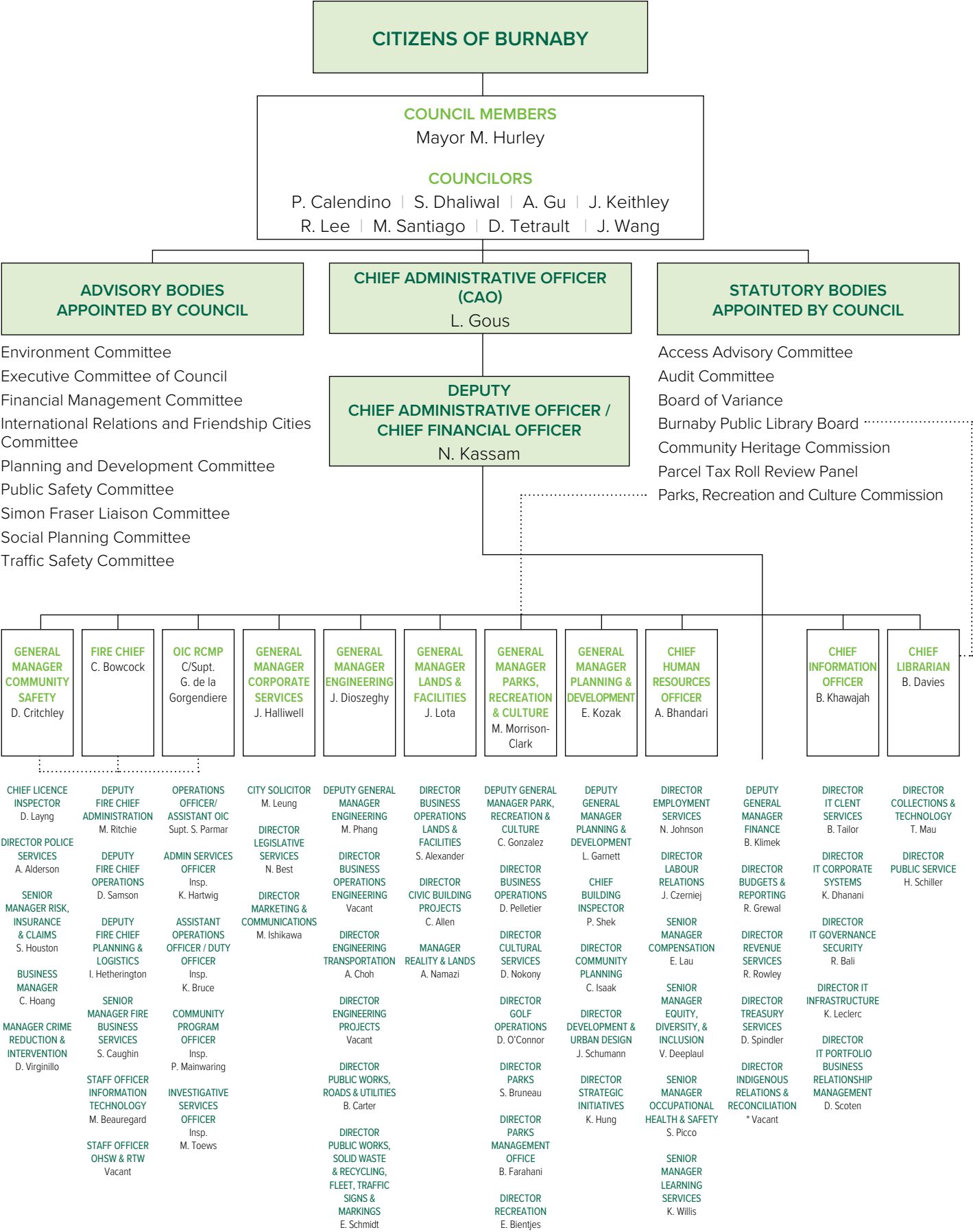
Over the next year, the City will launch a series of projects aimed at improving our service to Burnaby residents. This includes the launch of a centralized Customer Service Centre to manage the intake, assignment and tracking of customer requests, inquiries and feedback for the City of Burnaby. This project will help us deliver on the City's goal to deliver exceptional service and put the community in the centre of everything we do.

As a City we strive to always find ways to improve, innovate and remove barriers for residents to provide the City that you want to live in and be in.

Sincerely,

Leon Gous

CITIZENS OF BURNABY ORGANIZATIONAL CHART



MANAGEMENT COMMITTEE

The Chief Administrative Officer (CAO) makes recommendations to Council on a broad range of policy and administrative issues. The CAO's Office directs the operations of the City and is responsible for implementing City policies.

Chief Administrative Officer

L. Gous

**Deputy Chief Administrative Officer
and Chief Financial Officer**

N. Kassam

**General Manager,
Community Safety**

D. Critchley

**General Manager,
Corporate Services**

J. Halliwell

**General Manager,
Engineering**

J. Dioszeghy

**General Manager,
Lands and Facilities**

J. Lota

**General Manager,
Parks, Recreation and Culture**

M. Morrison-Clark

**General Manager,
Planning and Development**

E. Kozak

Chief Human Resources Officer

A. Bhandari

Chief Librarian

B. Davies

Chief Information Officer

B. Khawajah

Fire Chief

C. Bowcock

OIC RCMP

G. de la Gorgendiere



BOARDS, COMMITTEES AND COMMISSIONS

Access Advisory Committee

Councillor D. Tetrault (Chair)
Councillor R.T. Lee
(Vice Chair)
Councillor M. Santiago
J. Anthony
R. Bitz
O. Brassard
K. Damani
R. Goddyn
M. Gregorio

Audit Committee

Mayor M. Hurley (Chair)
Councillor S. Dhaliwal
(Vice Chair)
Councillor P. Calendino
Councillor A. Gu
Councillor J. Keithley

Board of Variance

B. Felker (Chair)
J. Chan
A. Luongo
M. Martell
V. Minhas

Burnaby Public Library Board

S. Bartnik (Co-Chair)
M. Yang (Co-Chair)
Councillor A. Gu
S. Bains
H. Bhaloo
G. Blishen
E. Kashima
S. Subramanian
C. White

Community Heritage Commission

Councillor D. Tetrault (Chair)
Councillor R.T. Lee
(Vice Chair)
Councillor J. Wang
Commissioner R. Kent
Commissioner H. Bergshoeff
(Alternate)
M. Austin
R. Johnson* (Honorary
Member Emeritus)
P. Kwon
R. Liu
L. Loftus
P. Murphy
R. Whitehouse

Environment Committee

Councillor J. Keithley (Chair)
Councillor M. Santiago
(Vice Chair)
Councillor A. Gu
Councillor D. Tetrault
Trustee P. Cech
A. Cohen
C. van Ginkel
W. Hyde*
S. Locicero*
M. Melchoir
T. Shushtarian
A. Zawadzki

Executive Committee of Council

Councillor S. Dhaliwal (Chair)
Councillor R.T. Lee
(Vice Chair)
Councillor P. Calendino
Councillor M. Santiago
Councillor J. Wang

Financial Management Committee

Councillor S. Dhaliwal (Chair)
Councillor A. Gu
(Vice-Chair)
Mayor M. Hurley
Councillor P. Calendino
Councillor J. Keithley

International Relations and Friendship Cities Committee

Councillor J. Wang (Chair)
Councillor P. Calendino
(Vice Chair)
Councillor A. Gu

Parcel Tax Roll Review Panel

Mayor M. Hurley (Chair)
Councillor S. Dhaliwal
(Vice Chair)
Councillor P. Calendino
Councillor A. Gu
Councillor R.T. Lee
Councillor J. Keithley

Parks, Recreation and Culture Commission

Councillor S. Dhaliwal (Chair)
Commissioner R. Kent
(Deputy Chair)
Councillor J. Wang
Trustee M. Sasakamoose*
Commissioner L. Alifu
Commissioner H. Bergshoeff
Commissioner G. Cheng
Commissioner S. Dayment
Commissioner R. Dhir
Commissioner C. Preston

Planning and Development Committee

Councillor P. Calendino
(Chair)
Councillor J. Keithley
(Vice Chair)
Councillor S. Dhaliwal
Councillor A. Gu
Councillor J. Wang

Public Safety Committee

Councillor J. Wang (Chair)
Councillor M. Santiago
(Vice Chair)
Councillor R.T. Lee
Trustee G. Wong
T. N. Ali
A. Ediriweera
A. Harvey
P. Holden
H. Kooner
L. Liu
C. Perron
E. Yang
H. Yip

Simon Fraser Liaison Committee

Mayor M. Hurley
Councillor P. Calendino
Councillor S. Dhaliwal
Councillor A. Gu
Councillor J. Keithley
Councillor R.T. Lee
Councillor M. Santiago
Councillor D. Tetrault
Councillor J. Wang

Social Planning Committee

Councillor A. Gu (Chair)
Councillor M. Santiago
(Vice Chair)
Councillor R.T. Lee
Councillor J. Wang
Trustee J. Mezei
S. Antony
A. Beck*
L. Bowthorpe*
S. Chan*
E. Lubendo
D. Mah
M. Nelson

Traffic Safety Committee

Councillor R.T. Lee
(Chair)
Councillor D. Tetrault
(Vice Chair)
Councillor J. Wang
Trustee L. Hayes
J. Ho*
P. Holden
G. Lai
L. McQueen
S. M. Nasiryan Sr.
M. Nicholsfigueiredo
A. Sandquist*
S. Tench
T. Webster*
M. Zanotto

The Mayor is an Ex-Officio member of all Committees for which he has not been specifically named.

* Advisory organizations (non-voting)

Current as of 2023



FINANCIAL SECTION

Audit Committee

Treasurer's Report

Auditors' Report

Consolidated Financial Statements

Consolidated Statement of Financial Position

Consolidated Statement of Operations and Accumulated Surplus

Consolidated Statement of Changes in Net Financial Assets

Consolidated Statement of Cash Flows

Notes to the Consolidated Financial Statements

AUDIT COMMITTEE

The Audit Committee was appointed to assist the City Council in fulfilling its oversight responsibilities and as representatives of Burnaby residents, to enhance the accountability of the City staff. One of the key roles of the Committee is to review the audited financial statements and present them to City Council.



Mayor
Mike Hurley (Chair)



Councillor
Sav Dhaliwal (Vice Chair)



Councillor
Pietro Calendino



Councillor
Alison Gu



Councillor
Joe Keithley

TREASURER'S REPORT



2023 May 8

Mayor Mike Hurley and Members of Council,

I am pleased to present the 2022 Annual Municipal Report for the City of Burnaby. The purpose of this report is to publish the City's audited Consolidated Financial Statements, and provide an update on municipal services and operations for the fiscal year ended December 31, 2022 in accordance with Sections 98 and 167 of the Community Charter. Included in this Treasurer's report is a financial overview, a summary on the City's reserve funds and reserves, and highlights of the City's investments.

Preparation of the consolidated financial statements is the responsibility of City Council and Management of the City of Burnaby. The consolidated financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards. Management is also responsible for ensuring the City remains fiscally prudent and financially sustainable through the ongoing monitoring of all financial affairs of the City. As a result, the City maintains a system of internal accounting controls designed to provide reasonable assurances for the safeguarding of assets and the reliability of financial records.

KPMG LLP has been appointed by City Council to independently audit the City's consolidated financial statements. They have expressed an opinion that the City's consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Burnaby as of December 31, 2022, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards. KPMG LLP reports their audit results to City Council through the City's Audit Committee.

In 2022, City operations faced various pressures and challenges in providing services, programs and delivering on capital projects as a result of global and local economic conditions. Uncertain supply chain and labour market conditions, combined with unprecedented high inflation, were primary risk factors that City staff managed throughout the year.

Despite these conditions, development activity remained strong in 2022 with community benefit contributions received from developers in the amount of \$250.7 million. The developer contributions to the Community Benefit Bonus Program allow the City to address affordable housing needs and capital investment in key amenities as Burnaby's population continues to grow. Capital investment to fund timely renewal and enhancement of all key infrastructure, without incurring debt, remains a Council priority and is achieved through strategic financial planning over the years.

In addition, 2022 was a record year for building permits and fee revenues, with a total construction value of over \$2.5 billion. Strong development activity sets Burnaby up for anticipated population growth and reconfirms that Burnaby is among the fastest growing major municipalities in Canada.

To further serve the community as it grows, Council continues to prioritize affordable housing. In 2022, the City partnered with BC Housing and Community Land Trust (CLT) to preserve hundreds of affordable housing units in Burnaby. As per the details of the partnership, the City's contribution was utilized to acquire property on Mayberry Street and subsequently the City entered a lease with CLT for a nominal fee for 60 years. Furthermore, the City is involved in multiple rapid housing initiatives in partnership with Canada Mortgage & Housing Corporation (CMHC) to build affordable housing supply in Burnaby. To ensure sustainability and viability of affordable housing projects, Council issued a number of grants funded from the Community Benefit Affordable Housing Reserve to non-marketing housing partners.

The City continues to focus on reaching its climate action targets, which include City operations being carbon neutral by 2040. Utilizing the City's Carbon Price Policy, all planned 2022 capital acquisitions (building improvements/retrofits, equipment and vehicles) were purchased with consideration of climate and environmental impacts. Applying strategies such as Urban Resilient Futures, Connecting Burnaby: Burnaby's Transportation Plan and fleet electrification are key to ensuring the City meets its climate action targets.

Financial Overview

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$ millions)

	2022 Actual	2021 Actual	Year Over Year Change
Net Financial Assets	2,131.2	1,917.1	214.1
Non-Financial Assets	3,371.0	3,181.8	189.2
Accumulated Surplus	5,502.2	5,098.9	403.3

The City's financial position continues to be strong as at December 31, 2022. The Annual Surplus is \$403.3 million (2021 - \$432.4 million), bringing the Accumulated Surplus to \$5,502.2 million. The Accumulated Surplus on the Consolidated Statement of Financial Position is a key measure of the City of Burnaby's financial strength and long-term sustainability. The Accumulated Surplus consists of Net Financial Assets and Non-Financial Assets.

Net Financial Assets is the amount by which all assets exceed all liabilities and represents the City's reserve funds and reserves of \$2,131.2 million (2021 - \$1,917.1 million). Net Financial Assets denotes the City's ability to meet its future obligations. The increase in Net Financial Assets of \$214.1 million over the prior year is primarily due to community benefit contributions, which in turn allows for further growth in the investment portfolio and the ability to construct major amenities as the City grows.

Non-Financial Assets of \$3,371.0 million (2021 - \$3,181.8 million), are comprised of the net book value of the City's capital assets, which include civic buildings, recreation centres, parks, roads, water and sewer infrastructure and land. Non-Financial Assets also include inventory of supplies and prepaid expenses. Non-Financial Assets increased by \$189.2 million over the prior year due to an increase in capital assets from new acquisitions related to property purchases such as Mayberry, which was acquired to preserve affordable housing units. In addition, this includes further investments in new buildings such as Laurel Street Works Yard and key engineering infrastructure.

CONSOLIDATED STATEMENT OF OPERATIONS (\$ millions)

	2022 Budget	2022 Actual	2021 Actual	2022 Budget Variance	Year Over Year Change
Revenues	738.8	989.1	954.5	250.3	34.6
Expenses	573.9	585.8	522.1	(11.9)	63.7
Annual Surplus	164.9	403.3	432.4	238.4	(29.1)

BUDGET VARIANCE

The Annual Surplus of \$403.3 million, which is the excess of revenues less expenditures, was more than the budget of \$164.9 million by \$238.4 million.

Consolidated revenue of \$989.1 million was higher than the budgeted revenue by \$250.3 million, mainly due to higher-than-expected community benefit contributions received from developers in 2022. In addition, the City received record high permit revenues due to strong development activity.

Furthermore, the City also generated higher than budgeted contributed asset revenue from project completion with asset ownership transferred to the City. This was primarily driven by the purchase agreement for the Mayberry property, which outlines BC Housing and CLT's contribution to this transaction.

Lastly, most budgeted revenues have returned to pre-pandemic levels, except for recreational programming and parking revenues. These revenues however have shown improvement compared to 2021.

Consolidated expenses of \$585.8 million across all City functions and services was higher than budgeted by \$11.9 million, predominantly due to derecognition of the Mayberry building which was leased to CLT for a nominal amount for 60 years. As the building asset is not income generating and has been leased for its remaining useful life, the building value has been derecognized in accordance with accounting standards. The remaining expense budget variance is minimal as most expense categories align to budget.

YEAR OVER YEAR CHANGE

Annual Surplus of \$403.3 million (2021 - \$432.4 million) is lower in 2022 compared to 2021 by \$29.1 million.

Consolidated revenue of \$989.1 million (2021 - \$954.5 million) increased from the prior year by \$34.6 million mainly due to: increases from higher contributed asset revenue, primarily related to the Mayberry acquisition; increase in investment income, resulting from higher interest yield and portfolio growth; increase in grants received; increase in property taxes including new growth; and higher building & development permit revenue. This increase is partially offset by lower community benefit contributions received and lower gain on land sales; these revenue streams can fluctuate year to year depending on activity levels and market conditions.

Consolidated expenses of \$585.8 million (2021 - \$522.1 million) increased in 2022 from the prior year by \$63.7 million primarily due to: increases in the collective agreement costs; derecognition of the Mayberry building and other capital asset retirements; increase in amortization from new facilities and infrastructure; increase in grants issued to non-market housing partners; increase in programs and services costs associated with reopening of facilities once pandemic health restrictions were lifted; Greater Vancouver Sewer & Drainage District and Greater Vancouver Water District charges; and other general contract and inflationary increases.

Reserve Funds and Reserves

The City's reserve funds and reserves are comprised of capital and operating reserve funds and reserves. The total of all reserve funds and reserves at the end of 2022 is \$2,131.2 million (2021 - \$1,917.1 million).

Capital reserve funds and reserves account for the largest portion of the City's financial portfolio at 91.0% or \$1,940.0 million. Interest earned on capital reserve funds and reserves are contributed back to the respective reserve funds or reserves. Capital reserve funds and reserves are used for new assets and to replace existing assets and infrastructure that are no longer able to provide service.

The City's Community Benefit Bonus Reserves are funded by developer contributions through Burnaby's Community Benefit Bonus Program. The program is essential to enable the City to attain new community amenities, including recreational and cultural facilities, space for non-profit service organizations and affordable and/or special needs housing. This program allows the City to continue serving our growing population within Burnaby, without otherwise having to raise property taxes or incur external debt. In 2022, as development activities remained strong, the City received a significant amount of contributions from developers through the Community Benefit Bonus Program. As development continues, a number of amenities will be funded from this program including Fire Stations, Burnaby Lake Aquatic and Arena Facility, Brentwood Community Space, Willingdon Community Centre, Confederation Park Recreation Centre, and Cameron Community Centre and Library.

Accounting for 9.0% or \$191.2 million of the City's financial portfolio, operating reserves are comprised of the General Operating Reserves including stabilization, insurance and snow removal, the Waterworks Utility and the Sanitary Sewer Fund Operating Reserves. Operating reserves provide City Council with the ability to maintain property taxation stability and are dedicated to supporting operating needs for unforeseen events. Interest earned (2022 - \$8.09 million) on these reserves is contributed to general operations to reduce the impact of increases in property taxation.

Investments

The City's reserve funds and reserves are invested in short and long-term investments based on the City's projected cash flow needs. During 2022, the investment portfolio earned an average annual yield of 2.89% (2021 - 2.22%) and generated a notable return of \$67.5 million (2021 - \$45.5 million). A portion of this return, \$4.6 million (2021 - \$3.2 million) of investment earnings, was allocated to the Development Cost Charges Reserve Funds which is reflected as deferred revenue and included in the consolidated financial statements as a liability.

In closing, under the direction and guidance of City Council, the City of Burnaby remains fiscally prudent while navigating the challenges and pressures of a volatile market. Furthermore, the City continues to generate strong financial growth while executing on its fiscal strategy to maintain stabilized property tax rates and remain debt-free.

Respectfully submitted,



Noreen Kassam, CPA, CGA
Deputy Chief Administrative Officer and Chief Financial Officer



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 Vancouver BC V7Y 1K3
 Canada
 Telephone (604) 691-3000
 Fax (604) 691-3031

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the City of Burnaby

Opinion

We have audited the consolidated financial statements of the City of Burnaby (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2022;
- the consolidated statement of operations and accumulated surplus for the year then ended;
- the consolidated statement of changes in net financial assets for the year then ended;
- the consolidated statement of cash flows for the year then ended;
- and notes and schedule to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2022, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. Other information comprises the information, other than the financial statements and the auditors' report thereon, included in the 2022 Annual Municipal Report.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.



Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information, other than the financial statements and the auditors' report thereon, included in the 2022 Annual Municipal Report as at the date of this auditors' report.

If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

Chartered Professional Accountants

Vancouver, Canada
May 8, 2023



Consolidated Statement of Financial Position

As at December 31, 2022 with comparative figures for 2021

	2022 Actual (\$)	2021 Actual (\$)
Financial Assets		
Cash and cash equivalents	74,496,683	339,136,328
Investments (Note 2)	2,131,938,250	1,682,428,878
Accounts receivables:		
Accrued interest	193,351,896	191,830,949
Taxes	8,692,082	6,430,898
Local improvement frontage tax	1,425,929	1,767,377
Other receivables (Note 3)	192,884,700	126,916,121
	396,354,607	326,945,345
Total Financial Assets	2,602,789,540	2,348,510,551
Financial Liabilities		
Accounts payables and accrued liabilities (Note 4):		
Due to other governments	69,722,939	61,456,778
Accounts payable	71,183,107	46,522,896
Accrued liabilities	22,562,755	24,104,888
	163,468,801	132,084,562
Deposits - damages, servicing and other	58,328,723	51,674,267
Deferred revenue (Note 5)	98,244,412	101,316,041
Development cost charges and restricted funds (Note 6)	151,572,673	146,346,376
Total Financial Liabilities	471,614,609	431,421,246
Net Financial Assets	2,131,174,931	1,917,089,305
Non-Financial Assets		
Tangible capital assets (Note 7 and Schedule 1)	3,364,432,457	3,176,034,592
Inventory of supplies	2,857,484	2,217,865
Prepaid expenses	3,771,160	3,592,613
Total Non-Financial Assets	3,371,061,101	3,181,845,070
Accumulated Surplus (Note 8)	5,502,236,032	5,098,934,375

Contingencies and Commitments (Note 11).
To be read in conjunction with the Notes to
the Consolidated Financial Statements.

Approved by: 
Noreen Kassam, Deputy Chief Administrative Officer
and Chief Financial Officer, City of Burnaby

Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31, 2022 with comparative figures for 2021

	2022 Budget (\$)	2022 Actual (\$)	2021 Actual (\$)
Revenues	(Notes 1 (B), 15)		
Taxation revenue (Note 10)	333,815,300	339,096,005	319,636,883
Sales of goods and services	129,960,600	131,947,031	116,849,717
Investment income	50,822,800	62,946,483	42,263,976
Other revenue	57,376,100	98,492,677	86,346,264
Community benefit bonus	120,000,000	250,677,570	341,660,886
Contributed asset revenue	7,000,000	53,828,928	21,695,904
Transfers from other governments (Note 9)	31,081,100	41,765,263	21,644,029
Transfer from restricted funds and development cost charges (Note 6)	8,680,000	10,360,086	4,417,735
Total Revenues	738,735,900	989,114,043	954,515,394
Expenses			
General government services	117,031,100	132,562,752	96,773,236
Protective services	137,467,000	138,617,303	132,998,744
Transportation services	61,230,000	61,368,385	59,563,093
Environmental services	115,630,100	111,388,960	108,638,347
Development services	10,553,100	10,725,710	9,238,279
Parks, recreation and culture services	131,960,300	131,149,276	114,945,587
Total Expenses	573,871,600	585,812,386	522,157,286
Annual Surplus	164,864,300	403,301,657	432,358,108
Accumulated Surplus, Beginning of Year	5,098,934,375	5,098,934,375	4,666,576,267
Accumulated Surplus, End of Year	5,263,798,675	5,502,236,032	5,098,934,375

To be read in conjunction with the Notes to the Consolidated Financial Statements.

Consolidated Statement of Changes in Net Financial Assets

For the year ended December 31, 2022 with comparative figures for 2021

	2022 Budget (\$) (Notes 1 (B), 15)	2022 Actual (\$)	2021 Actual (\$)
Annual surplus	164,864,300	403,301,657	432,358,108
Tangible capital assets			
Acquisition of tangible capital assets	(293,162,400)	(221,892,887)	(218,018,657)
Contributed tangible capital assets	(7,000,000)	(53,828,928)	(21,695,904)
Acquisition from land exchange	-	(14,000)	(2,485,886)
Amortization of tangible capital assets	70,752,700	75,276,090	73,634,140
Gain on sale of tangible capital assets	(5,000,000)	(1,815,819)	(22,798,079)
Proceeds on sale and exchange of tangible capital assets	-	4,227,470	23,630,913
Write-downs of tangible capital assets	-	9,650,209	-
	(234,409,700)	(188,397,865)	(167,733,473)
Changes in inventory of supplies	-	(639,619)	611,233
Changes in prepaid expenses	-	(178,547)	(606,024)
	-	(818,166)	5,209
Increase in net financial assets	(69,545,400)	214,085,626	264,629,844
Net Financial Assets, Beginning of Year	1,917,089,305	1,917,089,305	1,652,459,461
Net Financial Assets, End of Year	1,847,543,905	2,131,174,931	1,917,089,305

To be read in conjunction with the Notes to the Consolidated Financial Statements.

Consolidated Statement of Cash Flows

For the year ended December 31, 2022 with comparative figures for 2021

	2022 Actual (\$)	2021 Actual (\$)
Operating Transactions		
Annual surplus	403,301,657	432,358,108
Non-cash items:		
Amortization of tangible capital assets	75,276,090	73,634,140
Contributed tangible capital assets	(53,828,928)	(21,695,904)
Gain on sale of tangible capital assets	(1,815,819)	(22,798,079)
Write-downs of tangible capital assets	9,650,209	-
	432,583,209	461,498,265
Changes in non-cash working capital:		
Accounts receivables	(69,409,262)	(97,921,871)
Accounts payable and accrued liabilities	31,384,239	(75,396,928)
Deposits - damage, servicing and other	6,654,456	518,735
Deferred revenue	(3,071,629)	25,158,772
Development cost charges and restricted funds	5,226,297	19,579,690
Inventory	(639,619)	611,233
Prepaid expenses	(178,547)	(606,024)
	402,549,144	333,441,872
Capital Transactions		
Tangible capital assets acquisitions	(221,892,887)	(218,018,657)
Proceeds on sale of tangible capital assets	4,213,470	21,145,027
	(217,679,417)	(196,873,630)
Investing Transactions		
Net change in investments	(449,509,372)	(101,694,607)
	(449,509,372)	(101,694,607)
Increase in cash and cash equivalents	(264,639,645)	34,873,635
Cash and Cash Equivalents, Beginning of Year	339,136,328	304,262,693
Cash and Cash Equivalents, End of Year	74,496,683	339,136,328
Cash and Cash Equivalents, End of Year		
Represented by:		
Cash	14,496,683	26,139,286
Cash equivalents	60,000,000	312,997,042
	74,496,683	339,136,328
Non-Cash Transaction		
Acquisition from land exchange	14,000	2,485,886

To be read in conjunction with the Notes to the Consolidated Financial Statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Burnaby was incorporated in 1892 as a district municipality and one hundred years after incorporation, became the City of Burnaby (the “City”). The City is legislated under the Local Government Act of British Columbia and its principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, infrastructure, environmental, planning, building, recreational, waterworks and sanitary sewer services.

1. Significant Accounting Policies

The consolidated financial statements of the City have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

A. BASIS OF CONSOLIDATION

The consolidated financial statements are comprised of the City’s Operating, Capital and Reserve Funds as well as the Burnaby Public Library (the “Library”). The Library is consolidated as it is considered to be controlled by the City, by virtue of their Board being appointed by the City. In addition, the Civic Innovation Lab (CIL) which is a new joint partnership with Simon Fraser University (SFU), is proportionally consolidated based on 50% ownership. Interfund balances and transactions have been eliminated on consolidation.

I. Operating Funds

These funds include the General, Waterworks Utility and Sanitary Sewer Operating Funds as well as the Burnaby Public Library. They are used to record the operating costs of services provided by the City.

II. Capital Funds

These funds include the General, Waterworks Utility and Sanitary Sewer Capital Funds and Burnaby Public Library Capital. They are used to record the acquisition costs of tangible capital assets. All the Capital Funds are combined on the financial statements.

III. Reserve Funds

Under the Community Charter of British Columbia, City Council may, by bylaw, establish reserve funds for specified purposes. Money in a reserve fund and interest earned thereon must be expended only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required for the purposes for which it was established, City Council may transfer all or part of the amount to another reserve fund, provided that the nature of the reserve is used for the same purpose.

B. BUDGET

Budget information reported in the consolidated financial statements represents the 2022 Consolidated Revenues and Expenditures component of the City of Burnaby 2022 – 2026 Financial Plan received by City Council on January 20, 2022 and adopted through Bylaw No. 14423 on January 31, 2022.

C. REVENUE RECOGNITION

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impractical.

Revenue recognition on sale of properties occurs when the City has transferred the significant risks and rewards of ownership. Property lease revenue includes all amounts earned from tenants including property tax and operating cost recoveries. Lease revenues are recognized on a straightline basis over the term of the lease.

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

D. COLLECTION ON BEHALF OF OTHER AUTHORITIES

The City is required to collect and remit taxes on behalf of other tax authorities. Collections for other authorities are excluded from City revenues.

E. PROPERTY TAXES

British Columbia Assessment Authority (BCA) produces independent property assessments based on market value for all property owners in the Province as of July 1 each year. The City of Burnaby establishes property tax rates based on the assessed values provided by BCA to collect revenue needed to fund City services and programs. Taxation revenue is recorded at the time property tax bills are issued. The City is entitled to collect interest and penalties on overdue taxes.

For 2022, the value for taxable land and buildings, (excluding valuations for exempt properties) across all property classes was \$129.7 billion (2021 - \$111.2 billion).

F. COMMUNITY BENEFIT BONUS REVENUE

Community Benefit Bonus revenue is a cash contribution received by the City through the land development process and recognized as revenue in the year received. These reserves are allocated by Council policy and held in capital reserves.

Council's Community Benefit Bonus Policy provides a framework through which developments provide benefits for future amenities. The program is based on a voluntary density bonus approach provided for through provincial legislation, the Burnaby Zoning Bylaw, and Council's direction.

Council policy directs 80% of undesignated cash contributions towards community amenities, and 20% to the City-wide Affordable Housing Reserve for affordable and/or special needs housing. Interest income earned on the Community Benefit Bonus Reserves is retained within the reserves.

As these funds are restricted for capital purposes, they are not available to be used to meet current operating expenditures or obligations. See Note 8 Reserves - Non-Statutory Capital Reserves for the balance of the Community Benefit Bonus Reserves held for future City amenities.

G. CONTRIBUTED ASSET REVENUE

Tangible capital assets from developers are a condition of the development approval process. Public Sector Accounting Board rules require municipalities to recognize as revenue the fair market value of the tangible capital assets when they are made available for use and received by the City.

The delivery of the contributed tangible capital assets is dependent upon the developer. The revenue is recognized on the Consolidated Statement of Operations and Accumulated Surplus with an increase in tangible capital assets on the Consolidated Statement of Financial Position of the same amount. Contributed asset revenue represents the fair market value of assets received. It is not a source of funding available to meet current operating expenditures or obligations.

H. DEFERRED REVENUES

Deferred revenues represent the receipt of funds for which the provision of services occurs in the future, including development cost levies which have been collected in accordance to Council-approved bylaws to finance growth-related projects, other government transfers and amounts received from third parties pursuant to legislation, regulation or agreement. These revenues may only be used in the conduct of certain services, in the completion of specific work, or for the purchase of tangible capital assets. These amounts will be recognized as revenues in the year in which the expenditures are incurred.

I. EXPENSES

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Interest expense is accrued as the obligation is incurred.

J. CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes cash and short-term investments with maturities of three months or less at the date of acquisition, are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

K. INVESTMENTS

Investments are recorded at cost, adjusted for amortization of premiums or discounts over the term of the investments on a straight-line basis. Provisions for losses are recorded when they are considered to be other than temporary. Short-term investments are those that mature between three months and one year. Long-term investments are those that mature in more than one year.

L. EMPLOYEE FUTURE BENEFITS

The City and its employees make contributions to the Municipal Pension Plan (the “Plan”). The Plan is a multi-employer contributory defined benefit pension plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits accrue to the City’s employees. The liability relating to these benefits is actuarially determined based on length of service, best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits pro-rated as employees render services necessary to earn the future benefits.

Actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

The liability for event-driven benefits, such as disability benefits, is calculated after the event occurs. The expense is recognized in the year the event occurs.

M. GOVERNMENT TRANSFERS

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred or the stipulations in the related agreements are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

N. NON-FINANCIAL ASSETS

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

I. Tangible Capital Assets

Tangible capital assets are recorded at cost, which include all amounts that are directly attributable to the acquisition, construction, development, or betterment of the asset. Assets under construction are not depreciated until the asset is available for productive use. The City does not capitalize interest associated with the acquisition or construction of a tangible capital asset. Contributions of tangible capital assets are reported at fair market value at the time of receipt and are also recorded as revenue. The cost, less residual value, of tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives, commencing the month and year the asset is put into service. Estimated useful lives are as follows:

Asset	Useful Life (Years)
Land (Under Roads/Civic Use)	Is not amortized
Land Improvements	10 to 75
Buildings	10 to 50
Infrastructure Water	15 to 60
Infrastructure Sewer	15 to 70
Infrastructure Drainage	15 to 100
Infrastructure Roads	10 to 80
Vehicles and Mobile Equipment	5 to 40
Technology and Telephony	3 to 20
Furniture, Fixtures and General	2 to 25
Leasehold Improvements	Term of Lease

Land is recorded at cost. Works of art, artifacts, cultural, and historical assets are not recorded as assets in the financial statements. The City controls various works of art and historical treasures including artifacts, paintings and sculptures located at City sites and public display areas.

II. Inventory

Inventory held for consumption is recorded at the lower of cost and net realizable value.

O. USE OF ESTIMATES

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Actual results could differ from these estimates.

P. SEGMENT DISCLOSURE

The City provides a wide range of services to its citizens. For management reporting and budget control purposes, the government's operations and activities are organized and reported by City departments. These departments are grouped together for the segment report to give an operational view of the way the City works on a day-to-day basis. This additional reporting is intended to enable users to better understand the government reporting entity and the major activities of the City.

Q. CONTAMINATED SITES

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i. An environmental standard exists;
- ii. Contamination exceeds the environmental standard;
- iii. The City is directly responsible or accepts responsibility;
- iv. It is expected that future economic benefits will be given up; and
- v. A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. As at December 31, 2022, no liability for contaminated sites was recognized.

2. Investments

	2022		2021	
	Cost (\$)	Market Value (\$)	Cost (\$)	Market Value (\$)
Short-term investments	347,144,893	355,456,233	975,951,104	998,367,707
Long-term investments	1,784,793,358	1,884,413,075	706,477,774	927,713,636
Total	2,131,938,250	2,239,869,309	1,682,428,878	1,926,081,343

3. Other Accounts Receivables

	2022 (\$)	2021 (\$)
Community benefit bonus receivables	168,735,406	105,298,307
Federal and provincial governments receivables	6,120,369	6,458,758
Other receivables	12,063,242	8,435,235
Third party receivables	2,661,591	1,665,404
Property management receivables	2,010,596	1,846,922
Development cost charge levy receivable	1,293,496	3,211,495
Total	192,884,700	126,916,121

4. Accounts Payables and Accrued Liabilities

	2022 (\$)	2021 (\$)
Trade and other liabilities	152,654,801	120,932,562
Employee future benefits (Note 13)	10,814,000	11,152,000
Total	163,468,801	132,084,562

5. Deferred Revenue

	2021 (\$)	Externally Restricted Inflows (\$)	Revenue Earned (\$)	2022 (\$)
Taxes and utilities	23,925,386	25,641,187	(23,925,386)	25,641,187
Parks and recreation fees	2,084,031	8,294,252	(6,823,829)	3,554,454
Future capital works	28,335,994	5,757,179	(6,090,361)	28,002,812
Other deferred revenue	46,970,630	22,307,798	(28,232,469)	41,045,959
Total	101,316,041	62,000,416	(65,072,045)	98,244,412

6. Development Cost Charges and Restricted Funds

	2022 (\$)	2021 (\$)
Balance at beginning of year	146,346,376	126,766,686
Contribution	10,969,883	20,774,450
Interest	4,616,500	3,222,975
Revenue recognized	(10,360,086)	(4,417,735)
Balance at end of year	151,572,673	146,346,376

7. Tangible Capital Assets

ASSETS

See Schedule 1 for details.

CONTRIBUTED ASSETS

Infrastructure contributed to the City totaled \$6,115,222 in 2022 (2021 - \$17,360,805); Building contributed to the City totaled \$8,971,748 in 2022 (2021 - \$nil) and were capitalized at fair value at the time of receipt; and Land contributed to the City totaled \$38,741,959 in 2022 (2021 - \$4,335,099).

During the year, the City received contributed assets as part of the Mayberry acquisition to preserve the supply of affordable housing. Included within the acquisition were contributed assets totaling \$24,644,280, which consisted of \$15,672,532 of land and \$8,971,748 of building. Upon acquisition, the building was written down to \$nil as the ownership was effectively transferred through a long-term lease arrangement for cooperative housing.

ASSETS UNDER CONSTRUCTION

Assets under construction having a value of approximately \$150,752,000 in 2022 (2021 - \$157,180,000) have not been amortized. Amortization of these assets will commence when the assets are put into service.

WORKS OF ART AND HISTORICAL TREASURES

The City manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings, and sculptures located at City sites and public display areas. The assets are not recorded as tangible capital assets and are not amortized.

WRITE-DOWNS OF TANGIBLE CAPITAL ASSETS

The write-down during the year totaled \$9,650,209 in 2022 (2021 - \$nil).

8. Accumulated Surplus

	2022 (\$)	2021 (\$)
Accumulated Surplus Non-Financial Assets:		
Tangible Capital Assets	3,364,432,457	3,176,034,592
Inventory of Supplies	2,857,484	2,217,865
Prepaid Expenses	3,771,160	3,592,613
Total Accumulated Surplus Non-Financial Assets	3,371,061,101	3,181,845,070
Accumulated Surplus Net-Financial Assets:		
Statutory Reserve Funds		
Corporate and Tax Sale Land Reserve Fund	272,700,055	309,925,698
Capital Asset Works Financing Reserve Fund	147,432,455	144,807,175
Equipment and Vehicle Replacement Reserve Fund	73,825,845	69,960,934
Housing Capital Reserve Fund	33,217,299	32,231,675
Other Statutory Capital Reserve Fund	18,959,896	18,139,383
Local Improvement Reserve Fund	18,437,878	17,527,808
Development Cost Charge Reserve Funds	9,856,504	9,957,851
Statutory Reserve Funds Total	574,429,932	602,550,524
Non-Statutory Capital Reserves		
Community Benefit Bonus Reserves	1,171,708,291	931,128,195
Gaming Reserve	21,209,033	49,276,960
Sanitary Sewer Fund Capital Reserve	75,129,415	78,383,679
Waterworks Utility Capital Reserve	64,817,853	63,582,434
Other Capital Reserves	32,717,214	27,277,827
Non-Statutory Capital Reserves Total	1,365,581,806	1,149,649,095
Non-Statutory Operating Reserves		
Other Operating Reserves	32,100,284	33,429,416
Operating Housing Reserve	22,474,143	18,160,147
Stabilization Reserve	14,531,952	8,559,153
Snow Removal Reserve	6,838,547	6,838,547
Non-Statutory Operating Reserves Total	75,944,926	66,987,263
Unappropriated Operating Surplus		
Sanitary Sewer Fund Reserve	57,364,199	45,083,934
Waterworks Utility Reserve	50,059,854	39,347,641
General Revenue Reserve	7,794,214	13,470,848
Unappropriated Operating Surplus Total	115,218,267	97,902,423
Total Accumulated Surplus Net Financial Assets	2,131,174,931	1,917,089,305
Total Accumulated Surplus	5,502,236,032	5,098,934,375

9. Transfers From Other Governments

	2022 (\$)	2021 (\$)
Transfers from federal government	13,802,534	1,586,000
Transfers from provincial government	16,268,512	11,802,639
Transfers from regional and local governments	11,694,217	8,255,390
Total	41,765,263	21,644,029

10. Taxation Revenue

In addition to levying and collecting property taxes for municipal purposes, the City also collects taxes from its citizens on behalf of other governments. The following table illustrates the amounts collected and the amounts transferred to other governments. These amounts collected on behalf of other governments are not reflected on the City's financial statements.

	2022 (\$)	2021 (\$)
Taxes Collected		
General Purposes	320,092,526	301,009,015
Collections for Other Governments	275,215,900	261,204,206
Sanitary Sewer Parcel Tax	19,003,479	18,627,868
	614,311,905	580,841,089
Less Transfers to Other Governments		
Province of British Columbia - School Taxes	212,522,261	201,666,665
Greater Vancouver Regional District	8,970,110	8,111,249
Greater Vancouver Transportation Authority	46,340,274	44,352,872
BC Assessment Authority	6,848,275	6,556,719
Municipal Finance Authority	35,569	30,099
Hastings Street Business Improvement Area	287,061	281,432
North Road Business Improvement Area	212,350	205,170
	275,215,900	261,204,206
Taxation Revenue	339,096,005	319,636,883

11. Contingencies and Commitments

- A. At December 31, 2022 the balance of the outstanding contracts for capital and other expenditures is estimated at \$190.6 million (2021 - \$130.6 million).

These amounts are not accrued in the financial statements:

Year	Millions
2023	137.5
2024	33.4
2025	16.0
2026	2.8
2027	0.9
	190.6

- B. In the ordinary course of business, claims are asserted or made against the City, and the City is currently involved in various legal actions. The outcome of these actions cannot be determined at this time. A provision has been made in the accounts for any possible unfavourable outcome of these actions. The amount of any loss in excess of the provision and insurance coverage will be recorded when determinable.
- C. Development cost charges and restricted funds are monies collected from developers for designated purposes, such as future parkland acquisitions. These are comprised of cash and investments of \$151,572,673 (2021 - \$146,346,376) and restricted accounts receivable of \$1,293,496 (2021 - \$3,211,495).
- D. The City holds irrevocable letters of credit in the aggregate amount of \$261.5 million (2021 - \$246.0 million) received from depositors to ensure their performance of works to be undertaken within the City. These amounts are not reflected in the consolidated financial statements.
- E. The City as a member of Metro Vancouver is directly, jointly and severally liable with the other member municipalities for the net capital liabilities of those authorities.
- F. The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated (E-Comm), whose services include: regional 911 call centre, Area Wide Radio emergency communications network, dispatch operations, and records management. The City holds 1 Class A share. As a Class A shareholder, the City is committed to paying levies for services received under a cost-sharing formula to fund operating and capital costs of the E-Comm operations. In addition, the City is contingently liable to cover its proportionate share of such costs should any member be unable to fulfill its funding obligations. Annual levy amounts fluctuate based on various factors under the cost sharing formula, and amounted to \$4.0 million during the year (2021 - \$3.4 million).

12. Municipal Pension Plan

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 2,610 contributors from the City (2021 - 2,508 contributors).

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$17,467,861 (2021 - \$18,320,144) for employer contributions while employees contributed \$15,246,809 (2021 - \$15,167,493) to the plan in fiscal 2022.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

13. Employee Future Benefits

The City provides certain post-employment benefits to its employees. These benefits include accumulated vacation deferral, supplementary vacation and retirement gratuity benefits. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services, and is included in accrued liabilities.

	2022 (\$)	2021 (\$)
Accrued benefit obligation, beginning of year	13,044,000	14,730,000
Current service cost	978,000	1,046,000
Interest cost	323,000	257,000
Benefits paid	(1,737,000)	(1,340,000)
Actuarial (gain)	(1,330,000)	(1,649,000)
Accrued benefit obligation, end of year	11,278,000	13,044,000

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2022. The difference between the actuarially determined accrued benefit liability estimate of \$10,814,000 and the accrued benefit obligation of \$11,278,000 as at December 31, 2022, is an unamortized net actuarial loss of \$464,000. The actuarial loss is being amortized over a period equal to the employees' average remaining service lifetime of 11 (2021-11) years.

	2022 (\$)	2021 (\$)
Accrued benefit obligation, end of year	11,278,000	13,044,000
Unamortized net actuarial loss	(464,000)	(1,892,000)
Accrued benefit liability, end of year	10,814,000	11,152,000

Actuarial assumptions used to estimate the City's accrued benefit obligation are as follows:

	2022	2021
Discount rate	4.40%	2.40%
Expected future inflation rate	1.80%	1.80%
Estimated average remaining service life of employees (years)	11.00	11.00

14. Segmented Information (\$ Thousands)

The following pages summarize the City's segments by functional expenses and revenue categories.

2022

	General Government & Administrative Services	Protective Services	Public Works & Others	Solid Waste	Water Works	Sanitary Sewer	Planning & Development Services	Parks, Recreation & Culture Services	Library Services	Other Funds	Total
Revenues											
Taxation revenue	320,093	-	-	-	-	19,003	-	-	-	-	339,096
Sales of goods & services	672	561	3,622	6,638	60,451	29,934	123	29,946	-	-	131,947
Investment income	8,094	-	-	-	-	-	-	-	60	54,792	62,946
Other revenue	25,692	951	6,426	3,592	1,506	1,799	45,414	1,279	809	11,025	98,493
Community benefit bonus	-	-	-	-	-	-	-	-	-	250,678	250,678
Contributed asset revenue	-	-	-	-	-	-	-	-	-	53,829	53,829
Transfers from other governments	730	3,748	5,200	337	-	-	619	530	-	30,601	41,765
Transfer from restricted funds & development cost charges	-	-	-	-	-	-	-	-	-	10,360	10,360
	355,281	5,260	15,248	10,567	61,957	50,736	46,156	31,755	869	411,285	989,114
Expenses											
Compensation	52,802	62,651	25,850	10,424	4,614	4,138	16,621	72,032	11,902	-	261,034
Policing contract	-	58,779	-	-	-	-	-	-	-	-	58,779
General services	32,102	4,300	7,144	4,050	3,354	4,614	5,733	10,419	496	-	72,212
Materials & supplies	1,324	777	4,397	303	931	683	103	7,750	1,300	-	17,568
Equipment & related operating costs	7,949	1,725	(1,996)	5,589	826	903	277	2,462	260	-	17,995
Gas & electricity	135	295	1,666	25	198	86	-	2,856	194	-	5,455
Greater Vancouver refuse disposal	1	-	-	3,432	-	-	-	35	-	-	3,468
Greater Vancouver sewage & drainage district levy	-	-	909	-	-	28,929	-	-	-	-	29,838
Greater Vancouver water district - cost of water	-	-	-	-	32,595	-	-	-	-	-	32,595
Amortization / loss on disposals	11,149	2,933	34,859	247	6,582	3,673	509	16,173	1,771	8,972	86,868
	105,462	131,460	72,829	24,070	49,100	43,026	23,243	111,727	15,923	8,972	585,812
Annual Surplus	249,819	(126,200)	(57,581)	(13,503)	12,857	7,710	22,913	(79,972)	(15,054)	402,313	403,302

14. Segmented Information (\$ Thousands) Continued

2021	General Government & Administrative Services	Protective Services	Public Works & Others	Solid Waste	Water Works	Sanitary Sewer	Planning & Development Services	Parks, Recreation & Culture Services	Library Services	Other Funds	Total
Revenues											
Taxation revenue	301,009	-	-	-	-	18,628	-	-	-	-	319,637
Sales of goods & services	676	540	2,861	6,058	58,026	28,239	119	20,330	-	-	116,849
Investment income	6,583	-	-	-	-	-	-	-	47	35,634	42,264
Other revenue	20,021	1,173	4,492	3,424	1,352	1,158	23,428	760	1,088	29,450	86,346
Community benefit bonus	-	-	-	-	-	-	-	-	-	341,661	341,661
Contributed asset revenue	-	-	-	-	-	-	-	-	-	21,696	21,696
Transfers from other governments	517	2,755	8,221	-	-	-	753	701	-	8,697	21,644
Transfer from restricted funds & development cost charges	-	-	-	-	-	-	-	-	-	4,418	4,418
	328,806	4,468	15,574	9,482	59,378	48,025	24,300	21,791	1,135	441,556	954,515
Expenses											
Compensation	46,403	58,936	22,783	9,729	4,401	3,941	15,304	64,852	11,059	-	237,408
Policing contract	-	60,641	-	-	-	-	-	-	-	-	60,641
General services	19,265	3,219	7,381	4,599	3,318	4,697	1,330	7,464	389	-	51,662
Materials & supplies	1,591	763	3,795	341	762	582	59	5,866	1,020	-	14,779
Equipment & related operating costs	6,777	1,606	(3,254)	5,030	849	934	213	2,040	202	-	14,397
Gas & electricity	79	276	1,616	32	203	80	-	2,460	178	-	4,924
Greater Vancouver refuse disposal	1	-	-	3,425	-	-	-	32	-	-	3,458
Greater Vancouver sewage & drainage district levy	-	-	953	-	-	27,791	-	-	-	-	28,744
Greater Vancouver water district - cost of water	-	-	-	-	31,858	-	-	-	-	-	31,858
Amortization / loss on disposals	11,024	2,652	34,314	185	6,233	3,140	486	14,601	1,651	-	74,286
	85,140	128,093	67,588	23,341	47,624	41,165	17,392	97,315	14,499	-	522,157
Annual Surplus	243,666	(123,625)	(52,014)	(13,859)	11,754	6,860	6,908	(75,524)	(13,364)	441,556	432,358

The City's segments are defined as follows:

A. GENERAL GOVERNMENT AND ADMINISTRATIVE SERVICES

This represents activities that provide for the overall administrative and strategic support of local government operations and capital acquisitions relating to general government functions. This includes general administration of the Office of the Chief Administrative Officer, Finance operations (Budgets and Reporting, Financial Services, Procurement Services, Revenue Services, and Treasury Services), Information Technology, Lands and Facilities (Civic Building Projects, Realty and Lands, and Property Management), People and Culture Department, Corporate Services, and the legislative operations of the Council, Legislative Services and Legal Departments.

B. PROTECTIVE SERVICES

Protective Services is comprised of the City's Police and Fire Services. The mandate of the Police Department is to provide for the safety of the lives and property of Burnaby citizens, preserving the peace through law enforcement and working with citizens to prevent crime and maintain order. Support is provided through integrated regional units for homicide and forensic identification. Fire Services provide fire suppression services, fire prevention programs, training and education related to prevention, detection or extinguishment of fires, pre-hospital emergency paramedical care, and the handling of hazardous materials incidents. Both Police and Fire Services supply emergency coordination and response operations and support the mitigation of calamitous incidents including the evacuation of people when necessary.

ENGINEERING SERVICES

The City's Engineering Department is a diverse and complex organization that provides many services to the citizens of Burnaby. These include:

C. PUBLIC WORKS AND OTHERS

Maintenance and management of the transportation infrastructure and related services which encompass administration, the maintenance of roads, sidewalks, street drainage, street lighting and signage, snow removal, and municipal parking facilities. Other services include the Environmental Services program that protects and educates Burnaby citizens about their environment. This program monitors community drinking water quality and surface water for bacteriological and chemical quality; provides response and expertise when chemical related spills occur; and performs inspection and audits to support permit applications when fill or sediment control measures are required. Maintenance services for vehicles and equipment are provided to all City departments.

D. SOLID WASTE

The waste collection program is comprised of garbage collection, recycling, composting, street sweeping, and litter pickup.

E. WATERWORKS

The City receives treated water from three of Metro Vancouver's reservoirs: Capilano, Seymour, and Coquitlam and distributes it through a network of pipes to its consumers. The provision of potable water and the maintenance and repair of infrastructure related to its delivery and disposal are provided by the City's Engineering Department. Crews respond to emergency calls for broken water mains or leaky services and undertake regular maintenance of the valves, hydrants, pump stations, and reservoirs that make up our water system components. The Department is also responsible for the capital replacement of aging water infrastructure.

F. SANITARY SEWER

The Engineering Department is responsible for operating and maintaining the City's sanitary and combined sewer mains and 20 pump stations. Typical maintenance activities involve cleaning sewers by using sewer flush trucks, inspecting and repairing manholes, and excavating and repairing broken sewer mains and services. The department manages the capital improvement program for the design and construction of the sewer system. This program has made significant improvements toward the elimination of combined sewers that are located within some of the older neighbourhoods of Burnaby.

G. PLANNING AND DEVELOPMENT SERVICES

The Planning Department develops the Official Community Plan for Burnaby which provides the future vision and lays the foundation for land use in the City including housing, the environment, transportation, economic development, and social policy. Current projects are considered in light of this long-term direction as the department manages development plan areas, rezonings, subdivisions, preliminary plan approvals, urban design, urban trails, and bicycle routes. The City's Development Department supports the development process by ensuring compliance with the established BC Building Code and enforcement of the City's construction related bylaws.

H. PARKS, RECREATION AND CULTURE SERVICES

This segment includes programs that provide citizens an opportunity to participate in cultural, athletic, and other events. Programs also include the operations, maintenance and provision of parks and recreation, and museum facilities that enable the delivery of services. Working with schools, community and business to form partnerships for neighborhood development supportive of a healthy and active environment, programs contribute to the well-being of Burnaby's citizens. The Parks, Recreation and Culture Department manages 5,400 acres of protected beauty. Some parks have manicured lawns and formal gardens, others have lakes, and many are forested, with deep ravines with streams. Community recreation facilities, arenas and outdoor playgrounds, tennis courts, swimming pools, golf courses, and other venues provide the citizens of Burnaby with many choices to enjoy their leisure time. Cultural centres deliver arts programs, festivals and entertainment for all ages.

I. LIBRARY SERVICES

This segment includes programs that provide citizens an opportunity to participate in library and other events. Programs also include the operations, maintenance and provision of library facilities that enable the delivery of services. Working with schools, community and business to form partnerships for neighborhood development supportive of a literate environment, programs contribute to the well-being of Burnaby's citizens. The Burnaby Public Library provides books, newspapers, CDs, DVDs, graphic novels, online databases, and downloadable books offering programs for children and adults alike that encourage learning and information sharing in a community setting.

J. OTHER FUNDS

This segment represents the City's reserve funds and reserves.

15. Budget Data

The Community Charter requires Council to adopt an annual financial plan bylaw by May 15 of each fiscal year prior to the adoption of the annual property tax bylaw. The City of Burnaby prepares the annual financial plan on a revenue and expenditure basis to meet this requirement of a balanced budget and on a consolidated basis to report the City's financial activities in accordance with Public Sector Accounting Board requirements.

The chart below reconciles the annual financial plan approved by Council and adopted on January 31, 2022 (Bylaw #14423) to the budget figures reported in these consolidated financial statements:

Operating budget:	Budget Amount (\$)*
Revenues	738,735,900
Expenses	573,871,600
Annual surplus per statement of operations	164,864,300
Remove: capital expenditure	(293,162,400)
Add: proposed internal transfers	57,545,400
Add: depreciation	70,752,700
Approved budget	-

* Budget figures rounded to nearest hundreds.

16. Contractual Rights

The City of Burnaby has entered into contracts or agreements in the normal course of operations that it expects will result in the realization of assets and revenues in future fiscal years. The primary source of contracts and agreements are received from cost sharing agreements, rental and leases, advertising and other agreements. The following table summarizes the expected revenue from the City's contractual rights:

Category (\$ million)	2023	2024	2025	2026	2027	Thereafter	Total
Rental / Land Lease Revenue	4.9	4.0	2.9	2.6	2.4	6.9	23.7
Advertising Revenue	0.7	0.8	0.7	0.7	0.8	0.4	4.1
Other Revenue	0.3	0.2	0.0	0.0	0.0	0.0	0.5
Total	5.9	5.0	3.6	3.3	3.2	7.3	28.3

The City is also entitled to receive revenue from other agreements. The revenue from those agreements has not been included in the amounts noted above as the amounts are difficult to quantify due to the complexity of the agreements. The amounts do not materially impact the City's financial position.

17. Comparative Figures

Certain comparative information has been reclassified to conform to the financial statement presentation adopted for the current year.

SCHEDULE 1

Consolidated Schedule of Tangible Capital Assets

As at December 31, 2022 (\$ thousands)

Class	Cost Beginning of Year	Additions	Disposals	Cost End of Year	Accumulated Amortization Beginning of Year	Disposals	Amortization	Accumulated Amortization End of Year	Net Book Value End of Year
Land Available for Resale	160,101	(8,670)	(441)	150,990	-	-	-	-	150,990
Land Under Roads	1,137,173	23,487	-	1,160,660	-	-	-	-	1,160,660
Land Civic Use	506,792	72,462	(9)	579,245	-	-	-	-	579,245
Land Improvements	197,611	9,369	(834)	206,146	(89,411)	277	(6,430)	(95,564)	110,582
Buildings	365,962	67,600	(10,765)	422,797	(163,627)	1,732	(11,620)	(173,515)	249,282
Infrastructure - Drainage	282,224	12,454	(2,216)	292,462	(107,090)	1,406	(4,325)	(110,009)	182,453
Infrastructure - Roads	906,499	55,162	(398)	961,263	(581,525)	280	(20,141)	(601,386)	359,877
Infrastructure - Sewers	180,428	3,618	(850)	183,196	(76,618)	353	(2,859)	(79,124)	104,072
Infrastructure - Water	299,774	16,032	(1,005)	314,801	(95,910)	550	(6,079)	(101,439)	213,362
Vehicles & Mobile Equipment	82,162	11,405	(4,476)	89,091	(51,375)	4,455	(7,523)	(54,443)	34,648
Technology & Telephony	108,992	9,806	(1,484)	117,314	(66,578)	1,484	(10,633)	(75,727)	41,587
Furniture, Fixtures & Equipment	35,351	9,397	(3,435)	41,313	(14,952)	3,314	(5,253)	(16,891)	24,422
Leasehold Improvements	5,409	41	-	5,450	(2,537)	-	(413)	(2,950)	2,500
	4,268,478	282,163	(25,913)	4,524,728	(1,249,623)	13,851	(75,276)	(1,311,048)	3,213,680
Asset Under Construction	157,180	(6,428)	-	150,752	-	-	-	-	150,752
Total	4,425,658	275,735	(25,913)	4,675,480	(1,249,623)	13,851	(75,276)	(1,311,048)	3,364,432

SCHEDULE 1 *Continued*

Consolidated Schedule of Tangible Capital Assets

As at December 31, 2021 (\$ thousands)

Class	Cost Beginning of Year	Additions	Disposals	Cost End of Year	Accumulated Amortization Beginning of Year	Disposals	Amortization	Accumulated Amortization End of Year	Net Book Value End of Year
Land Available for Resale	155,011	5,118	(28)	160,101	-	-	-	-	160,101
Land Under Roads	1,133,280	3,953	(60)	1,137,173	-	-	-	-	1,137,173
Land Civic Use	474,647	32,150	(5)	506,792	-	-	-	-	506,792
Land Improvements	188,794	9,421	(604)	197,611	(83,876)	604	(6,139)	(89,411)	108,200
Buildings	332,634	33,328	-	365,962	(153,989)	-	(9,638)	(163,627)	202,335
Infrastructure - Drainage	260,598	21,781	(155)	282,224	(99,777)	95	(7,408)	(107,090)	175,134
Infrastructure - Roads	858,274	48,922	(697)	906,499	(563,079)	584	(19,030)	(581,525)	324,974
Infrastructure - Sewers	172,884	7,746	(202)	180,428	(73,921)	160	(2,857)	(76,618)	103,810
Infrastructure - Water	293,202	7,582	(1,010)	299,774	(90,660)	574	(5,824)	(95,910)	203,864
Vehicles & Mobile Equipment	79,172	7,232	(4,242)	82,162	(48,444)	4,154	(7,085)	(51,375)	30,787
Technology & Telephony	112,242	5,264	(8,514)	108,992	(64,740)	8,514	(10,352)	(66,578)	42,414
Furniture, Fixtures & Equipment	32,914	5,788	(3,351)	35,351	(13,452)	3,351	(4,851)	(14,952)	20,399
Leasehold Improvements	5,345	64	-	5,409	(2,087)	-	(450)	(2,537)	2,872
	4,098,997	188,349	(18,868)	4,268,478	(1,194,025)	18,036	(73,634)	(1,249,623)	3,018,855
Asset Under Construction	103,329	53,851	-	157,180	-	-	-	-	157,180
Total	4,202,326	242,200	(18,868)	4,425,658	(1,194,025)	18,036	(73,634)	(1,249,623)	3,176,035

The background image is a scenic view of a forested hillside overlooking a body of water. The hillside is covered in dense evergreen trees, and a few houses are visible nestled among them. In the foreground, a calm body of water reflects the greenery. A wooden dock with several small boats moored at it is visible on the right side. A small boat with people is also visible in the water. The overall tone is peaceful and natural.

STATISTICAL SECTION

Miscellaneous Statistics

- Population
- Business Distribution by Sector
- Building Permits
- Employment

Taxation

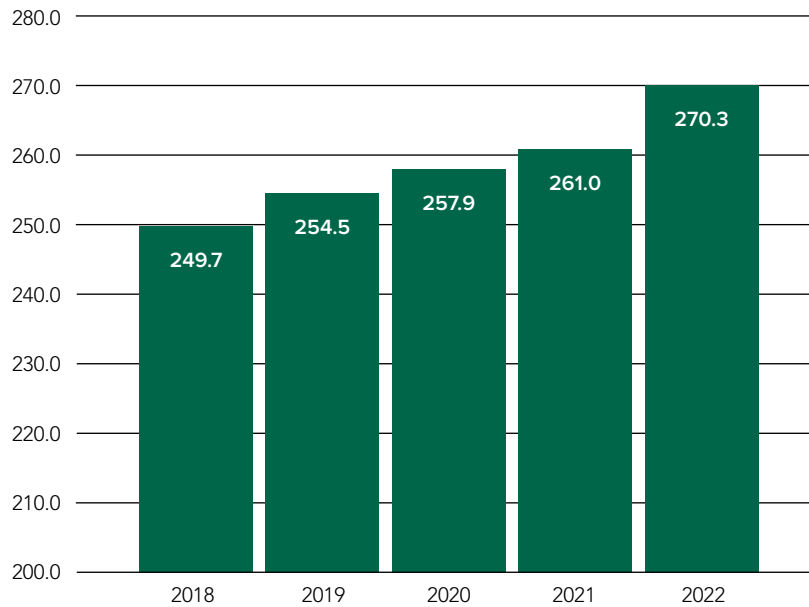
- Average Residential Property Taxes/ Tax Bill
- Top 10 Commercial Property Taxpayers
- Tax Levy and Outstanding Balances
- Assessed Values of Land and Total Improvements
- Property Tax Collections and Grants in Lieu of Taxes
- Taxes from New Growth
- Taxes Paid to Other Authorities
- Average Residential Assessment
- Flat Rates - Water, Sewer Parcel, and Sewer Usage

Financial Statistics

- Expenses by Function
- Expenses by Object
- Revenue by Source
- Financial Highlights
- City of Burnaby Annual Returns

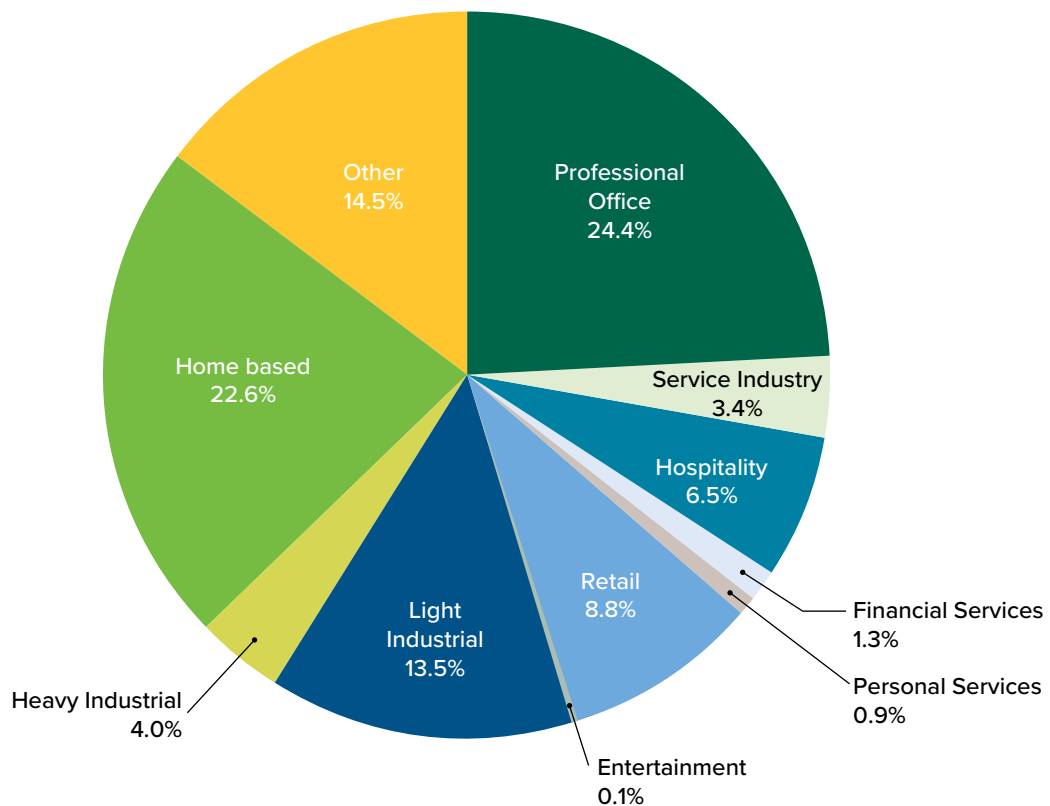
MISCELLANEOUS STATISTICS

Population (thousands)



Source: British Columbia Municipal Population Estimates 2011-2022

Business Distribution by Sector*

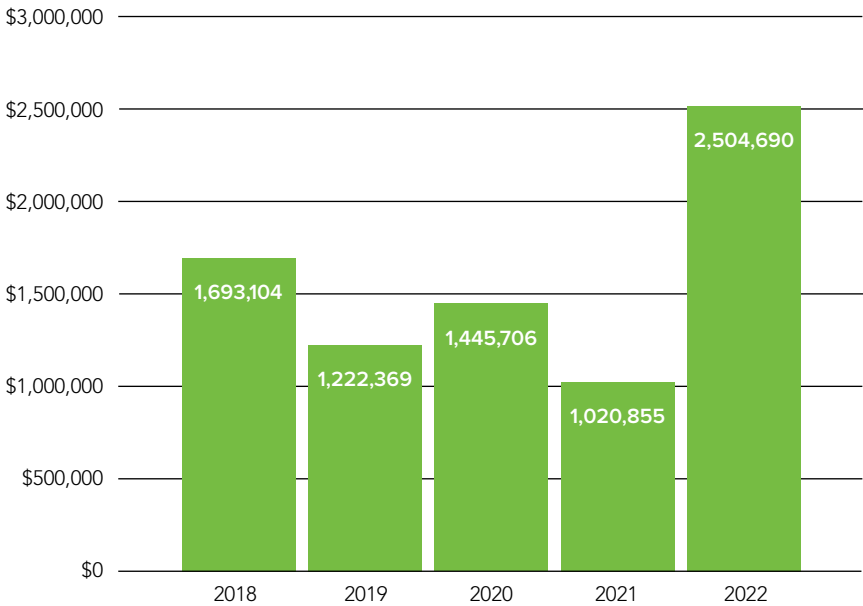


* Based on the 2022 Business Licence Listing

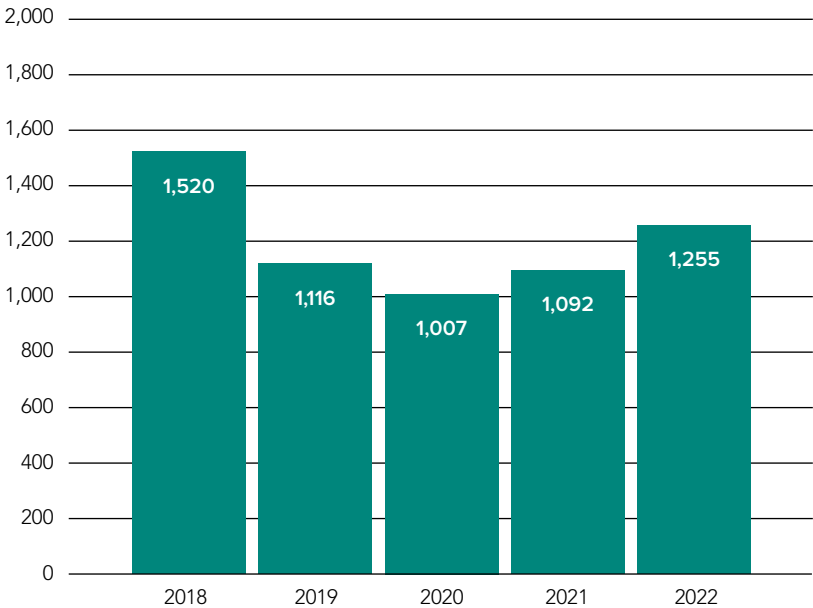
Source: City of Burnaby - Community Safety Department

Building Permits

VALUE OF BUILDING PERMITS ISSUED (\$ thousands)



NUMBER OF BUILDING PERMITS ISSUED



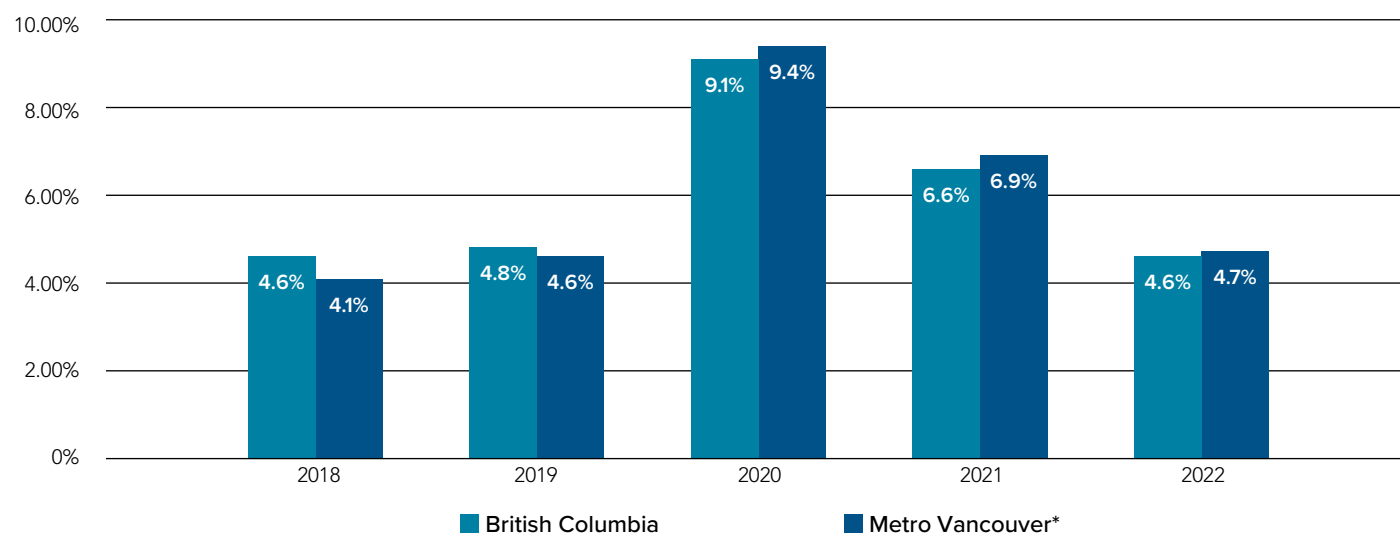
Employment

BURNABY'S TOP EMPLOYERS 2022

Company	# of Employees
BC Housing Management Commission	887
Beedie	299
Best Buy Canada Ltd	5,223
Binary Stream Software Inc.	70
British Columbia Automobile Association (BCAA)	1,221
British Columbia Institute of Technology (BCIT)	2,014
British Columbia Liquor Distribution Branch	2,881
Canadian Union for Public Employees British Columbia (CUPE BC)	9
Clio	523
DP World (Canada) Inc.	261
Engineers and Geoscientists BC	97
Greater Vancouver Food Bank	52
Hemmera Envirochem Inc	196
Houle Electric Limited	1,276
R.F. Binnie and Associates Ltd	241
Simon Fraser University	3,362
Ventana Construction Corporation	163

Source: 2022 BC's Top Employers

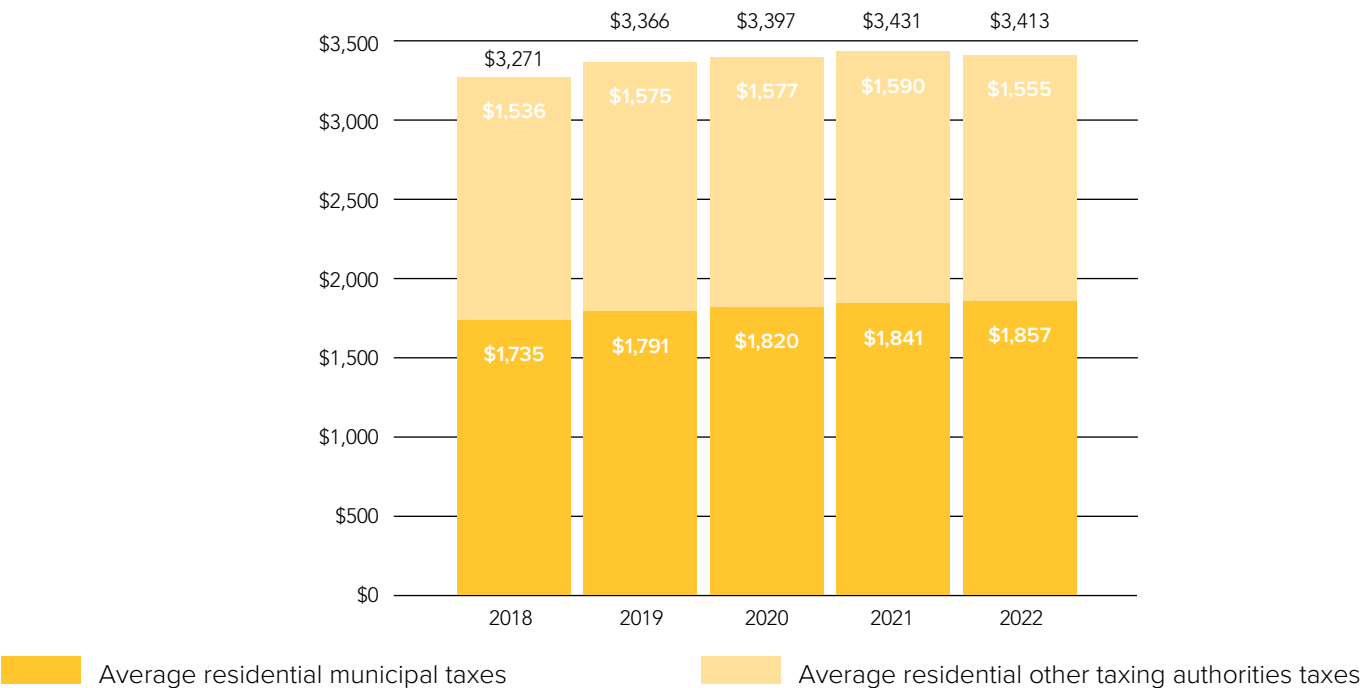
UNEMPLOYMENT RATES (AS OF DECEMBER 2022)



* Metro Vancouver includes Anmore, Belcarra, Bowen Island, Burnaby, Coquitlam, Delta, Langley (City and District), Lions Bay, Maple Ridge, New Westminster, North Vancouver (City and District), Pitt Meadows, Port Coquitlam, Port Moody, Richmond, Surrey, Vancouver, West Vancouver, White Rock, and Electoral Area A

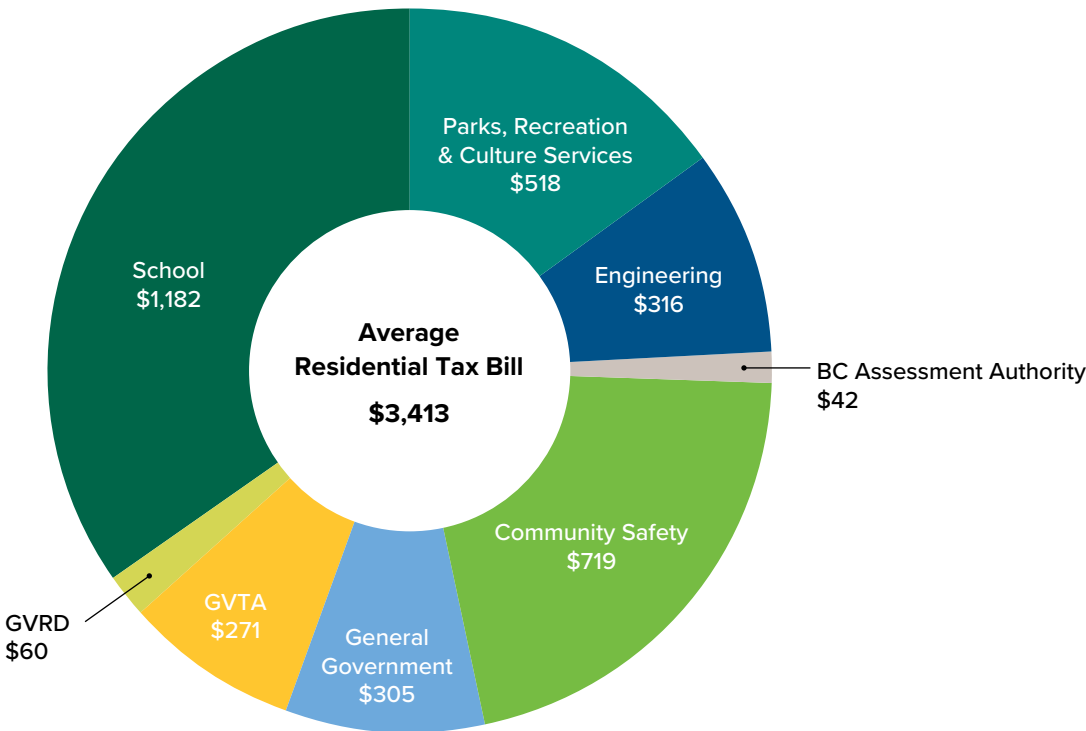
TAXATION

Average Residential Property Taxes*



* Figures based on gross residential assessments, including new growth

2022 Average Residential Tax Bill**



** Based on a gross average residential dwelling with an assessed value of \$1,200,491 (Inclusive of new growth).
Note: GVRD, GVTA & BC Assessment Authority are taxes collected on behalf of other bodies.

Top 10 Commercial Property Taxpayers

Civic Address	Property Type	Levy (\$)
7815 Shellmont Street	Utilities, Business/Other	5,042,737
4700 Kingsway	Business/Other	3,500,336
4800 Kingsway	Business/Other	3,208,574
5201 Penzance Drive	Utilities, Major Industry	2,541,657
9855 Austin Road	Business/Other	2,083,807
7201 11th Avenue	Business/Other	1,981,117
4567 Lougheed Highway	Business/Other	1,893,927
6511 Hastings Street	Utilities, Major Industry, Light Industry, Business/Other	1,641,856
1833 Gilmore Avenue*	Utilities, Business/Other	1,652,349
3700 2nd Avenue	Utilities, Business/Other	834,001

* Property tax levy is paid by payment in lieu of taxes.

Source: City of Burnaby - Finance Department



Tax Levy and Outstanding Balances (\$ thousands)	2018	2019	2020	2021	2022
Municipal Tax Levy (including parcel taxes)	280,517	293,498	300,460	311,519	329,926
Tax Levy per Capita*	1,129	1,160	1,241	1,251	1,221
Current Taxes Collected	276,998	291,096	295,924	309,110	326,313
Percentage of Current Taxes Collected to Tax Levy	98.75%	99.18%	98.49%	99.23%	98.90%
Current Taxes Outstanding as at December 31	3,519	2,402	4,535	2,409	3,614
Total Taxes Outstanding per Capita*	14.16	9.49	18.73	9.67	13.37

* Prior years have been restated based on revised provincial population figures. Source: British Columbia Municipal Population Estimates.

Assessed Values of Land and Improvements (\$ thousands)	2018	2019	2020	2021	2022
Land	83,224	91,195	83,696	84,901	100,322
Improvement	21,941	22,880	24,464	26,317	29,364
Total Assessed Value of Land and Improvements	105,165	114,075	108,160	111,218	129,686

Property Tax Collection - All Government Bodies (\$ thousands)	2018	2019	2020	2021	2022
Excludes GILT, Local Improvement and Parcel Taxes	487,166	520,635	469,634	552,433	584,324

Grants in Lieu of Taxes - All Bodies (\$ thousands)	2018	2019	2020	2021	2022
	6,751	7,321	6,643	7,245	7,526

Taxes from New Growth (\$ thousands)	2018	2019	2020	2021	2022
	7,019	4,527	4,190	1,492	9,347

Taxes Paid to Other Authorities** (\$ thousands)	2018	2019	2020	2021	2022
Province of BC - School Taxes	177,049	193,742	131,387	201,667	208,119
Greater Vancouver Transit Authority	37,545	41,518	42,462	44,353	46,340
Greater Vancouver Regional District	5,721	6,184	7,253	8,111	8,970
British Columbia Assessment Authority	6,060	6,363	6,430	6,557	6,848
Municipal Finance Authority	27	31	29	30	36
Total Taxes Paid to Other Authorities	226,402	247,838	187,561	260,718	270,313

** includes Grants in Lieu of Taxes

Average Residential Assessment - net of new growth (\$ thousands)	2018	2019	2020	2021	2022
All Residential	1,152	1,176	1,070	1,102	1,225
Single Family Dwelling	1,640	1,585	1,434	1,518	1,803
Strata	585	652	597	613	672

Source: City of Burnaby - Finance Department

Flat Rates (\$)

Flat Water Rates - paid by the due date	2018	2019	2020	2021	2022
Detached Single Family Dwelling	578	590	596	596	608
Two Family Dwelling Per Unit	434	442	447	447	456
Multiple Family Dwelling Per Unit	332	339	342	342	349

Flat Sewer Parcel Rates - paid by the due date	2018	2019	2020	2021	2022
Municipal Installed	541	552	563	563	575
Sub-Divider Installed	271	276	282	282	287

Flat Sewer Use Rates - paid by the due date	2018	2019	2020	2021	2022
Strata Lot (not part of a duplex)	293	299	305	305	311
Multiple family dwelling per unit, including strata (not part of a duplex)	293	299	305	305	311
Two Family dwelling per unit, including strata (forming part of a duplex)	135	138	141	141	144

Source: City of Burnaby - Finance Department

FINANCIAL STATISTICS

Expenses by Function

Expenses (\$ thousands)	2018	2019	2020	2021	2022
General Government Services	71,602	87,466	81,446	96,773	132,563
Protective Services	112,502	114,996	122,665	132,999	138,617
Transportation Services	51,287	52,750	56,840	59,563	61,368
Environmental Services	92,597	97,665	105,431	108,638	111,389
Development Services	6,046	6,620	7,561	9,238	10,726
Parks, Recreation and Culture Services	106,985	113,491	106,371	114,946	131,149
Total Expenses by Function	441,019	472,988	480,314	522,157	585,812

Expenses by Object

Expenses (\$ thousands)	2018	2019	2020	2021	2022
Compensation	201,963	216,723	219,231	237,408	261,034
Policing Contract	48,664	48,931	54,335	60,641	58,779
General Services	39,026	50,015	41,124	51,662	72,212
Materials and Supplies	15,306	15,422	14,072	14,779	17,568
Equipment and Related Operating Costs	13,968	14,705	14,631	14,397	17,995
Gas and Electricity	5,247	4,900	4,408	4,924	5,455
Greater Vancouver Refuse Disposal Fees	2,783	2,969	3,296	3,458	3,468
Greater Vancouver Sewerage and Drainage Fees	23,997	24,789	27,535	28,744	29,838
Greater Vancouver Cost of Water	27,843	28,680	29,941	31,858	32,595
Depreciation	62,222	65,854	71,741	74,286	86,868
Total Expense by Object	441,019	472,988	480,314	522,157	585,812

Source: City of Burnaby - Finance Department

Revenue by Source

Revenue (\$ thousands)	2018	2019	2020	2021	2022
Taxation Revenue	289,222	301,884	304,640	319,637	339,096
Sales of Goods and Services	121,356	122,499	107,363	116,849	131,947
Investment Income	50,344	56,666	51,984	42,264	62,946
Other Revenue	77,467	57,475	90,553	86,346	98,493
Community Benefit Fund	220,840	-	17,619	341,661	250,678
Contributed Asset Revenue	24,160	16,592	9,446	21,696	53,829
Transfer from Other Governments	24,824	30,766	28,053	21,644	41,765
Transfer from Restricted Funds and Development Cost Charges	-	40	9,698	4,418	10,360
Total Revenue by Source	808,213	585,922	619,356	954,515	989,114

Financial Highlights

(\$ thousands)	2018	2019	2020	2021	2022
Annual Surplus	367,194	112,934	139,042	432,358	403,302
Accumulated Surplus	4,414,601	4,527,535	4,666,576	5,098,934	5,502,236
Acquisition of Tangible Capital Assets	103,559	115,941	159,633	218,019	221,893
Net Book Value of Tangible Capital Assets	2,844,926	2,911,455	3,008,301	3,176,035	3,364,432
Net Financial Assets	1,564,608	1,610,701	1,652,459	1,917,089	2,131,175

Annual Returns

Annual Returns (%)	2018	2019	2020	2021	2022
30-Year Canada's Bond Average	2.36%	1.80%	1.21%	1.85%	2.81%
10-Year Canada's Bond Average	2.28%	1.59%	0.75%	1.36%	2.77%
Prime Rate Average	3.60%	3.95%	2.77%	2.25%	4.14%
City of Burnaby Annual Return	3.16%	3.16%	2.82%	2.22%	2.89%

Source: City of Burnaby - Finance Department

A person is rowing a scull on a body of water. The background features a dense line of trees and a city skyline under a cloudy sky. The entire image is overlaid with a green tint. A white vertical bar is on the left side of the page.

Permissive Exemptions

Annually, in accordance with Section 227 of the Community Charter, public notice must be provided for two consecutive weeks prior to adoption of the City of Burnaby Annual Taxation Exemption Bylaw. The purpose of the bylaw is to grant property taxation exemptions to the following properties with land and/or improvements for the period of one year. The annual public notice is found on the City website and in the local newspaper. The 2022 permissive exemption list is provided for information purposes.

Civic Address	Organization	Actual Tax Exemption for 2022		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
1005 Kensington Ave	Korean Baptist Church of Vancouver	3,394	13,454	16,847
104-4191 Hastings St	CPO - Brentwood (City of Burnaby)	4,711	4,164	8,875
130-4946 Canada Way	Burnaby Association for Community Inclusion	4,163	3,680	7,843
140 Esmond Ave	Maktab Tarighat Oveyssi-Shahmaghsoudi	555	2,200	2,755
1409 Sperling Ave	Down Syndrome Resource Foundation (DSRF)	12,955	12,602	25,557
1410 Delta Ave	Brentwood Park Alliance Church	1,613	6,393	8,005
1450 Delta Ave	Holy Cross Catholic Church and School	3,223	12,777	16,001
1600 Cliff Ave	British Columbia Conference Property Development Council of the United Church of Canada	1,911	7,576	9,487
1640 Delta Ave	Trustees of Brentwood Park Presbyterian Church	1,537	6,093	7,630
178-9855 Austin Rd	CPO - Lougheed (City of Burnaby)	2,202	1,946	4,148
204-3993 Henning Dr	St. Leonard's Youth and Family Services Society	8,546	7,554	16,100
205-3713 Kensington Ave	Burnaby Association for Community Inclusion	6,161	5,446	11,607
2055 Rosser Ave	Brentwood Community Resource Centre			
	Burnaby Community Services Society	3,651	3,227	6,878
	Meals on Wheels	1,372	1,213	2,585
	MOSAIC Multilingual Service for Immigrant Communities	3,733	3,299	7,032
	Burnaby Seniors Outreach Services	1,315	1,162	2,477
2101 Holdom Ave	Holdom Community Resource Centre			
	Burnaby Family Life Institute	838	741	1,579
	Burnaby Family Life Institute	977	863	1,840
	Burnaby Family Life Institute	873	772	1,645
	Burnaby Family Life Institute	331	293	624
	Community Living Society	431	381	812
	Community Living Society	688	608	1,296
	Community Living Society	283	250	533
	Community Living Society	1,046	924	1,970
	Community Living Society	586	518	1,105
	Volunteer Burnaby	1,046	925	1,971
	Volunteer Burnaby	1,186	1,048	2,234
	Dixon Transition Society	1,186	1,048	2,234
	Dixon Transition Society	1,059	936	1,996
	Dixon Transition Society	1,040	919	1,959

PERMISSIVE EXEMPTIONS

Civic Address	Organization	Actual Tax Exemption for 2022		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
2294 Douglas Rd	Progressive Housing Society	10,190	8,534	18,725
2702 Norland Ave	Burnaby Association for Community Inclusion	35,881	31,714	67,595
271 Ingleton Ave	Grace Christian Chapel	1,039	4,119	5,158
3400 Lake City Way	Canadian Red Cross Society	29,736	26,283	56,019
3410 Boundary Rd	CityLights Church	700	2,776	3,476
3426 Smith Ave	Chinese Taoism Kuan-Kung Association In Canada	1,657	6,569	8,226
3466 Curle Ave	Aga Khan Foundation Canada	5,987	23,735	29,722
380 Hythe Ave	Pacific Grace Mandarin Church	779	3,086	3,865
3821 Lister St	Korean United Church of Vancouver	1,923	7,623	9,547
3871 Pandora St	St. Helen's Catholic Church	2,955	11,716	14,671
3877 Eton St	Burnaby Heights Park - leased from GVWD	4,007	15,882	19,889
3883 Triumph St	Burnaby Pacific Grace Church	2,809	11,136	13,946
3885 Albert St	Grace New Covenant Pentecostal Church	730	2,894	3,624
3890 Kensington Ave	Burnaby Tennis Club	617	1,683	2,300
3891 Kingsway	International Full Gospel Fellowship	5,589	22,153	27,742
3905 Norland Ave	Vancouver Korean Full Gospel Church	10,477	41,533	52,010
3981 Albert St	Burnaby North Baptist Church	288	1,142	1,430
4040 Canada Way	Aga Khan Foundation Canada	10,779	42,728	53,506
4045 Kingsway	Foursquare Gospel Church of Canada	19,486	77,245	96,731
4304 Parker St	Willingdon Heights United Church	2,076	8,231	10,307
4460 Beresford St	Metrotown Community Resource Centre			
	South Burnaby Neighbourhood House	29,024	25,654	54,678
	BC Centre for Ability	4,056	3,585	7,640
	YMCA Childcare Resource and Referral Program	2,448	2,163	4,611
	National Congress of Black Women Foundation	1,598	1,412	3,010
4484 Smith Ave	Korean United Church of Vancouver	867	3,437	4,304
4502 CPR R/W	Confederation Park (portion) - leased from Chevron Canada	4,490	17,800	22,290
4535 Kingsway	Pioneer Community Resource Centre			
	Burnaby Hospice Society	6,683	5,906	12,589
	Burnaby Family Life Institute	12,418	10,976	23,393
4543 Canada Way	United Way of the Lower Mainland	50,777	44,880	95,657
4550 Kitchener St	Parish of Saint Timothy Anglican	3,826	15,166	18,991
4812 Willingdon Ave	Willingdon Charitable Holdings Society	6,329	25,087	31,416
4830 Boundary Rd	Iglesia Evangelica Pentecostal Emmanuel	3,452	13,684	17,137
4950 Barker Cres	Garden Village Apostolic Church	1,149	4,555	5,704
4990 Canada Way	Burnaby Winter Club	32,972	29,143	62,115
5024 Rumble St	Burnaby Neighbourhood House Society	7,269	6,425	13,695

Civic Address	Organization	Actual Tax Exemption for 2022		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
5050 Hastings St	Church of Christian Community in Canada, Vancouver Centre	1,570	6,225	7,796
5060 Canada Way	BC Muslim Association	1,469	5,825	7,294
5060 Marine Dr	Iglesia Ni Cristo Church of Christ	2,955	11,715	14,670
5110 Marine Dr	Evangelical Chinese Bible Church	2,476	9,814	12,290
5122 Marine Dr	Evangelical Chinese Bible Church	161	638	799
5135 Sperling Ave	Trustees of the Congregation of Deer Lake United Church	1,649	6,537	8,186
5146 Laurel St	St. Theresa's Catholic Church	4,720	18,710	23,430
5170 Norfolk St	Church in Burnaby	1,733	6,871	8,605
518 S. Howard Ave	Boys and Girls Clubs of South Coast BC	17,549	15,511	33,059
5209 Hastings St	Burnaby Christian Pentecostal Church	529	2,097	2,626
5280 Kincaid St	Church of Jesus Christ of Latter-day Saints in Canada	7,764	30,776	38,540
5289 Grimmer St	Royal Canadian Legion South Burnaby Branch No. 83	16,990	15,017	32,008
5420 Marine Dr	Hindu Cultural Society and Community Centre of BC	2,395	9,494	11,889
5462 Marine Dr	International Society For Krishna Consciousness for Western Canada	1,947	7,719	9,666
5485 Lane St	Odd Squad Production Society	17,590	15,547	33,137
5535 Short St	Burnaby Unit of Jehovah's Witnesses	1,685	6,678	8,363
5584 Kincaid St	First United Spiritualist Church of Vancouver	1,722	6,827	8,549
5600 Dorset St	Sanatan Dharm Cultural Society	1,159	4,595	5,754
5825 Nelson Ave	Nelson Avenue Community Church	3,753	14,878	18,631
5855 Imperial St	Trustee of the Congregation of the Central Christian Assembly of the Central Tabernacle	908	3,598	4,505
5975 Sunset St	Brentwood Park Congregation of Jehovah's Witnesses Burnaby	3,259	12,917	16,176
6010 Kincaid St	Danish Evangelical Lutheran Church of Vancouver	2,288	9,071	11,360
6112 Rumble St	Burnaby Chinese Evangelical Free Church	604	2,396	3,000
6125 Nelson Ave	Governing Council of the Salvation Army In Canada	5,796	22,975	28,770
6138 Rumble St	Burnaby Chinese Evangelical Free Church	2,959	2,479	5,438
6140 McKercher Ave	Burnaby Family Life Institute	3,687	3,088	6,774
6344 Sperling Ave	Emmaus Lutheran Church	1,130	4,479	5,609
6556 Sprott St	Aga Khan Foundation Canada	14,959	59,299	74,258
6580 Thomas St	Christ Church of China	2,219	8,795	11,013
6597 Balmoral St	St. Francis de Sales Catholic Church	2,805	11,117	13,922
6617 Salisbury Ave	Used for landscaping beautification - leased from BC Hydro	191	757	947
6627 Arcola St	St. Francis de Sales Catholic Church	872	3,455	4,327
6637 Salisbury Ave	Used for landscaping beautification - leased from BC Hydro	257	1,018	1,275
6641 Halifax St	Parkcrest Gospel Chapel	1,457	5,776	7,233
6647 Salisbury Ave	Used for landscaping beautification - leased from BC Hydro	287	1,136	1,422
6650 Southoaks Cres	Community-Centered College for the Retired	23,961	21,178	45,139

PERMISSIVE EXEMPTIONS

Civic Address	Organization	Actual Tax Exemption for 2022		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
6656 Balmoral St	St. Francis de Sales Catholic Church	1,330	5,273	6,603
6667 Salisbury Ave	Used for landscaping beautification - leased from BC Hydro	362	1,434	1,795
6681 Arcola St	St. Francis de Sales Preschool	4,686	3,925	8,611
6687 Salisbury Ave	Used for landscaping beautification - leased from BC Hydro	362	1,434	1,795
6688 Southoaks Cres	Nikkei National Museum and Cultural Centre	4,370	7,261	11,631
6900 Halifax St	Arbab Rustam Guiv Darbe Mehr-Zoroastrian House of B.C.	883	3,501	4,384
6907 Elwell St	South Burnaby Gospel Hall Society	2,480	9,830	12,310
6990 Aubrey St	Lochdale Elementary School Site	35,205	31,117	66,321
7051 Halligan St	Used for landscaping beautification - leased from BC Hydro	178	704	882
7061 Halligan St	Used for landscaping beautification - leased from BC Hydro	229	906	1,135
7085 Burford St	Used for landscaping beautification - leased from BC Hydro	622	2,465	3,087
7086 Burford St	Used for landscaping beautification - leased from BC Hydro	299	1,184	1,482
7103 10th Ave	Tenth Avenue Bible Chapel	2,849	11,295	14,145
7135 Walker Ave	Southside Community Church Inc	1,108	4,391	5,498
7175 Royal Oak Ave	Canadian Baptists of Western Canada (Royal Oak Ministry Centre)	2,820	11,179	13,999
7181 Arcola Way	St. Leonard's Youth and Family Services Society	8,106	7,165	15,271
7195 Cariboo Rd	Salvation Army Cariboo Hill Temple	4,857	19,254	24,111
7200 Cariboo Rd	Cariboo Road Christian Fellowship Society	7,019	26,052	33,071
7271 Gilley Ave	Shri Guru Ravidass Sabha	2,913	11,548	14,461
7283 Nelson Ave	Grace Lutheran Church of South Burnaby BC	1,231	4,880	6,111
7355 Canada Way	Edmonds Community Resource Centre			
	Afghan Women's Support Society	9,197	8,129	17,326
	Deaf Children's Society of BC	4,178	3,693	7,871
	Burnaby School Board - Adult Learning Centre	2,737	2,419	5,156
	Canadian Mental Health Association	2,748	2,429	5,177
	Burnaby Family Life Institute	1,654	1,385	3,039
	Canadian Red Cross Fraser Region Burnaby Branch	2,737	2,419	5,156
	Immigrant Services Society of BC	2,127	1,880	4,006
	St. Matthews Day Care	475	398	874
7405 Royal Oak Ave	Parish of All Saints South Burnaby	1,476	5,851	7,328
7455 10th Ave	Our Lady of Mercy Catholic Church	1,761	6,980	8,741
7457 Edmonds St	Trustees of Gordon Congregation of Presbyterian Church of Canada	1,793	7,109	8,902
7485 Salisbury Ave	South Burnaby Church of Christ	1,323	5,244	6,567
7540 6th St	Westminster Bible Chapel	570	2,261	2,832
7551 Gray Ave	Trustees of the Congregation of Jubilee United Church	1,272	5,043	6,316
7564 Barnet Rd	BC Volleyball Association	127,137	112,373	239,509
7591 Gray Ave	Trustees of the Congregation of Jubilee United Church	750	2,975	3,725

Civic Address	Organization	Actual Tax Exemption for 2022		
		General Tax (\$)	School & Others (\$)	Total Tax (\$)
7615 Hedge Ave	Twelfth Avenue Elementary School Fields	624	2,472	3,095
7625 Hedge Ave	Twelfth Avenue Elementary School Fields	624	2,474	3,098
7635 Hedge Ave	Twelfth Avenue Elementary School Fields	624	2,472	3,095
7645 Hedge Ave	Twelfth Avenue Elementary School Fields	624	2,472	3,095
7655 Hedge Ave	Twelfth Avenue Elementary School Fields	624	2,474	3,098
7665 Hedge Ave	Twelfth Avenue Elementary School Fields	624	2,474	3,098
7675 Hedge Ave	Twelfth Avenue Elementary School Fields	731	2,897	3,627
7716 Cumberland St	Pentecostal Holiness Church of Canada	193	767	960
7717 19th Ave	St. Alban the Martyr Anglican Church	1,383	5,483	6,866
7837 Canada Way	St. Archangel Michael Serbian Orthodox Church	1,466	5,811	7,277
7858 Hilda St	Twelfth Avenue Elementary School Fields	1,689	1,415	3,104
7866 Hilda St	Twelfth Avenue Elementary School Fields	1,689	1,415	3,104
7872 Hilda St	Twelfth Avenue Elementary School Fields	1,689	1,415	3,104
7895 Canada Way	New Westminster Evangelical Free Church	1,602	6,350	7,952
7925 10th Ave	BC Association of Seventh Day Adventists	865	3,428	4,293
7926 11th Ave	BC Association of Seventh Day Adventists	1,620	6,423	8,043
8059 Texaco Dr	Lotus Sailing Club	5,844	5,165	11,009
8094 11th Ave	Church of the Nazarene Canada Pacific District	479	1,898	2,377
8255 13th Ave	First Christian Reformed Church of New Westminster BC	1,289	5,112	6,401
8301 Forest Grove Dr	Forest Grove Park - leased from GVWD	15,989	63,383	79,373
8611 Armstrong Ave	Burnaby Alliance Church	284	1,124	1,408
8760 Lougheed Hwy	New Life Community Church	3,651	14,472	18,122
8765 Government St	New Life Community Church	6,330	18,740	25,070
9080 Avalon Ave	Burnaby Horsemen's Association	9,867	36,685	46,552
9181 University Cr	Richard Bolton Park - leased from SFU	10,867	43,076	53,942
930 Alpha Ave	Alpha Secondary School Site	233,673	206,537	440,210
9387 Holmes St	St. Michael's Catholic Church and School	6,207	24,606	30,813
9887 Cameron St	Parish of St. Stephen the Martyr	999	3,961	4,960
Highland Park	British Columbia Hydro and Power Authority	21,381	84,754	106,135
Total		1,122,506	1,927,811	3,050,317



Appendix A

Integrated Planning Framework and Service Highlights

INTEGRATED PLANNING FRAMEWORK

The City of Burnaby utilizes an integrated planning framework as the foundation for coordinating and advancing activities in support of its overall vision.

The framework, comprised of three separate and complementary planning processes, results in a set of integrated plans that guide City actions and decisions. The Strategic Plan (SP), the Financial Plan (FP) and the Action Plan (AP) establish the principles that drive the delivery of services, building on optimal strategies and activities to advance implementation of the overall vision and goals of the City.



Burnaby Strategic Plan

The City of Burnaby's Purpose is to create the city that we all want to live and be in. The Strategic Plan (SP) is founded upon and guided by the goals that the City has established through a series of forward-thinking, long-term plans, including Council's adopted trilogy of sustainability strategies (social, environmental and economic), the Official Community Plan and other City policies that establish the planning and resource context for our work.

Through the SP, the City has articulated its core values of **Community, Integrity, Respect, Innovation** and **Passion**. These values describe how we do our work, and are the principles that guide our actions and decisions.

The City's long term goals are:

PEOPLE

Empower happy, engaged and committed staff

We hire, develop and support staff to connect to our purpose and values. Our people have the tools and skills to do high-quality work, and the confidence and trust to work together, take risks, and dream big.

CUSTOMERS

Provide industry-leading and innovative customer experience

We find new ways to make it easier for residents and businesses to get things done. We remove barriers, listen to internal and external customers and make each interaction a positive experience.

COMMUNITY

Create vibrant communities

We build communities that inspire people to live their best lives. We build a city that is sustainable, inclusive and livable.

In alignment with the above Integrated planning framework, the following are highlighted achievements from 2022 listed by department.

OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER

CIVIC INNOVATION LAB

The City of Burnaby and Simon Fraser University partnered to create the Civic Innovation Lab. This non-profit society will enable the City to benefit from leading-edge academic research, harnessing SFU's strength in advancing research initiatives into practical solutions for real-world problems. Over the long term the initiative will provide the City with a permanent research base where students and researchers apply their education and knowledge to develop real world solutions, helping to solidify the City's role as a leader in solving urban issues.

BURNABYCONNECT APP

The City of Burnaby has launched its official app which helps residents to stay connected to the City. The app lets users, residents and citizens have easy access to information and services provided at the City of Burnaby.

PEOPLE AND CULTURE DEPARTMENT

CERTIFICATION OF RECOGNITION AUDIT

The City of Burnaby's Occupational Health and Safety (OHS) team conducted the annual internal maintenance audit to maintain the City's Certificate of Recognition with WorkSafeBC.



INFORMATION TECHNOLOGY DEPARTMENT

EXPANDED AND ENHANCED FREE WI-FI FOR CITIZENS

Free Wi-Fi to citizens at City facilities was enhanced by upgrading existing Wi-Fi equipment and installing new high-speed Wi-Fi equipment in high-density areas with coverage gaps, including Bonsor Recreation Complex, Christine Sinclair Community Centre, Burnaby Eco-Centre, Burnaby Village Museum, Mintara (Burnaby Mountain restaurant) and Cameron Recreation Complex, cumulating in over 88 access point upgrades. Additionally, based on civic projects undertaken by Engineering, existing conduit was repaired, fibre conduit was installed, and fibre cable was laid in those conduits to connect all the City locations with high-speed network connections.

DISASTER RECOVERY SITE OUTSIDE THE LOWER MAINLAND

In support of the City's Disaster Recovery (DR) Strategy, IT has acquired a rack space in a Data Centre with a third party vendor. The rack space in this new Data Centre has been established as a disaster recovery site for the City's critical applications. This year the City created a DR commissioning plan and built the infrastructure rack for server and storage, networking and security to house City backups, critical infrastructure and virtual environments that would be utilized in the event of a disaster. The site can be made live to maintain essential City digital services.

CORPORATE SERVICES DEPARTMENT

MASS NOTIFICATION SYSTEM

The City developed and launched a Mass Notification System. This priority initiative was identified in the Community Safety Plan and is used to communicate Burnaby-specific emergency and disaster information.

ELECTION

Legislative Services was responsible for the administration of local government elections and the election in October 2022. Council also directed staff to prepare bylaw amendments to facilitate mail ballot voting at large across the city and for the first time ever, eligible Burnaby voters were able to vote by mail. In addition, the Elections Office facilitated a contest in partnership with School District 41 that invited local students to participate in an art competition to design a wrap for mail ballot boxes for the 2022 local government election. The theme was "It's 2022 – Why Vote?" The City received 180 submissions from elementary schools throughout Burnaby.

COMMUNICATING SAFETY INFORMATION

Citizen Support conducted a grant-funded mail-out to over 400 vulnerable seniors sharing information on the cooling centre locations (in multiple languages), the Alertable App information, and the Fraser Health tip sheet which including information on how to keep cool, as well as how to identify the signs of heat exhaustion and heat stroke. With each subsequent heat wave, the same information was shared to more than 220 Citizen Support volunteers to communicate to seniors groups and societies as well as to other seniors through their grocery orders.

USER FRIENDLY AND EFFICIENT VOLUNTEER ONBOARDING

To make our volunteer application process more user friendly and efficient, Citizen Support successfully created and implemented an online orientation course. To ensure a thorough understanding of the City's policies and safety rules, the online orientation includes quizzes and an electronic acknowledgement page thus eliminating the need to collect and store hard copy forms.

FINANCE DEPARTMENT

ONLINE BIDDING SYSTEM

The City adopted a new online bidding system to streamline and simplify the procurement process, and improve efficiency and transparency for businesses and the City. This intuitive system allows businesses to securely view, register, download and submit bids online, allowing them greater flexibility to respond to the City's bid opportunities anytime from anywhere. Going digital simplifies and automates administrative tasks for both the City and businesses alike.

CITY INVESTMENT POLICY

After nearly three years of working with the Municipal Finance Authority of British Columbia, the new Diversified Multi-Asset Class Pooled Fund went live on January 19, 2022 with the City of Burnaby being the initial investor. This fund will assist the City with asset diversification and long-term sustainable portfolio growth.

DISTINGUISHED BUDGET PRESENTATION AWARD

Awarded to the City of Burnaby by the Government Finance Officers Association of US and Canada (GFOA) for its Financial Plan for the fiscal period beginning January 1, 2022.

CANADIAN AWARD FOR FINANCIAL REPORTING

Awarded to the City of Burnaby by the GFOA for its Annual Municipal Report for the year ended December 31, 2021.

POPULAR ANNUAL FINANCIAL REPORTING AWARD

Awarded to the City of Burnaby by the GFOA for its Annual Municipal Report Highlights for the year ended December 31, 2021.

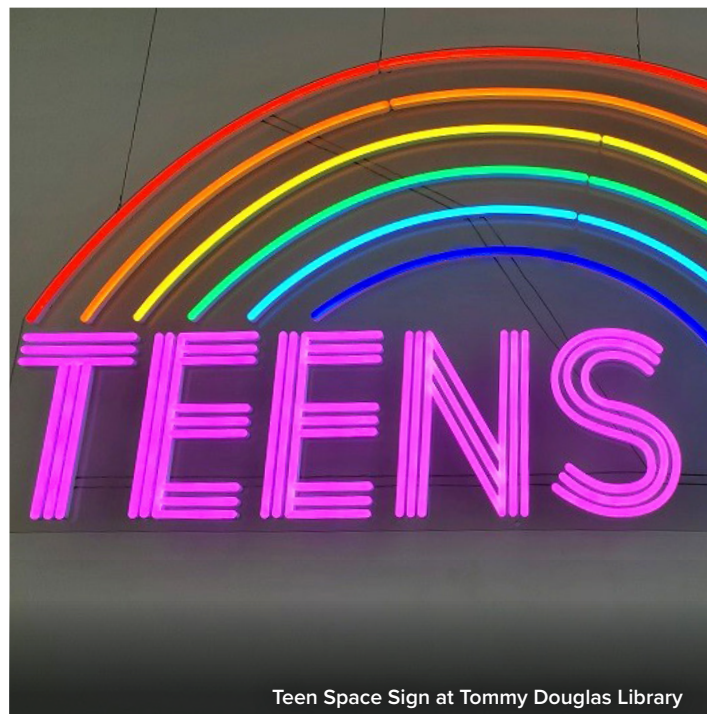
BURNABY PUBLIC LIBRARY

NEW TEEN SPACE AT TOMMY DOUGLAS LIBRARY

The Burnaby Public Library opened a new space for teens at the Tommy Douglas branch. The space was designed with input from Burnaby teens and includes study space, comfy seating, high-end computers, lendable tablets, a keyboard and a sewing machine.

LENDABLE TECHNOLOGY

The Burnaby Public Library (BPL) continued to expand its Curiosity Collection, which includes Wi-Fi hotspots, light therapy lamps and coding tools. Wi-Fi hotspots can be borrowed by library patrons, and are also shared with community organizations through the work of BPL's four community librarians.



Teen Space Sign at Tommy Douglas Library

COMMUNITY SAFETY DEPARTMENT

EXTREME HEAT PLAN

The City developed an Extreme Heat Plan, which implements recommendations identified within the Heat Events Summary Report. The plan also included extensive consultation with the City's community partners to assist with the overall safety of the community.

EVACUATION PLAN

The City began development of an evacuation plan for Burnaby Mountain. This work commenced in order to meet legislative requirements for the Trans Mountain pipeline expansion.

SHORT-TERM RENTALS

After council adopted new bylaw regulations in mid-2022 that permit home-owners to offer short-term rentals (STR), the Licence Office has implemented processes to licence and regulate these new businesses. The newly introduced regulations will provide home owners with the opportunity to offer temporary accommodations for short stays while also ensuring the protection of long term housing.

AIR MONITORING AND CHEMICAL PLUME IDENTIFICATION

The Burnaby Fire Department has modernized and increased its capability in air monitoring by acquiring new technology, training and devices to identify chemical hazards in the community from potential spills or releases of toxic substances from industry and transportation of hazardous materials within Burnaby.

GANG VIOLENCE SUPPRESSION

Officers with Burnaby RCMP's Gang Enforcement Team conducted proactive enforcements on various members and associates of gangs and street level organized crime groups. Their investigations resulted in 13 arrests, seizure of bulk quantity street drugs and illicit cannabis, multiple counterfeit identification cards and financial cards, forfeiture of approximately \$50,000 proceed of crime in cash; seizure of several crime vehicles estimated values \$150,000 in total and seizure of various weapons.



Burnaby gang enforcement traffic stop

ENGINEERING DEPARTMENT

TRUTH AND RECONCILIATION CROSSWALK

In partnership with the Burnaby School District to support Truth and Reconciliation, a new crosswalk designed by Coast Salish artist Atheana Picha was implemented near Westridge Elementary School. The crosswalk design, which features Thunderbirds mirroring each other, was unveiled on June 20, 2022 in advance of the National Day for Truth and Reconciliation in a school ceremony.

STILL CREEK ACTIVE TRANSPORTATION IMPROVEMENTS

This project upgraded the pedestrian and cyclist facilities along Still Creek Avenue from the Burnaby Eco-Centre to Douglas Road/Still Creek Avenue intersection, and to the Central Valley Greenway (CVG). The safety improvements implemented at this segment of the CVG were designed to address the safety concerns that we have heard from pedestrians and cyclists who regularly use this route, in particular with potential conflicts with large trucks and driveway accesses. This project is consistent with the Connecting Burnaby: Burnaby's Transportation Plan and Climate Action Framework, which aim to improve accessibility and enhance opportunities to shift to healthy and sustainable modes of transportation.

SCHOOL SAFETY AND TRAFFIC STUDY - ELEMENTARY SCHOOLS

School zones can be a hectic place especially during the drop-off and pick-up times, which have raised safety concerns to those who walk, roll, and cycle to and from school. This project reviewed and identified traffic and safety measures within the vicinity of all 41 elementary schools within the Burnaby School District No. 41. Both the school administrators and the Parent Advisory Council at each school were engaged to provide input. The improvement measures will be implemented as part of the transportation capital program.

BUS SHELTER PRIORITY MODEL AND PROGRAM

This project developed a prioritization model to identify locations for future bus shelter installation. The evaluation framework considered transit indicators such as daily boarding, number of transit routes on the corridor, and level of transit service, as well as other inputs such as proximity to schools, recreational facilities and commercial areas. This project supports the goals included in Connecting Burnaby: Burnaby's Transportation Plan to install new bus shelters, benches and/or other amenities to increase the comfort of transit riders at 370 locations by 2030. The annual upgrade target is 50 locations.

RESIDENTIAL KITCHEN CATCHERS PROGRAM

Nearly 80,000 kitchen catchers were delivered to single-family and multi-family households throughout the City of Burnaby. These small green receptacles offer a convenient way to collect food scraps from your kitchen and transport them to your green bin for collection. This initiative represents a positive climate action step by helping to divert potential methane producing food scraps from the landfill.



LANDS AND FACILITIES DEPARTMENT

LAUREL STREET WORKS YARD REDEVELOPMENT

Construction of the main building at the Laurel Street Works Yard was completed, with an occupancy permit received on October 2022. The newly completed main building includes public works operations, the city's new main data centre, a fleet repair garage, facilities management shops, central stores and office spaces which are now all in service. The remainder of the works yard (parking areas and fuel station) will be completed in 2023.

STRIDE CHILD CARE CENTRE

The City of Burnaby completed construction of a new child care centre at Stride Avenue (adjacent to Stride Avenue Community School). This new facility provides child care for 37 children.

EMERGENCY POWER AT BONSOR AND EDMONDS

New emergency generators were installed at Bonsor Recreation Complex and Edmonds Community Centre to provide full emergency backup power supply which will provide public access, service provision and centres for respite during extended power outages.

FACILITY INCLUSIVE AND ACCESSIBILITY IMPROVEMENTS

An active program is in place to improve inclusivity and accessibility in existing facilities. This year saw the completion of inclusive and accessible washroom improvements at the Shadbolt Centre for the Performing Arts and the Capitol Hill Community Hall. In addition, planning and design are underway at City Hall and at the Bonsor Recreation Centre.



Edmonds Community Centre

PLANNING AND DEVELOPMENT DEPARTMENT

DEVELOPMENT APPROVALS PROCESS IMPROVEMENTS

Planning staff completed a 12 month deep review of the City's development approvals processes, culminating in a final report with 18 recommendations to improve the efficiency and effectiveness of development approvals. Staff initiated a 12 month, focused effort to implement the 18 recommendations, which will lead to simpler processes, reduced approval times, and greater staff, customer and community satisfaction. This effort will extend to August 2023, when it will transition to operational sustainment.

PARTNERSHIP DEVELOPMENT OF NON-MARKET MODULAR HOUSING

The City secured construction/operating partner, obtained \$11.1 million of Canada Mortgage and Housing Corporation capital funding, and issued all development approvals/permits to build 49 units of affordable housing for women and children at risk of homelessness at 8305 11th Avenue. The homes are anticipated to be ready in early 2023 – an unprecedented 18 months from project inception to building occupancy.

CONSERVATION OF FORESTED LANDS IN CARIBOO HEIGHTS

Council approved a park dedication bylaw to permanently set aside forested lands for conservation in the Cariboo Heights Community Plan and directed staff to expand the Brunette River Conservation Area to incorporate forested lands as part of the Official Community Plan update.

URBAN RESILIENT FUTURES - BUILDING RETROFIT TASKFORCE

In 2022, the City actively participated in and supported the first of the three-year Urban Resilient Futures Partnership with the Simon Fraser University Morris J. Wosk Center for Dialogue and Vancity. This first year included the development and delivery of the cross-sectoral Zero Emissions Building Retrofit Taskforce. The taskforce delivered a suite of recommendations to Council which will be integrated into the process for the development of the City's Building Retrofit Strategy in 2023.



Rendering image of 8305 11th Avenue (Elizabeth Fry Society)

PARKS, RECREATION AND CULTURE DEPARTMENT

BURNABY VILLAGE MUSEUM - 50th ANNIVERSARY CELEBRATION

Burnaby Village Museum launched site-wide exhibits and programming in celebration of its 50th anniversary. The offerings included two temporary exhibits highlighting the history of the museum and the behind-the-scenes jobs, a lecture series, a site-wide scavenger hunt, life-sized contemporary arches, before and after viewfinders, a performance series, guided tours and a large community celebration.

BURNABY VILLAGE MUSEUM - INDIGENOUS PROGRAMS AND EXHIBITS

In recent years, the Burnaby Village Museum created a full-time position of museum indigenous programmer. Newly filled in 2022, this has expanded visitor access to cultural knowledge and education onsite, resulting in growth in public programs and expanded exhibit offerings in the Learning House, Cedar Grove and the Matriarch's Garden.

HARMONY FOR ALL

This program provided musical instruments and education to underserved Burnaby citizens who are currently unable, for economic reasons, to fulfill an interest in learning how to play a musical instrument. City staff collected 450 donated musical instruments, which were assessed, serviced and inventoried as part of a community-based initiative to provide instrument accessibility. The lending program application process was opened to students and the scholarships will be awarded next year.

BURNABY LAKE ROWING PAVILION DOCK

The Burnaby Lake Rowing Pavilion is undergoing construction to increase its functionality for the community, with partial construction of the pavilion completed, including all floating docks and ramps, judges viewing tower, south pavilion entrance, and the kayak launch, providing quick and safe access to the lake.

COMMUNITY SPECIAL EVENTS AND FESTIVALS

The City-organized, free-admission special events and festivals returned to full capacity this spring and summer with large audiences, surpassing the numbers from pre-Covid with an estimated 90,000 people. Canada Day was rebranded as the new StreetFest on Central and relocated to offer a more accessible site for the community. The City hosted the inaugural Opera in the Park as part of the expanded Classical Weekend alongside the ever-popular Symphony in the Park event. Other summer signature events included National Indigenous Peoples' Day, Burnaby Blooms and Burnaby Pride. City-wide summer community events bringing music, movies and more to park spaces throughout our community.



Burnaby Village Museum's 50th Anniversary Celebration

