

PUBLIC NOTICE: NOTICE OF DISPOSITION AND INTENT TO PROVIDE ASSISTANCE

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NOTICE is hereby given that City of Burnaby (the “City”) intends to grant a lease of City-owned property (the “Lease”) as follows:

Lessee:	Burnaby Housing Authority Corporation
Term of Lease:	Commencing on the date of registration in the Land Title Office Expiring 99 years following the date of registration in the Land Title Office
Leased Premises:	7885 Newcombe Street, Burnaby, B.C. legally described as: PID: N/A, Lot 3 Block 3 District Lot 25 Group 1 New Westminster District Plan EPP151117; and 7880 Newcombe Street, Burnaby, B.C. legally described as: PID: N/A, Lot 4 Block 2 District Lot 25 Group 1 New Westminster District Plan EPP151117
Consideration:	\$10.00

NOTICE is hereby given that the City intends to provide assistance to the Lessee by granting the Lease for less than market value for the Term. The estimated market value of the Lease is \$15,180,000.00 for the Term.