

PUBLIC NOTICE: NOTICE OF DISPOSITION

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NOTICE is hereby given that City of Burnaby (the “City”) intends to grant a lease of City-owned property (the “Lease”) as follows:

Lessee:	B.F.L.P. LADY SPORT LTD.
Term of Lease:	Commencing on July 1, 2026 Expiring on June 30, 2031
Leased Premises:	1005 – 3713 Kensington Avenue, Burnaby, B.C., being a portion of lands legally described as: PID: 027-414-892 LOT 1 DISTRICT LOT 77 GROUP 1 NEW WESTMINSTER DISTRICT PLAN BCP35150
Consideration:	\$8,718.75 per month, plus GST (Year 1) \$9,183.75 per month, plus GST (Year 2) \$9,648.75 per month, plus GST (Year 3) \$10,113.75 per month, plus GST (Year 4) \$10,695.00 per month, plus GST (Year 5)
Option to extend or renew:	One (1) option to extend for five (5) years (at market rents determined at the time of extension)