PUBLIC NOTICE: INTENT TO PROVIDE ASSISTANCE

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NOTICE is hereby given that, as set out in the partnering agreement between City of Burnaby (the "**City**") and Burnaby Housing Authority Corporation, the City intends to provide assistance as follows:

Recipient:	Burnaby Housing Authority Corporation ("**BHA**"), a wholly-owned municipal corporation of the City
Nature and Extent of Assistance:	A guarantee (the "**Guarantee**") of the obligations of the BHA under its loan agreement with Canada Mortgage and Housing Corporation ("**CMHC**") to fund the BHA's construction of two 6-storey residential buildings at 7880 and 7885 Newcombe Street, Burnaby, B.C. (the "**Project**"), which Guarantee is limited to an amount of $100,000,000.
Term of Guarantee:	The Guarantee will continue until occupancy of the entire Project is permitted by the relevant governmental authority and the BHA is able to demonstrate to CMHC's reasonable satisfaction that the Project's annualized residential effective gross income is no less than $5,960,009

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